

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1918.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance—net profits for the year ..	44,811	8	4	By Interest Account	44,807	12	3
				Management Account—sundry fees ..	3	16	1
	<u>£44,811</u>	<u>8</u>	<u>4</u>		<u>£44,811</u>	<u>8</u>	<u>4</u>
Balance—net profits carried forward..	146,285	12	5	Balance as at 31st March, 1917 ..	101,474	4	1
	<u>£146,285</u>	<u>12</u>	<u>5</u>	Net profits for the year ..	44,811	8	4
					<u>£146,285</u>	<u>12</u>	<u>5</u>

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1918.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Balance transferred to Profit and Loss Account	44,807	12	3	By Interest on mortgages, "Settlers"	7,592	1	2			
				Less interest overdue and accrued at 31st March, 1917	2,564	16	10			
								5,027	4	4
				Interest on mortgages, "Local Authorities" ..	20,691	14	5			
				Less interest overdue and accrued at 31st March, 1917	6,116	3	3			
								14,575	11	2
				Interest on amounts temporarily transferred to Settlers Branch ..	14,952	6	10			
				Interest on mortgages—						
				Settlers—						
				Overdue at 31st March, 1918 ..	742	5	4			
				Accrued but not due at 31st March, 1918	1,560	0	10			
				Local Authorities—						
				Overdue at 31st March, 1918 ..	1,699	3	11			
				Accrued but not due at 31st March, 1918	6,250	19	10			
								10,252	9	11
	<u>£44,807</u>	<u>12</u>	<u>3</u>					<u>£44,807</u>	<u>12</u>	<u>3</u>

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1918.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance transferred to Profit and Loss Account	3	16	1	By Consent fees	0	10	0
				Release fees	3	5	0
				Sundries	0	1	1
	<u>£3</u>	<u>16</u>	<u>1</u>		<u>£3</u>	<u>16</u>	<u>1</u>

G. F. C. CAMPBELL, Superintendent.

W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 26th July, 1918.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.