

## STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1918.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Contribution to Audit Office .. ..	50	0	0	By Sundries .. ..	0	1	9
Post Office services .. ..	100	0	0	Balance transferred to Profit and Loss			
Postage and telegrams .. ..	150	0	0	Account .. ..	724	18	
Printing and stationery .. ..	125	0	0				
Salaries .. ..	300	0	0				
	<u>£725</u>	<u>0</u>	<u>0</u>		<u>£725</u>	<u>0</u>	<u>0</u>

G. F. C. CAMPBELL, Superintendent.  
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 26th July, 1918.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

## ADVANCES OFFICE SINKING FUND ACCOUNT.

## STATEMENT of LIABILITIES and ASSETS as at 31st March, 1918.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Total amount paid in as at 31st March, 1917 .. ..	526,842	11	9	Investment Account, less total repayments—			
Amounts paid in for year ended 31st March, 1918—				Advances made to .. ..			
Advances to Settlers .. ..	£	s.	d.	Settlers .. ..	416,821	10	0
Branch .. ..	84,512	12	7	Advances made to			
Advances to Workers .. ..				local bodies .. ..	60,091	13	5
Branch .. ..	21,106	3	1				
Advances to Local				Plus mortgage instalments overdue—			
Authorities Branch .. ..	20,580	13	7	principal—			
	<u>126,199</u>	<u>9</u>	<u>3</u>	Settlers .. ..	£	s.	d.
Advances Suspense Account .. ..	920	0	0	Local bodies .. ..	606	10	7
Suspense Account .. ..	207	2	2		<u>46</u>	<u>2</u>	<u>2</u>
Profit and Loss Account .. ..	120,348	3	10				
					652	12	9
				Total balance of principal owing by			
				mortgagors at 31st March, 1918 ..	477,565	16	2
				Temporary advances to Settlers Branch	210,000	0	0
				Insurance Premiums Account ..			
				Interest on mortgages—	6	3	8
				Settlers—			
				Overdue at 31st March, .. ..	£	s.	d.
				1918 .. ..	1,684	6	1
				Accrued but not due at			
				31st March, 1918 .. ..	4,287	12	2
				Local bodies—			
				Overdue at 31st March, .. ..			
				1918 .. ..	170	10	4
				Accrued but not due at			
				31st March, 1918 .. ..	630	19	10
					6,773	8	5
				Redemption of loan—Workers Branch ..	75,000	0	0
				Cash in bank at 31st March, 1918 ..	5,171	18	9
	<u>£774,517</u>	<u>7</u>	<u>0</u>		<u>£774,517</u>	<u>7</u>	<u>0</u>

## STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1918.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance—net profits for the year ..	39,677	19	3	By Interest Account .. ..	39,672	4	7
				Management Account—sundry fees ..	5	14	8
	<u>£39,677</u>	<u>19</u>	<u>3</u>		<u>£39,677</u>	<u>19</u>	<u>3</u>
	£	s.	d.		£	s.	d.
Balance—net profits carried forward	120,348	3	10	Balance at 31st March, 1917 ..	80,670	4	7
				Net profits for the year .. ..	39,677	19	3
	<u>£120,348</u>	<u>3</u>	<u>10</u>		<u>£120,348</u>	<u>3</u>	<u>10</u>