

BALANCE - SHEET.

ADVANCES TO SETTLERS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1918.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans	9,283,193	1 10	Investment Account, less total repayments	7,570,486	18 7
Temporary advances from Public Debt Sinking Fund Branch	517,000	0 0	Plus mortgage instalments overdue—principal	16,850	2 4
Temporary advances from Advances Office Sinking Fund Account	210,000	0 0	Total principal owing by mortgagors at 31st March, 1918	7,587,337	0 11
Advances Suspense Account	12,120	6 9	Mortgage instalments overdue—interest	38,633	16 9
Fire Loss Suspense Account	1,118	10 0	Interest on mortgages, accrued but not due	83,880	1 5
Suspense Account	3,045	4 11	Temporary advances to Workers Branch	285,000	0 0
Reserve Fund	50,000	0 0	Temporary advances to Local Authorities Branch	30,000	0 0
Interest payable on loans, accrued but not due	74,810	9 11	Temporary investments	1,494,605	13 2
Interest payable on deposits, accrued but not due	5	13 2	Interest on temporary investments, accrued but not due	16,351	12 8
Profit and Loss Account	415,661	5 3	Insurance Premiums Account	592	14 5
			Office Furniture and Equipment Account	1,244	5 6
			Sinking Funds—		
			Public Trustee	302,904	13 9
			Advances Office Sinking Fund Account	450,648	5 10
			Public Debt Sinking Fund Branch	5,447	10 0
				759,000	9 7
			Cash in bank at 31st March, 1918	270,308	17 5
				<u>£10,566,954</u>	<u>11 10</u>

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1918.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account	9,920	2 4	By Interest Account—gross profits	61,671	7 10
Losses on realization of securities, and doubtful securities written down	639	7 0			
Balance—net profits for the year ended 31st March, 1918	51,111	18 6			
	<u>£61,671</u>	<u>7 10</u>		<u>£61,671</u>	<u>7 10</u>
	£	s. d.		£	s. d.
Office Furniture and Equipment Account written down	198	5 1	Balance as at 31st March, 1917	384,407	12 1
Loan-flotation charges written down	19,720	0 3	Net profits for the year	51,111	18 6
Balance—net profits carried forward	415,661	5 3			
	<u>£435,519</u>	<u>10 7</u>		<u>£435,519</u>	<u>10 7</u>

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1918.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest paid on loans	318,717	13 8			By Interest received on mortgages	341,881	3 3		
Less accrued interest at 31st March, 1917	48,354	5 4			Less overdue and accrued at 31st March, 1917	115,696	7 7		
			270,363	8 4				226,184	15 8
Interest payable on loans, accrued but not due at 31st March, 1918			74,810	9 11	Interest on bank balances			255	0 9
Interest paid on deposits	15	4 1			Interest on temporary advances to other branches			11,027	14 2
Less accrued interest at 31st March, 1917	7	13 7			Interest on temporary investments	73,875	13 4		
			7	10 6	Less accrued interest at 31st March, 1917	24,754	16 7		
Interest payable on deposits accrued at 31st March, 1918			5	13 2				49,120	16 9
Interest paid on amounts temporarily transferred from other branches	18,595	8 5			Interest on temporary investments accrued at 31st March, 1918			16,351	12 8
Balance—gross profits transferred to Profit and Loss Account	61,671	7 10			Interest on mortgages—				
					Overdue at 31st March, 1918	38,633	16 9		
					Accrued but not due at 31st March, 1918	83,880	1 5		
								122,513	18 2
								<u>£425,453</u>	<u>18 2</u>