

SESSION II.
1918.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1918.

Laid before the General Assembly in pursuance of Section 39 of the Public Trust Office Act, 1908.

The CONTROLLER AND AUDITOR-GENERAL to the Right Hon. the MINISTER OF FINANCE.

SIR,— Audit Branch, Public Trust Office, Wellington, 5th August, 1918.

I have the honour, in accordance with the provisions of section 39 of the Public Trust Office Act, 1908, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined the balance sheet and found it correct.

I have, &c.,
R. J. COLLINS,
Controller and Auditor-General.

The Right Hon. the Minister of Finance, Wellington.

Permanent Militia Reward Fund	..	..	..	2,151 18 4	0 10 3	141 15 10	..	2,293 3 11
Property Law Act, 1908, Section 75	..	..	..	2,488 15 6	9,265 10 1	11,001 18 8	..	4,225 4 11
Public Service Superannuation Board Account	..	..	..	34,868 17 3	310,507 9 6	285,587 7 4	19,605 17 3	29,464 11 9
Rating Act ..	..	..	..	3,942 17 8	773 2 2	137 10 9	..	3,307 6 3
Shipping and Seamen Act, 1908	..	..	..	372 11 5	266 1 8	334 11 9	..	441 1 6
Special Loans	..	..	..	2,141 18 9	12,175 18 1	14,236 3 9	1 6 0	4,200 3 2
War Regulations Act ..	..	..	..	169,739 3	6,236 3 1	70,767 7 10	0 8 10	234,253 9 9
Wellington and Hutt Road and Railway Improvement	..	..	..	1,036 15 5	0 1 6	50 11 3	..	1,087 5 2
Westport and Cardiff Coal Company Shareholders	..	..	..	49 8 5	..	..	..	49 8 5
Fees, Rates, and Premiums	..	..	..	..	6,627 14 6	6,125 14 4	592 6 1	..
Imprest ..	..	..	..	..	955 0 0	558 0 5	821 19 7	..
Suspense ..	..	..	..	6,896 15 9	30,211 15 11	33,280 0 10	4,757 11 5	14,722 12 1
Unauthorized Expenditure	..	..	..	..	618 8 5	152 17 6	977 7 4	..
Valuation Fees	..	..	..	105 9 11	1,976 17 2	1,932 8 1	..	61 0 10
Bonus to Estates	..	..	..	1 13 0	25,302 16 5	27,153 19 3	..	1,852 15 10
War-loan Certificates Purchase Account	..	..	..	471 15 6	0 10 6	337 10 0	..	808 15 0
Interest, Instalments, and Rents—	..	..	..	..	..	..	..	..
Interest ..	..	..	..	..	13 10 0	13 10 0	..	..
Interest receivable	..	..	..	..	1,328,287 16 7	1,328,287 16 7	..	..
Overdue interest	..	..	..	..	389,772 11 4	389,772 11 4	..	..
Accrued interest	..	..	..	..	25,314 3 3	25,314 3 3	..	..
Instalments receivable	..	..	..	111,845 12 9	135,100 8 5	111,845 12 9	135,100 8 5	..
Overdue instalments	..	..	..	..	30,158 5 4	30,158 5 4	..	..
Accrued rent ..	..	..	..	..	4,297 11 6	4,297 11 6	..	..
General Investments ..	..	..	..	302 19 5	361 13 6	302 19 5	361 13 6	..
Special Investments ..	..	..	..	7,322,001 5 11	1,475,653 2 2	405,314 8 9	8,392,339 19 4	..
Securities Release Suspense	..	..	..	24,369 15 6	9,289 12 0	623 0 0	33,036 7 6	..
Mortgage Securities acquired	..	..	..	..	186,061 8 2	186,061 8 2	..	..
Mortgage Securities in Possession	..	..	..	6,557 2 1	256 0 11	241 16 9	6,571 6 3	..
Office Property—	..	..	..	39 2 6	841 1 2	1,047 15 5	..	235 18 10
Office premises ..	..	..	..	90,194 11 1	113,841 9 4	4,033 18 2	109,807 11 2	..
Furniture and library	..	..	..	3,845 4 10	4,100 0 0	94,294 11 1	..	..
Plant—	..	..	..	..	362 0 2	4,207 5 0	..	..
Mechanical appliances	..	..	..	1,854 6 0	471 7 6	2,325 13 6	..	..
Motor cars, cycles, &c.	..	..	..	220 3 6	..	220 3 6	..	..
Assurance and Reserve Fund ..	..	..	..	..	..	32,563 10 3	..	194,726 16 2
Investment Fluctuation Reserve	..	..	..	..	..	5,028 18 11	..	24,373 11 8
Cash ..	..	..	..	406,482 2 2	3,749,527 17 7	3,989,683 16 11	166,326 2 10	..
Profits invested	..	..	..	..	..	13,044 3 3	..	126,770 3 10
Profit and Loss	..	..	..	..	404,677 6 11	404,649 8 8	..	51,363 14 8
	8,171,034 11 4	8,171,034 11 4	11,008,523 7 10	11,008,523 7 10	11,008,523 7 10	9,139,519 19 8	9,139,519 19 8	9,139,519 19 8

Examined and found correct.
R. J. COLLINS, Controller and Auditor-General.

R. TRIGGS, Public Trustee.
M. C. BARNETT, Chief Accountant.

STATEMENT OF ASSETS AND LIABILITIES OF THE PUBLIC TRUST OFFICE ON THE 31st MARCH, 1918.

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LIABILITIES.				ASSETS.			
Amounts held for sundry estates and funds—				Freehold and leasehold premises as office-sites—			
	£	s.	d.		£	s.	d.
Wills and trusts estates ..	..	2,502	976 5 7	Auckland ..	..	21,332	10 1
Deceased soldiers' estates ..	..	..	98,132 11 7	Christchurch ..	..	5,595	5 2
Soldiers' agencies ..	..	..	16,158 15 8	Dunedin ..	..	6,230	15 0
Intestate estates ..	..	..	372,799 7 3	Greymouth ..	..	1,408	12 3
Mental patients' estates ..	..	..	255,513 4 11	Hawera ..	..	1,826	17 0
Convicts' estates ..	..	..	3,508 17 1	Invercargill ..	..	3,019	13 2
Unclaimed land and property ..	..	..	18,540 2 0	Masterton ..	..	2,100	0 0
Sundry statutes (Native) ..	..	..	140,312 18 2	Nelson ..	..	3,259	19 2
West Coast Settlements and Native Reserves ..	..	..	89,454 19 8	Wanganui ..	..	4,441	12 2
Superannuation and (Civil Service Funds ..	..	..	816,625 8 7	Wellington ..	..	53,466	10 10
Public Service Superannuation Board's Fund ..	..	..	29,464 11 9			102,681	14 10
Local Bodies' Superannuation Funds..	..	..	37,683 12 9	Furniture and plant—			
National Provident Fund ..	..	..	171,953 2 9	Furniture and library ..	..	4,451	1 6
Sinking funds (Government and local bodies') ..	..	..	3,326,535 5 5	Mechanical appliances ..	..	2,351	17 6
Land Settlement Finance Act ..	..	..	69,350 15 9	Motor-cars and cycles ..	..	322	17 4
Auckland education reserves ..	..	..	1,555 17 2			7,125	16 4
Relief funds ..	..	..	24,585 7 5	Stocks, bonds, and debentures—			
Taranaki Scholarships Account ..	..	..	14,614 6 1	Government securities ..	..	690,270	9 8
Education Reserves Amendment Act ..	..	..	17,316 1 5	Land Settlement Finance Act debentures ..	..	77,194	4 8
Government Fire Insurance Fund ..	..	..	53,328 19 5	Local-body debentures ..	..	1,161,100	19 5
Land Assurance Fund ..	..	..	46,579 6 7			1,928,565	13 9
Maori Land Boards' Fund ..	..	..	345,673 19 3	Mortgages, &c.—			
Special loans (mortgagors' balances) ..	..	..	4,200 3 2	Mortgages ..	..	6,493,762	6 11
War Regulations Act ..	..	..	234,253 9 9	Properties acquired by foreclosure ..	..	6,571	6 3
Sundry statutes and accounts ..	..	..	51,168 4 2			6,500,333	13 2
			8,742,285 13 4	Advances (on overdraft) to estates and accounts ..	..	..	..
Assurance and Reserve Fund ..	..	..	194,726 16 2	Interest and rent accrued, due and overdue—			
Investment fluctuation reserve ..	..	..	24,373 11 8	Interest accrued, due and overdue ..	..	135,100	8 5
Profits invested ..	..	..	126,770 3 10	Rent accrued and due ..	..	361	13 6
Profit and Loss Account ..	..	..	51,363 14 8			135,462	1 11
			397,234 6 4	Cash and fixed deposits—			
				Cash in hand on current account and Agents' balances	..	167,148	2 5
				(imprest) ..	..	3,048	6 2
				Fixed deposits ..	..	..	..
						170,196	8 7
						£9,139,519	19 8

Examined and found correct.
R. J. COLLINS, Controller and Auditor-General.

R. TRIGGS, Public Trustee.
M. C. BARNETT, Chief Accountant.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1918.

To Salaries (permanent and temporary)—		£	s.	d.	£	s.	d.
Head Office and Branches ..	..	67,098	8	4	..	..	..
Office Board (non-service members) ..	..	250	0	0	..	..	..
Less contribution by Justice Department to salaries of officers acting as Official Assignees ..		67,348	8	4	..	..	..
War bonus to staff ..		2,441	8	6	64,906	19	10
Service charges—		..	..	..	3,038	13	8
Agents' commission ..	..	5,098	8	3	..	..	..
Services of High Commissioner ..	..	150	0	0	..	..	..
Services of General Post Office ..	..	958	6	6	..	..	..
Services of Bank of New Zealand ..	..	44	19	3	..	..	..
Audit of books and accounts ..		..	..	..	6,251	14	0
Maintenance of premises and plant—		..	..	..	500	0	0
REPAIRS AND INSURANCES—		..	..	..	..	..	..
Offices ..	..	1,147	19	1	..	..	..
Motor cars and cycles ..	..	262	6	1	..	..	..
Office appliances ..	..	127	2	3	..	..	..
Sundries ..	..	193	14	0	..	..	..
Insurance premiums on office premises and furniture ..	..	128	18	8	..	..	..
Rent ... ..	..	..	..	..	1,860	0	1
General charges—		..	..	..	710	0	1
Advertising ..	..	371	1	5	..	..	..
Cleaning, lighting, and firing ..	..	882	11	6	..	..	..
Legal expenses ..	..	60	2	1	..	..	..
Miscellaneous payments ..	..	1,125	12	1	..	..	..
Postages and freight ..	..	£	s.	d.	..	..	..
Less refunds ..	..	2,240	2	2	..	..	..
Telephone subscriptions ..	..	667	15	3	..	..	..
Printing, stationery, and requisites ..	..	1,572	6	11	..	..	..
Travelling-expenses ..	..	243	2	5	..	..	..
Wages of custodian and staff ..	..	4,984	10	3	..	..	..
..	..	1,722	4	8	..	..	..
..	..	1,833	15	5	..	..	..
Depreciation (office premises, furniture, &c.) ..	..	..	..	..	12,805	6	9
Balance, being net profit to Appropriation Account ..	..	..	..	..	3,939	0	0
..	..	..	..	..	68,602	17	11
					£162,614	12	4

R. TRIGGS, Public Trustee.
M. C. BARNETT, Chief Accountant.

PROFIT AND LOSS APPROPRIATION ACCOUNT.

To Appropriations as under—							
PREMISES—				£	s. d.	£	s. d.
Head Office	..	..	..	8,027	0 0*		
Masterton	..	..	..	2,100	0 0		
Nelson	..	..	..	84	0 0		
Wanganui	..	..	..	42	1 3		
						10,253	1 3
FURNITURE, ETC.—							
Furniture and library	..	..	..	1,527	16 8		
Office appliances	..	..	..	827	11 6		
Motor cars and cycles	..	..	..	435	13 10		
						2,791	2 0
BONUS TO ESTATES	..	..	..			27,000	0 0
INVESTMENT FLUCTUATION ACCOUNT	..	..	..			4,195	0 0
ASSURANCE AND RESERVE FUND	..	..	..			24,391	12 11
Balance in hand	..	..	..			51,363	14 8
						<u>£119,994</u>	<u>10 10</u>
						<u>£119,994</u>	<u>10 10</u>

R. TRIGGS, Public Trustee.
M. C. BARNETT, Chief Accountant.

* This amount is subject to an adjustment which could not be properly made during the year ended 31st March, 1918, owing to the condition of the work rendering it impossible to make an allocation on that date as between capital and maintenance. The adjustment will be made in the accounts for the year ending 31st March, 1919. No results are materially affected.

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