

SESSION II.
1918.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1918.

*Presented to both Houses of the General Assembly in compliance with the 51st Section of the
New Zealand Loans Act, 1908.*

REPORT.

Government Buildings, Wellington, 3rd December, 1918.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended 31st March, 1918.

Nothing in the proceedings of the year has occurred calling for special remark by the Commissioners.

ROBERT J. COLLINS,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
BALANCE, 1ST APRIL, 1917:—		
Cash at bank .. .. .	..	171 12 3
WESTPORT HARBOUR BOARD:—		
Loan of £150,000,—		
Contribution to Sinking Fund for one year to 1 March, 1918 ..	1,500 0 0	
Interest on Investments—		
On £3,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1917 ..	136 0 0	
" £5,520, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1917 ..	276 0 4	
" £1,600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1917 ..	72 0 0	
" £4,200, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1917 ..	168 0 0	
" £470, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1917 ..	28 4 0	
" £3,730, General Purposes Loan 4-per-cent. Debentures, one year to 28 December, 1917 ..	149 4 0	
" £1,690, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1917 ..	67 12 0	
" £4,710, Finance Acts (1915–16) 4½-per-cent. Debentures, period to 1 March, 1918 ..	203 9 6	
" £1,160, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1917 ..	58 0 0	
" £1,400, Defence and Other Purposes Loan 4-per-cent. Debentures, one year to 1 January, 1918 ..	56 0 0	
" £5,280, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1918 ..	211 4 0	
" £1,000, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1918 ..	40 0 0	
" £9,720, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1918 ..	388 16 0	
" £3,715, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1918 ..	148 12 0	
" £7,430, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1918 ..	297 4 0	
" £8,095, Government Railways 4-per-cent. Debentures, one year to 1 January, 1918 ..	323 16 0	
" £2,740, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1918 ..	109 12 0	
" £1,320, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1918 ..	52 16 0	
" £3,825, New Zealand 4-per-cent. Consols, one year to 1 February, 1918 ..	153 0 0	
" £2,805, Palmerston North Borough 5-per-cent. Debentures, period to 20 February, 1918 ..	140 5 0	
" £1,350, Government Railways 4-per-cent. Debentures, one year to 1 February, 1918 ..	54 0 0	
" £830, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1918 ..	33 4 0	
" £10,090, Consolidated Stock 4-per-cent. Debentures, period to 30 December, 1917 ..	403 12 0	
" £2,000, Loans to Local Bodies 4-per-cent. Debentures, one year to 1 March, 1918 ..	80 0 0	
" £2,480, Patea Borough 4½-per-cent. Debentures, period to 1 March, 1918 ..	167 8 0	
" £870, Appropriation 4-per-cent. Debentures, one year to 1 November, 1917 ..	34 16 0	
" £800, Kauri-gum Industry Amendment 4-per-cent. Debentures, to 1 November, 1917 ..	32 0 0	
" £5,905, Land Laws Amendment 4-per-cent. Debentures, one year to 1 February, 1918 ..	236 4 0	
Daily balances	0 14 8	
		5,621 13 6
WESTPORT HARBOUR BOARD:—		
Loan of £200,000,—		
Contribution to Sinking Fund for one year to 1 March, 1918 ..	2,000 0 0	
Interest on Investments—		
On £1,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1917 ..	56 0 0	
" £1,930, Waverley Town Board 5-per-cent. Debentures, to 1 October, 1917 ..	96 12 1	
" £1,040, Appropriation 4-per-cent. Debentures, one year to 1 November, 1917 ..	41 12 0	
" £1,200, Kauri-gum Industry Amendment 4-per-cent. Debentures, one year to 1 November, 1917 ..	48 0 0	
" £990, Brunner Borough 6-per-cent. Debentures, one year to 9 November, 1917 ..	59 8 0	
Carried forward	2,301 12 1	5,793 5 9

31ST MARCH, 1918.

[illegible]

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	2,301 12 1	5,793 5 9
WESTPORT HARBOUR BOARD—continued.		
Loan of £200,000—continued.		
Interest on Investments—continued.		
On £2,290, Finance Acts (1915–16) 4½-per-cent. Debentures, period to 1 March, 1918	98 19 8	
„ £910, Consolidated Stock 4-per-cent. Debentures, period to 30 December, 1917	36 8 0	
„ £1,180, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1918	47 4 0	
„ £3,595, Government Railways 4-per-cent. Debentures, one year to 1 January, 1918	143 16 0	
„ £50, Government Railways 4-per-cent. Debentures, one year to 1 February, 1918	2 0 0	
„ £1,000, Hutt Road and Railway 4-per-cent. Debentures, one year to 1 February, 1918	40 0 0	
„ £2,090, New Zealand 4-per-cent. Consols, one year to 1 February, 1918	83 12 0	
„ £500, Hauraki Plains Amendment 4-per-cent. Debentures, one year to 1 February, 1918	20 0 0	
„ £100, Land for Settlements, one year to 1 February, 1918	4 0 0	
„ £150, Palmerston North Borough 5-per-cent. Debentures, period to 20 February, 1918	7 10 0	
„ Daily balances	0 13 0	
		2,785 14 9
WESTPORT HARBOUR BOARD:—		
Loan of £500,000.—		
Contribution to Sinking Fund for one year to 1 March, 1918	5,000 0 0	
Interest on Investments—		
On £2,910, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1917	116 8 0	
„ £5,220, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1917	261 1 4	
„ £2,860, Appropriation 4-per-cent. Debentures, period to 1 November, 1917	114 8 0	
„ £3,000, Kauri-gum Industry Amendment 4-per-cent. Debentures, one year to 1 November, 1917	120 0 0	
„ £1,900, Land for Settlements 4-per-cent. Debentures, period to 1 November, 1917	76 0 0	
„ £360, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1917	14 8 0	
„ £2,700, Finance Acts (1915–16) 4½-per-cent. Debentures, period to 1 March, 1918	267 2 8	
„ £2,800, General Purposes Loan 4½-per-cent. Debentures, one year to 28 November, 1917	112 0 0	
„ £300, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1918	12 0 0	
„ £2,850, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1918	114 0 0	
„ £2,500, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1918	100 0 0	
„ £3,750, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1918	150 0 0	
„ £9,225, Government Railways 4-per-cent. Debentures, one year to 1 January, 1918	369 0 0	
„ £300, Government Railways 4-per-cent. Debentures, one year to 1 February, 1918	12 0 0	
„ £2,550, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1918	102 0 0	
„ £5,200, New Zealand 4-per-cent. Consols, one year to 1 February, 1918	208 0 0	
„ £1,600, Hauraki Plains Amendment 4-per-cent. Debentures, to 1 February, 1918	64 0 0	
„ £3,180, Palmerston North Borough 5-per-cent. Debentures, period to 1 February, 1918	159 0 0	
„ Daily balances	0 19 2	
		7,372 7 2
GREYMOUTH HARBOUR BOARD:—		
Contribution to Sinking Fund for half-year to 1 September, 1917	500 0 0	
Interest on Investments,—		
On £2,330, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1917	93 4 0	
„ £5,040, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1917	252 2 6	
„ £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1917	22 10 0	
„ £3,180, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1917	127 4 0	
Carried forward	995 0 6	15,951 7 8

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1918.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward			8,310	0	0
WESTPORT HARBOUR BOARD:—										
Loan of £500,000,—										
Investments—										
4 September/13 March. New Zealand $4\frac{1}{2}$ -per-cent. Inscribed Stock,										
due 15 November, 1938			7,240	0	0
GREYMOUTH HARBOUR BOARD:—										
Investments,—										
17 September/18 March. New Zealand $4\frac{1}{2}$ -per-cent. Inscribed Stock,										
due 15 November, 1938			3,290	0	0
Carried forward			18,890	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	995 0 6	15,951 7 8
GREYMOUTH HARBOUR BOARD—continued.		
Interest on Investments—continued.		
On £120, Appropriation 4-per-cent. Debentures, one year to 1 November, 1917	4 16 0	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1917	2 8 0	
" £3,100, General Purposes Loan 4-per-cent. Debentures, one year to 28 November, 1917	124 0 0	
" £930, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1917	37 4 0	
" £1,020, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1917	51 0 0	
" £500, Defence and Other Purposes Loan 4-per-cent. Debentures, one year to 1 January, 1918	20 0 0	
" £3,350, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1918	134 0 0	
" £8,045, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1918	321 16 0	
" £1,300, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1918	55 12 0	
" £500, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1918	20 0 0	
" £2,960, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1918	118 8 0	
" £7,350, Government Railways 4-per-cent. Debentures, one year to 1 January, 1918	294 0 0	
" £1,030, Government Railways 4-per-cent. Debentures, one year to 1 February, 1918	41 4 0	
" £820, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1918	32 16 0	
" £1,930, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1918	77 4 0	
" £1,580, New Zealand State-guaranteed Advances 4-per-cent. Debentures, period to 1 February, 1918	63 4 0	
" £2,210, New Zealand 4-per-cent. Consols, one year to 1 February, 1918	88 8 0	
" £1,630, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1918	81 10 0	
" £6,250, Consolidated Stock 4-per-cent. Debentures, period to 30 December, 1917	250 0 0	
" £1,900, Hauraki Plains Settlement 4-per-cent. Debentures, one year to 1 February, 1918	76 0 0	
" £1,000, Local Bodies' Loans 4-per-cent. Debentures, one year to 1 March, 1918	40 0 0	
" £2,420, Patea Borough 4½-per-cent. Debentures, eighteen months to 1 March, 1918	163 7 0	
" £3,700, Land Laws Amendment 4-per-cent. Debentures, one year to 1 February, 1918	148 0 0	
" £800, Finance Acts (1915-16) 4½-per-cent. Debentures, period to 1 March, 1918	33 5 8	
		3,273 3 2
BOROUGH OF BRUNNER:—		
Contribution to Sinking Fund for period to 9 May, 1917	15 0 0	
Interest on Investments,—		
On £40, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1917	1 12 0	
" £125, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1917	6 5 0	
" £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1917	4 8 0	
" £40, Appropriation 4-per-cent. Debentures, one year to 1 November, 1917	1 12 0	
" £40, General Purposes Loan 4-per-cent. Debentures, one year to 28 November, 1917	1 12 0	
" £20, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1917	0 16 0	
" £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1917	1 0 0	
" £185, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1918	7 8 0	
" £25, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1918	1 0 0	
" £30, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1918	1 4 0	
" £45, Palmerston North Borough 5-per-cent. Debentures, one year to 1 February, 1918	2 5 0	
" £140, Government Railways 4-per-cent. Debentures, one year to 1 January, 1918	5 12 0	
Carried forward	49 14 0	19,224 10 10

31ST MARCH, 1918.

DISBURSEMENTS.		£	s.	d.	£	s.	d.
Brought forward	18,890	0	0
<p>BOROUGH OF BRUNNER:— Investments,— 17 September/13 March. New Zealand 4½-per-cent. Inscribed Stock, due 15 November, 1938</p>					70	0	0
Carried forward	18,960	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	49 14 0	19,224 10 10
BOROUGH OF BRUNNER—continued.		
Interest on Investments—continued.		
On £35, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1918	1 8 0	
„ £70, Government Railways 4-per-cent. Debentures, one year to 1 February, 1918	2 16 0	
„ £95, Land for Settlements 4-per-cent. Debentures, to 1 February, 1918	3 16 0	
„ £75, Land Laws Amendment 4-per-cent. Debentures, one year to 1 February, 1918	3 0 0	
„ £40, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1918	1 12 0	
„ £45, New Zealand 4-per-cent. Consols, one year to 1 February, 1918	1 16 0	
„ £100, Consolidated Stock 4-per-cent. Debentures, one year to 30 December, 1917	4 0 0	
„ £60, Patea Borough 4½-per-cent. Debentures, eighteen months to 1 March, 1918	4 1 0	
		72 3 0
COUNTY OF TAURANGA:—		
Interest on Investments,—		
On £20, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1917	0 16 0	
„ £175, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1917	8 15 0	
„ £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1917	4 8 0	
„ £70, Appropriation 4-per-cent. Debentures, one year to 1 November, 1917	2 16 0	
„ £30, General Purposes Loan 4-per-cent. Debentures, one year to 28 November, 1917	1 4 0	
„ £95, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1918	3 16 0	
„ £80, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1918	3 4 0	
„ £60, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1918	2 8 0	
„ £220, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1918	8 16 0	
„ £185, Government Railways 4-per-cent. Debentures, one year to 1 January, 1918	7 8 0	
„ £130, Government Railways 4-per-cent. Debentures, one year to 1 February, 1918	5 4 0	
„ £50, Land for Settlements 4-per-cent. Debentures, to 1 February, 1918	2 0 0	
„ £120, Land Laws Amendment 4-per-cent. Debentures, one year to 1 February, 1918	4 16 0	
„ £60, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1913	2 8 0	
„ £30, New Zealand 4-per-cent. Consols, one year to 1 February, 1918	1 4 0	
„ £150, Consolidated Stock 4-per-cent. Debentures, one year to 30 December, 1917	6 0 0	
„ £40, Patea Borough 4½-per-cent. Debentures, eighteen months to 1 March, 1918	2 14 0	
		67 17 0
BOROUGH OF PATEA:—		
Contribution to Sinking Fund to 1 September, 1917	25 0 0	
Interest on Investments,—		
On £50, Waverley Town Board 5 per-cent. Debentures, period to 1 October, 1917	2 10 0	
„ £15, Land for Settlements 4-per-cent. Debentures, period to 1 February, 1918	0 12 0	
„ £10, Government Railways 4-per-cent. Debentures, period to 1 January, 1918	0 8 0	
		28 10 0
TOWN BOARD OF WAVERLEY:—		
Loan of £13,420,—		
Contribution to Sinking Fund to 1 October, 1917	134 4 0	
Interest on Investments,—		
On £140, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1917	7 0 0	
„ £70, Land for Settlements 4-per-cent. Debentures, period to 1 February, 1918	2 16 0	
„ £70, Government Railways 4-per-cent. Debentures, period to 1 February, 1918	2 16 0	
„ £70, New Zealand 4-per-cent. Consols, period to 1 February, 1918	2 16 0	
		149 12 0
Loan of £4,780,—		
Contribution to Sinking Fund to 1 October, 1917	42 16 0	
Interest on £30, New Zealand 4-per-cent. Consols, period to 1 February, 1918	1 4 0	
		44 0 0
Total		£19,586 12 10

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1918.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..	..			18,960	0	0
COUNTY OF TAURANGA :—											
Investments,—											
17 September/13 March.	New Zealand 4½-per-cent.	Inscribed Stock,									
due 15 November, 1938	..	..	..	..	..	..			70	0	0
BOROUGH OF PATEA :—											
Investments,—											
10 January, 1918.	New Zealand 4½-per-cent.	Inscribed Stock, due 15									
November, 1938	..	..	..	..	..	..			30	0	0
TOWN BOARD OF WAVERLEY :—											
Investments,—											
Loan of £13,420—											
17 September/10 January.	New Zealand 4½-per-cent.	Inscribed Stock,									
due 15 November, 1938	..	..	..	..	..	..			150	0	0
Loan of £4,780—											
17 September/10 January.	New Zealand 4½-per-cent.	Inscribed Stock,									
due 15 November, 1938	..	..	..	..	..	..			40	0	0
Balance, 31st March, 1918 :—											
Cash in bank	..	..	..	..	..	..			336	12	10
Total	..	..	..	..	..	..			£19,586	12	10

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1918.

LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.															TOWN BOARD OF WAVERLEY.		TOTALS.	
SECURITIES.	When Securities are redeemable.	Rate of Interest.	Westport Harbour Board.				Greymouth Harbour Board.		Borough of Brunner.		County of Taunanga.		Borough of Patea.					
			£150,000.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.			
New Zealand Government Debentures—																		
Appropriation Act, 1912 (Irrigation and Water supply Account)	1 Nov., 1919	4	870 0 0	1,040 0 0	2,860 0 0	120 0 0	40 0 0	70 0 0	70 0 0	30 0 0	150 0 0	40 0 0	5,000 0 0					
Finance Act, 1915	15 Dec., 1930	4½	2,210 0 0	1,090 0 0	2,700 0 0	800 0 0	3,290 0 0	35 0 0	105 0 0	70 0 0	70 0 0	70 0 0	6,000 0 0					
Finance Act, 1916 (section 35)	1 Sept., 1930	4½	2,500 0 0	1,200 0 0	3,500 0 0	3,290 0 0	3,290 0 0	3,290 0 0	3,290 0 0	3,290 0 0	3,290 0 0	3,290 0 0	8,000 0 0					
War Purposes Loan Act, 1917, and New Zealand Inscribed Stock Act, 1917	15 Nov., 1938	4½	5,550 0 0	2,810 0 0	7,240 0 0	3,290 0 0	3,290 0 0	3,290 0 0	3,290 0 0	3,290 0 0	3,290 0 0	3,290 0 0	19,250 0 0					
Government Railways Amendment Act, 1910	1 Jan., 1923	4	2,140 0 0	1,080 0 0	2,860 0 0	2,065 0 0	2,065 0 0	2,065 0 0	2,065 0 0	2,065 0 0	2,065 0 0	2,065 0 0	8,200 0 0					
"	1 Jan., 1919	4	4,355 0 0	2,215 0 0	5,865 0 0	3,685 0 0	3,685 0 0	3,685 0 0	3,685 0 0	3,685 0 0	3,685 0 0	3,685 0 0	16,400 0 0					
"	1 Jan., 1920	4	1,600 0 0	300 0 0	500 0 0	1,600 0 0	1,600 0 0	1,600 0 0	1,600 0 0	1,600 0 0	1,600 0 0	1,600 0 0	4,000 0 0					
"	1 Feb., 1922	4	1,350 0 0	50 0 0	300 0 0	1,080 0 0	1,080 0 0	1,080 0 0	1,080 0 0	1,080 0 0	1,080 0 0	1,080 0 0	3,000 0 0					
Hauraki Plains Amendment Act, 1913	1 Feb., 1919	4	1,000 0 0	500 0 0	1,600 0 0	1,900 0 0	1,900 0 0	1,900 0 0	1,900 0 0	1,900 0 0	1,900 0 0	1,900 0 0	4,000 0 0					
Hutt Railway and Road Improvement Act, 1907	1 Jan., 1922	4	830 0 0	1,000 0 0	2,500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	8,200 0 0					
Hutt Railway and Road Improvement Act, 1910	1 Feb., 1922	4	2,000 0 0	1,000 0 0	2,550 0 0	920 0 0	920 0 0	920 0 0	920 0 0	920 0 0	920 0 0	920 0 0	5,200 0 0					
Irrigation and Water-supply Act, 1913	1 Oct., 1918	4	1,400 0 0	400 0 0	2,700 0 0	600 0 0	600 0 0	600 0 0	600 0 0	600 0 0	600 0 0	600 0 0	5,000 0 0					
"	1 Oct., 1919	4	1,800 0 0	1,200 0 0	3,000 0 0	3,700 0 0	3,700 0 0	3,700 0 0	3,700 0 0	3,700 0 0	3,700 0 0	3,700 0 0	9,800 0 0					
Kauri-gum Industry Amendment Act, 1914	1 Nov., 1919	4	5,905 0 0	2,090 0 0	5,200 0 0	2,210 0 0	2,210 0 0	2,210 0 0	2,210 0 0	2,210 0 0	2,210 0 0	2,210 0 0	13,500 0 0					
Land Laws Amendment Act, 1913	1 Feb., 1920	4	5,230 0 0	100 0 0	300 0 0	3,830 0 0	3,830 0 0	3,830 0 0	3,830 0 0	3,830 0 0	3,830 0 0	3,830 0 0	9,800 0 0					
Land for Settlements Act, 1908	1 Jan., 1923	4	2,740 0 0	100 0 0	300 0 0	1,930 0 0	1,930 0 0	1,930 0 0	1,930 0 0	1,930 0 0	1,930 0 0	1,930 0 0	9,200 0 0					
"	1 Aug., 1920	4	3,830 0 0	1,000 0 0	2,640 0 0	3,825 0 0	3,825 0 0	3,825 0 0	3,825 0 0	3,825 0 0	3,825 0 0	3,825 0 0	11,500 0 0					
"	1 Jan., 1921	4	4,200 0 0	1,900 0 0	3,180 0 0	110 0 0	110 0 0	110 0 0	110 0 0	110 0 0	110 0 0	110 0 0	9,500 0 0					
"	1 May, 1921	4	670 0 0	180 0 0	210 0 0	390 0 0	390 0 0	390 0 0	390 0 0	390 0 0	390 0 0	390 0 0	1,500 0 0					
"	1 Jan., 1924	4	2,000 0 0	2,000 0 0	1,000 0 0	1,000 0 0	1,000 0 0	1,000 0 0	1,000 0 0	1,000 0 0	1,000 0 0	1,000 0 0	3,000 0 0					
Local Bodies' Loans Act, 1908	1 Sept., 1919	4	3,825 0 0	2,090 0 0	5,200 0 0	2,210 0 0	2,210 0 0	2,210 0 0	2,210 0 0	2,210 0 0	2,210 0 0	2,210 0 0	13,500 0 0					
New Zealand Consols Act, 1908	1 Feb., 1925	4																
New Zealand Loans Act, 1908—																		
Aid to Public Works and Land Settlement Act, 1902	1 Dec., 1922	4	1,690 0 0	360 0 0	930 0 0	20 0 0	20 0 0	20 0 0	20 0 0	20 0 0	20 0 0	20 0 0	3,000 0 0					
"	1 Jan., 1921	4	5,280 0 0	910 0 0	3,750 0 0	3,350 0 0	3,350 0 0	3,350 0 0	3,350 0 0	3,350 0 0	3,350 0 0	3,350 0 0	12,500 0 0					
Consolidated Stock Act, 1884	31 Dec., 1919	4	10,090 0 0	1,000 0 0	6,250 0 0	150 0 0	150 0 0	150 0 0	150 0 0	150 0 0	150 0 0	150 0 0	17,500 0 0					
Defence and Other Purposes Loan Act, 1870	1 July, 1922	4	1,400 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	1,900 0 0					
General Purposes Loan Act, 1873	28 Nov., 1919	4	3,730 0 0	2,800 0 0	3,100 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	9,700 0 0					
Immigration and Public Works Loan Act, 1870	15 April, 1920	4½	1,600 0 0	1,600 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	500 0 0	2,100 0 0					
New Zealand State-guaranteed Advances Acts, 1909, 1910—																		
Land for Settlements Branch	1 Jan., 1919	4	3,715 0 0	1,390 0 0	1,390 0 0	60 0 0	60 0 0	60 0 0	60 0 0	60 0 0	60 0 0	60 0 0	5,200 0 0					
"	1 Feb., 1919	4	1,320 0 0	1,580 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	3,000 0 0					
Local Authorities' Debentures—																		
Brunner Borough	9 May, 1917	6	470 0 0	990 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	40 0 0	1,500 0 0					
Palmerston North Borough	20 Aug., 1922	5	775 0 0	280 0 0	530 0 0	15 0 0	15 0 0	15 0 0	15 0 0	15 0 0	15 0 0	15 0 0	1,600 0 0					
"	20 Aug., 1922	5	530 0 0	300 0 0	300 0 0	300 0 0	300 0 0	300 0 0	300 0 0	300 0 0	300 0 0	300 0 0	860 0 0					
"	20 Aug., 1922	5	1,500 0 0	150 0 0	2,900 0 0	800 0 0	800 0 0	800 0 0	800 0 0	800 0 0	800 0 0	800 0 0	5,350 0 0					
Patea Borough	20 Aug., 1922	5	2,480 0 0	2,420 0 0	700 0 0	700 0 0	700 0 0	700 0 0	700 0 0	700 0 0	700 0 0	700 0 0	5,000 0 0					
"	1 Sept., 1923	4½	1,250 0 0	1,600 0 0	1,020 0 0	50 0 0	50 0 0	50 0 0	50 0 0	50 0 0	50 0 0	50 0 0	2,000 0 0					
Tauranga County	1 Jan., 1916	5	1,160 0 0	1,600 0 0	3,030 0 0	70 0 0	70 0 0	70 0 0	70 0 0	70 0 0	70 0 0	70 0 0	2,200 0 0					
Waimakariri-Ashley Water-supply Board	* 1 June, 1916	5	3,560 0 0	330 0 0	2,010 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	13,420 0 0					
"	1 April, 1955	5	3,560 0 0	330 0 0	2,010 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	13,420 0 0					
Waverley Town Board	1 Oct., 1956	5	1,960 0 0	330 0 0	2,010 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	4,780 0 0					
"	1 Oct., 1956	5	1,960 0 0	330 0 0	2,010 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	55 0 0	4,780 0 0					
Westport Harbour Board	1 Jan., 1949	4	7,430 0 0	104,985 0 0	63,945 0 0	69,615 0 0	1410 0 0	1410 0 0	1410 0 0	1410 0 0	1410 0 0	1410 0 0	10,500 0 0					
Cash in Bank of New Zealand			104,985 0 0	21,235 0 0	63,945 0 0	69,615 0 0	1410 0 0	1410 0 0	1410 0 0	1410 0 0	1410 0 0	1410 0 0	0 263 560 0 0					
Totals			105,042 18 7	21,289 15 8	64,095 17 0	69,617 1 5	15,1418 8 10	1745 1 6	1745 1 6	1745 1 6	1745 1 6	1745 1 6	9,263 896 12 10					

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1918.

LOANS.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
Westport Harbour Board Loan	150,000	1	1 March, 1925 ..	105,042 18 7
Westport Harbour Board Loan	200,000	1	1945	21,289 15 8
Westport Harbour Board Loan	500,000	1	1 January, 1949 ..	64,095 17 0
Greymouth Harbour Board Loan	100,000	1	1 March, 1925 ..	69,617 1 5
Borough of Brunner	1,500	2	9 May, 1917 ..	1,418 8 10
County of Tauranga	2,000	2	1 January, 1919 ..	1,745 1 6
Patea Borough	5,000	$\frac{1}{2}$	1 September, 1953 ..	107 3 2
Waverley Town Board	13,420	1	1 April, 1955 ..	505 4 11
Waverley Town Board	4,780	1	1 October, 1956 ..	75 1 9
	£976,700	..	..	£263,896 12 10

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1918.

								£ s. d.
Secretary's salary .. ..	..	..	..	..	..	..	..	50 0 0
Audit fee .. ..	..	..	..	..	..	..	..	2 2 0
								<u>£52 2 0</u>

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. M. NALDER, Government Auditor.

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