

RANGITAIKI LAND DRAINAGE ACCOUNT.

Statement of Transactions during the Year ended 31st March, 1918.

<i>Receipts.</i>	£	s.	d.	<i>Expenditure.</i>	£	s.	d.
Balance brought forward at 1st April, 1917	1,175	17	9	Drainage-works, stop-banks, clearing channels, and other expenditure incidental to drainage operations	17,179	7	10
Debentures issued under Rangitaiki Land Drainage Act, 1910	22,000	0	0	Machinery and plant, &c.	296	14	8
Cash received from Land for Settlements Account under section 8, Rangitaiki Land Drainage Act	2,200	0	0	Management and engineering expenses from inception of work	2,939	2	6
Thirds and fourths	6	15	0	Travelling-expenses, &c.	199	3	2
Rates received, year 1917-18	145	3	9	Compensation for purchase of Native land under section 8 of the Rangitaiki Land Drainage Act	618	2	11
				Refund of prepaid rates	24	15	3
				Cost of printing debentures	0	14	0
				Balance in hand	4,269	16	2
	£25,527	16	6		£25,527	16	6

BALANCE-SHEET.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Debentures issued under Rangitaiki Land Drainage Act, 1910	120,000	0	0	Drainage-works—Expenditure in connection therewith, including wages, supplies, administration, and engineering expenses	100,963	7	1
Consolidated Fund—Interest paid on debentures	7,825	3	8	Redemption of debentures issued by Rangitaiki Land Drainage Board, £2,000, and interest paid thereon, £100	2,100	0	0
Portion of loan repaid	608	15	0	Interest on debentures recoverable from ratepayers (Consolidated Fund, £7,825 3s. 8d.; Rangitaiki Land Drainage Account, £7,224 7s. 7d.)	15,049	11	3
Native-land purchases—Balance owing for settlement of claims under section 8	714	19	11	Machinery and plant, &c.	8,206	1	2
Accumulated thirds and fourths	1,659	3	11	Loan Repayment Account—Rangitaiki Land Drainage Account	£241	5	0
				Consolidated Fund	608	15	0
					850	0	0
				Land for Settlements Account—Balance owing under section 8	20	0	0
				Cash in hand	£4,269	16	2
				Less prepaid rates	£505	9	5
				Rates, 1917-18	145	3	9
					650	13	2
					3,619	3	0
	£130,808	2	6		£130,808	2	6

J. H. O'DONNELL,
Chief Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (950 copies), £5.

By Authority: MARCUS F. MARKS, Government Printer, Wellington.—1918.

Price 3d.]