STATEMENT Of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1918.

Dr.			£	s.	d.	Cr.				£	8.	d.
To Audit Office services			300	0	0	By Consent fees				23	7	0
Office maintenance			152	11	6	Production fees				674	$^{2}$	11
Petty general expenses			303	13	8	Release fees				243	5	0
Postages and telegrams			498	5	5	Balance transferred	to	Profit and	Loss			
Post Office services			5 <b>6</b> 5	13	0	Account				9,920	<b>2</b>	4
Printing and stationery			321	15	5							
Salaries			7,577	8	0							
Telephones		٠.	39		4							
Travelling expenses		٠.	149		$^{2}$							
Valuation Department—a	igency work		500		0							
War bonus	••		451	16	9							
		-							_			
		4	310,860	17	3				£	10,860	17	3
		=		_	_				-		-	

G. F. C. CAMPBELL, Superintendent. W. N. Hinchliffe, Accountant.

State Advances Office, Wellington, 26th July, 1918.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

## ADVANCES TO WORKERS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1918.

STREET, OF ELISTED SIZE OF STREET, 1010.											
Liabilities.	£		d.			s.	d.				
Sundry loans	2,419,346	14	1	Investment Account, less total repay-							
Temporary loans from Settlers Branch	285,000	0	0	ments 2,627	.872	12	9				
Interest payable on loans, accrued but				Plus mortgage instalments overdue-	,		Ů				
	24,922	11	8		916	18	11				
Advances Suspense Account	3,105				, 010	10	*-				
Fire Loss Suspense Account	320		ō								
Suspense Account	826				700		0				
Reserve Fund, being net profits trans-		24	10	Mortgago instalments evendus interest 19							
	18,693	۵	E		,905	14	3				
ferred	10,090	2	9		-						
					,679						
				Loan Charges Account 30	,000						
				Insurance Premiums Account	288	9	7				
				Sinking Funds— £ s. d.							
				Public Trustee 2,715 17 9							
				Advances Office Sink-							
				ing Fund Account 22,552 5 9							
				Public Debt Sinking							
				Fund Branch 2,379 10 0							
					647	19	e				
					,647						
				Cash in bank at 31st March, 1918 12	,902	3	b				
	22,752,213	11		60 750	019	11					
	22,102,210	£2,752	,215	ΤŢ							
•						_					

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1918.

Dr. To Management Expenses Account Losses on realization of securities, doubtful securities written down		£ 2,837 613	4	d. 11		13,205	s. 4	<b>d</b> 2
Balance—net profits for the year		9,754 813,205				£13,205	4	2
Loan-flotation charges written down Balance—net profits transferred Reserve Fund			Net profits for the year	£ 9,754		d. 6		
	••	£9,754				£9,754	18	6