

SESSION II.
1918.
NEW ZEALAND

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 91 of the Public Revenues Act, 1910.

RETURN SHOWING THE INVESTMENTS OF THE FUNDS OF THE POST OFFICE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, STATE ADVANCES OFFICE, NEW ZEALAND CONSOLS, AND STATE FIRE INSURANCE ACCOUNTS DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1918.

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Investments.	Rate of Interest.	Post Office Account.	Public Trust Account.	Com-missioners of Public Debts Sinking Fund Account.	State Advances Office.					New Zealand Consols Account.	State Fire Insurance Account.
					Advances to Settlers Branch.	Advances to Workers Branch.	Advances to Local Authorities Branch.	Advances to Office Sinking Fund Branch.	Public Debt Extinction Fund.		
Government securities—		£	£	£	£	£	£	£	£	£	£
The Aid to Public Works and Land Settlement Act, 1903	4	8,625
The Aid to Public Works and Land Settlement Act, 1910	4	239
The Aid to Public Works and Land Settlement Act, 1914	4	45,100
The Aid to Water-power Works Act, 1910 ..	4	10,000
The Discharged Soldiers Settlement Act, 1915	4	10,000
The Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916	4	64,000
The Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, section 82	4	50,000
The Finance Act, 1915 ..	4½	500
The Finance Act, 1916, section 35 ..	4½	2,000
The Finance Act, 1916, section 35 ..	4	1,120,000	25,000
The Finance Act, 1916, section 49 ..	4	550,000
The Finance Act, 1916, section 50 ..	4	25,000
The Fruit-preserving Industry Act, 1913	4	10,800
The Fruit-preserving Industry Act, 1913, and Finance Act, 1917, section 80	4	5,000
The Government Railways Act, 1908	4	1,000
The Government Railways Amendment Act, 1910	4	200
The Kauri-gum Industry Amendment Act, 1914	4	5,000
The Land for Settlements Act, 1908	4	167,297
The Land Laws Amendment Act, 1913	4	140,000
The Maori Land Settlement Act, 1905	4	8,325
The Native Land Amendment Act, 1913	4	150,000
The Naval Defence Act, 1909	4	1,204
The New Zealand Inscribed Stock Act, 1917	4½	39,500	..	19,250	50,000
The New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements Branch)	4
The Public Revenues Amendment Act, 1914	4	1,124
The Public Revenues Amendment Act, 1915	4	290
The Railways Improvement Authorization Act, 1914	4	70,000
The Rangitiki Land Drainage Amendment Act, 1913	4	2,000
The New Zealand State-guaranteed Advances Acts, 1909–10—											
Advances to Settlers Branch	4	110
Advances to Workers Branch	4	4	100	..
The Swamp Drainage Act, 1915 ..	4	5,000
The War Purposes Loan Act, 1917	4½
Other securities—											
Advances to local authorities' debentures
Auckland Harbour Board debentures	5½	500	4,855	16,600	106,695
Hamilton Borough Council debentures	4½	1,000
India stock	2½	52
Mortgages	40,500	..	298,730	125,855	..	66,465	1,965
Totals	..	2,463,870	40,500	19,250	298,730	125,855	4,855	83,065	108,660	100	75,000

Compiled from returns rendered.
The Treasury, 22nd August, 1918.

Examined and found correct.

R. J. COLLINS,
Controller and Auditor-General.

G. F. C. CAMPBELL,
Secretary to the Treasury.
J. J. ESSON,
Accountant to the Treasury.

STATEMENT SHOWING PARTICULARS OF NEW INVESTMENTS AND OF SECURITIES RENEWED BY THE
POST OFFICE SAVINGS-BANK DURING THE YEAR ENDED 31ST MARCH, 1918.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£	£
The Aid to Public Works and Land Settlement Act, 1903	4	1st January, 1921 ..	8,625	
The Aid to Public Works and Land Settlement Act, 1910	4	1st June, 1922 ..	239	
The Aid to Public Works and Land Settlement Act, 1914	4	1st November, 1922 ..	45,100	
The Aid to Water-power Works Act, 1910 ..	4	1st May, 1922 ..	10,000	
Auckland Harbour Board debentures	5½	10th July, 1937 ..	500	
The Discharged Soldiers Settlement Act, 1915 ..	4	1st March, 1921 ..	10,000	
The Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916 ..	4	1st March, 1922 ..	64,000	
The Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, section 82 ..	4	1st March, 1923 ..	20,000	
The Finance Act, 1915	4½	15th December, 1920 ..	500	
The Finance Act, 1916, section 35	4½	1st September, 1930 ..	1,500	
The Finance Act, 1916, section 35	4½	1st September, 1941 ..	500	
The Finance Act, 1916, section 35	4	1st April, 1922 ..	1,120,000	
The Finance Act, 1916, section 49	4	1st August, 1922 ..	350,000	
The Finance Act, 1916, section 49	4	1st February, 1923 ..	200,000	
The Finance Act, 1916, section 50	4	1st August, 1922 ..	25,000	
The Fruit-preserving Industry Act, 1913	4	1st April, 1922 ..	10,800	
The Fruit-preserving Industry Act, 1913, and Finance Act, 1917, section 80 ..	4	1st April, 1923 ..	5,000	
The Government Railways Act, 1908	4	30th June, 1922 ..	1,000	
The Government Railways Amendment Act, 1910 ..	4	1st January, 1923 ..	200	
Hamilton Borough Council debentures	4½	1st October, 1947 ..	1,000	
India stock	2½	52	
The Kauri-gum Industry Amendment Act, 1914 ..	4	1st May, 1921 ..	5,000	
The Land for Settlements Act, 1908	4	1st January, 1922 ..	144,450	
The Land for Settlements Act, 1908	4	1st June, 1922 ..	47	
The Land for Settlements Act, 1908	4	1st January, 1923 ..	22,800	
The Land Laws Amendment Act, 1913	4	1st October, 1922 ..	25,000	
The Land Laws Amendment Act, 1913	4	1st December, 1922 ..	100,000	
The Land Laws Amendment Act, 1913	4	1st April, 1923 ..	15,000	
The Maori Land Settlement Act, 1905	4	1st January, 1923 ..	8,325	
The Native Land Amendment Act, 1913	4	1st April, 1922 ..	100,000	
The Native Land Amendment Act, 1913	4	1st October, 1922 ..	50,000	
The Naval Defence Act, 1909	4	1st June, 1922 ..	1,204	
The New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements Branch)	4	1st April, 1922 ..	39,500	
The Public Revenues Amendment Act, 1914 ..	4	1st June, 1922 ..	1,124	
The Public Revenues Amendment Act, 1915 ..	4	1st June, 1922 ..	290	
The Railways Improvement Authorization Act, 1914	4	1st February, 1922 ..	70,000	
The Rangitiki Land Drainage Amendment Act, 1913	4	1st March, 1922 ..	2,000	
The New Zealand State-guaranteed Advances Acts, 1909–10 (Advances to Settlers Branch)	4	1st June, 1922 ..	110	
The New Zealand State-guaranteed Advances Acts, 1909–10 (Advances to Workers Branch)	4	1st June, 1922 ..	4	
The Swamp Drainage Act, 1915	4	1st May, 1922 ..	5,000	
Renewed investments—				2,463,870
The Aid to Public Works and Land Settlement Act, 1902	4	1st December, 1922 ..	128,000	
The Defence and other Purposes Loan Act, 1870 ..	4	1st July, 1922 ..	8,100	
The Government Railways Amendment Act, 1910 ..	4	1st January, 1923 ..	36,150	
The Land for Settlements Act, 1908	4	1st January, 1923 ..	44,925	
The Local Bodies' Loans Act, 1908	4	1st March, 1923 ..	416,000	
The Maori Land Settlement Act, 1905	4	1st January, 1923 ..	25,650	
The Native Land Purchase Act, 1892, and New Zealand Loans Act, 1908 ..	4	31st October, 1922 ..	125,000	
The New Zealand State-guaranteed Advances Acts, 1909–10 (Advances to Settlers Branch)	4	23rd October, 1922 ..	750,000	
The New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements Branch)	4	31st October, 1922 ..	741,066	
The Public Revenues Act, 1910 (the Reserve Fund Securities Act, 1907)	4	1st August, 1922 ..	800,000	
				3,074,891
				5,538,761

General Post Office,
Wellington, 14th August, 1918.

W. R. MORRIS,
Secretary.

RETURN OF THE INVESTMENTS MADE BY THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
DURING THE YEAR ENDED 31ST MARCH, 1918.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
New Zealand Inscribed Stock Act, 1917	4½	15 Nov., 1938	4,250 0 0	
New Zealand Inscribed Stock Act, 1917	4½	15 Nov., 1938	5,400 0 0	
New Zealand Inscribed Stock Act, 1917	4½	15 Nov., 1938	4,000 0 0	
New Zealand Inscribed Stock Act, 1917	4½	15 Nov., 1938	5,600 0 0	
				19,250 0 0
Renewals,—				
Debentures under—				
Defence and other Purposes Loan Act, 1870	1,900 0 0	
Government Railways Act, 1910	8,200 0 0	
Land for Settlements Act, 1908	9,200 0 0	
				19,300 0 0
				38,550 0 0

Wellington, 21st August, 1918.

P. PURVIS WEBB,
Secretary to the Commissioners.

RETURN OF INVESTMENTS MADE BY THE STATE ADVANCES OFFICE DURING THE FINANCIAL YEAR
ENDED 31ST MARCH, 1918.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
<i>Advances to Settlers Branch.</i>			£ s. d.	£ s. d.
Mortgages of property.. ..	*5	..	298,730 0 0	298,730 0 0
<i>Advances to Workers Branch.</i>				
Mortgages of property.. ..	*5	..	125,855 0 0	125,855 0 0
<i>Local Authorities Branch.</i>				
Debentures issued by local authorities	4½	..	4,855 0 0	4,855 0 0
<i>Public Debt Extinction Fund Branch.</i>				
Mortgages of property.. ..	*5	..	1,965 0 0	
Debentures issued by local authorities	4½	..	106,695 0 0	
				108,660 0 0
<i>Advances Office Sinking Fund Account.</i>				
Mortgages of property.. ..	*5	..	66,465 0 0	
Debentures issued by local authorities	4½	..	16,600 0 0	
				83,065 0 0
				621,165 0 0

* Reduced to 4½ per cent. provided instalments are paid within fourteen days of due date.

State Advances Office,
Wellington, 1st August, 1918.

G. F. C. CAMPBELL,
Superintendent.

RETURN OF INVESTMENTS MADE BY THE REGISTRAR OF THE NEW ZEALAND INSCRIBED CONSOLS
DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1918.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
			£ s. d.	£ s. d.
New investments,— Debentures— War Purposes Loan Act, 1917 ..	4½	15 Nov., 1938	100 0 0	100 0 0
Renewed investments— Defence and other Purposes Loan Act, 1870	4	1 July, 1922	15,000 0 0	
Government Railways Amendment Act, 1910	4	30 June, 1922	6,390 0 0	
Government Railways Act, 1908 ..	4	1 Jan., 1923	16,000 0 0	
Land for Settlements Act, 1908 ..	4	1 Jan., 1923	350 0 0	
Maori Land Settlement Act, 1905 ..	4	1 Jan., 1923	800 0 0	
New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch ..	3½	31 Oct., 1922	73,700 0 0	112,240 0 0
				112,340 0 0

Office of the Registrar of New Zealand Consols,
Wellington, 22nd August, 1918.

G. F. C. CAMPBELL,
Registrar of New Zealand Consols.

RETURN OF INVESTMENTS MADE UNDER SECTION 91 OF THE PUBLIC REVENUES ACT, 1910, FOR THE
YEAR ENDED 31ST MARCH, 1918.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
			£ s. d.	£ s. d.
Mortgages	40,500 0 0	40,500 0 0

Public Trust Office,
Wellington, 20th August, 1918.

R. TRIGGS,
Public Trustee.

RETURN OF INVESTMENTS MADE BY THE STATE FIRE INSURANCE DEPARTMENT DURING THE
FINANCIAL YEAR ENDED 31ST MARCH, 1918.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
			£ s. d.	£ s. d.
New investments— Finance Act, 1916	25,000 0 0	
New Zealand Inscribed Stock Act, 1917	50,000 0 0	75,000 0 0

Wellington, 9th April, 1918.

C. R. C. ROBIESON,
General Manager.

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