

## ADVANCES TO LOCAL AUTHORITIES BRANCH.

## STATEMENT of LIABILITIES and ASSETS as at 31st March, 1918.

| <i>Liabilities.</i>  |           |       | <i>Assets.</i>   |            |       |
|--|-----------|-------|--|------------|-------|
|  | £         | s. d. |  | £          | s. d. |
| Sundry loans..   | 2,775,529 | 0 0   | Investment Account, less total repayments—               |            |       |
| Money received from Treasury in accordance with section 72, Local Bodies' Loans Act, 1913 .. | 3,912     | 7 3   | Local bodies ..  | 2,095,285  | 6 10  |
| Temporary loan from Settlers Branch ..   | 30,000    | 0 0   | Section 70, Local Bodies' Loans Act, 1913 ..             | 44,828     | 17 1  |
| Interest on loan-moneys, accrued but not due ..  | 36,385    | 6 7   |  | 2,140,114  | 3 11  |
|  |           |       | Plus mortgage instalments overdue—                       |            |       |
|  |           |       | principal—   |            |       |
|  |           |       | Local bodies ..  | 2,631      | 14 9  |
|  |           |       | Section 70.. ..  | 127        | 12 6  |
|  |           |       |  | 2,759      | 7 3   |
|  |           |       | Total balance of principal owing on mortgages ..         | 2,142,873  | 11 2  |
|  |           |       | Interest on mortgages—                                   |            |       |
|  |           |       | Local bodies—  |            |       |
|  |           |       | Overdue at 31st March, 1918 ..                           | 5,900      | 17 1  |
|  |           |       | Accrued but not due at 31st March, 1918 ..               | 18,286     | 4 10  |
|  |           |       | Section 70—  |            |       |
|  |           |       | Overdue at 31st March, 1918 ..                           | 345        | 1 6   |
|  |           |       | Accrued but not due at 31st March, 1918 ..               | 425        | 19 1  |
|  |           |       |  | 24,958     | 2 6   |
|  |           |       | Loan Charges Account ..                                  | 39,113     | 5 0   |
|  |           |       | Temporary investments ..                                 | 390,188    | 12 3  |
|  |           |       | Interest accrued but not due on temporary investments .. | 6,751      | 12 9  |
|  |           |       | Sinking Funds—   |            |       |
|  |           |       | Public Trustee ..  | 48,461     | 0 5   |
|  |           |       | Advances Office Sinking Fund Account ..                  | 104,841    | 9 5   |
|  |           |       | Public Debt Sinking Fund Branch ..                       | 5,345      | 0 0   |
|  |           |       |  | 158,647    | 9 10  |
|  |           |       | Profit and Loss Account ..                               | 57,819     | 6 11  |
|  |           |       | Cash in bank at 31st March, 1918 ..                      | 25,474     | 13 5  |
|  |           |       |  | £2,845,826 | 13 10 |
|  |           |       |  | £2,845,826 | 13 10 |

## STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1918.

| <i>Dr.</i>                              | £       | s. d. | <i>Cr.</i>                      | £       | s. d. |
|---|---------|-------|---------------------------------|---------|-------|
| To Balance, Interest Account ..         | 1,213   | 17 7  | By Balance—loss for the year .. | 1,938   | 15 10 |
| Balance, Management Expenses Account .. | 724     | 18 3  |                                 |         |       |
|   | £1,938  | 15 10 |                                 | £1,938  | 15 10 |
|   | £       | s. d. |                                 | £       | s. d. |
| Balance as at 31st March, 1917 ..       | 55,880  | 11 1  | Balance ..                      | 57,819  | 6 11  |
| Loss for the year ..                    | 1,938   | 15 10 |                                 |         |       |
|   | £57,819 | 6 11  |                                 | £57,819 | 6 11  |

## STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1918.

| <i>Dr.</i>  | £       | s. d. | £        | s. d. | <i>Cr.</i>  | £        | s. d. | £ | s. d. |
|---|---------|-------|----------|-------|---|----------|-------|---|-------|
| To Interest paid on loans ..  | 103,195 | 12 6  |          |       | By Interest on mortgages—   |          |       |   |       |
| Less accrued interest at 31st March, 1917 ..                          | 36,522  | 7 2   |          |       | Local bodies ..   | 79,285   | 11 2  |   |       |
|   |         |       |          |       | Section 70 ..   | 2,022    | 16 1  |   |       |
|   |         |       | 66,673   | 5 4   |   | 81,308   | 7 3   |   |       |
| Interest paid on temporary loans from Settlers Branch ..              |         |       |          |       | Less interest overdue and accrued at 31st March, 1917 ..                      | 24,626   | 4 0   |   |       |
| Interest payable on loans, accrued but not due at 31st March, 1918 .. | 36,385  | 6 7   |          |       |   | 56,682   | 3 3   |   |       |
|   |         |       |          |       | Interest on temporary investments ..  | 20,695   | 18 4  |   |       |
|   |         |       |          |       | Less interest accrued at 31st March, 1917 ..                                  | 6,943    | 1 5   |   |       |
|   |         |       |          |       |   | 13,752   | 16 11 |   |       |
|   |         |       |          |       | Interest on temporary investments, accrued but not due at 31st March, 1918 .. | 6,751    | 12 9  |   |       |
|   |         |       |          |       | Interest on mortgages—  |          |       |   |       |
|   |         |       |          |       | Overdue at 31st March, 1918 ..  | 6,245    | 18 7  |   |       |
|   |         |       |          |       | Accrued but not due at 31st March, 1918 ..                                    | 18,712   | 3 11  |   |       |
|   |         |       |          |       |   | 24,958   | 2 6   |   |       |
|   |         |       |          |       | Balance transferred to Profit and Loss Account ..                             | 1,213    | 17 7  |   |       |
|   |         |       | £103,358 | 13 0  |   | £103,358 | 13 0  |   |       |