

No. 1—continued.

ACCOUNT for the Year ended 31st MARCH, 1918, compared with the Financial Year ended 31st MARCH, 1917—continued.

1916-1917.	EXPENDITURE.	1917-1918.
£ s. d.		£ s. d.
2,935,558 18 6	Brought forward	6,589,153 13 5
	New Zealand Loans Act, 1908,—	
	Memorandum of Security at 3½ per cent. in respect of £3,250,000 Redemption Loan, now cancelled owing to conversion by Imperial Government of 80 per cent. of loan repayable at £100 for each £95 advanced, into loan repayable £100 for each £99 advanced—	
	New Zealand State-guaranteed Advances Acts, 1909-10—	
1,836,842 2 1	Advances to Settlers Branch	
342,105 5 3	Advances to Workers Branch	
199,052 12 7	Aid to Public Works and Land Settlement Act, 1910	
1,003,684 4 3	Naval Defence Act, 1909	
39,368 8 5	Land for Settlements Act, 1908	
3,421,052 12 7		
	New Zealand Loans Act, 1908,—	
	Memorandum of Security cancelled and replaced by debentures, as per contra—	
	New Zealand State-guaranteed Advances Acts, 1909-10—	
1,762,626 5 3	Advances to Settlers Branch	
328,282 16 6	Advances to Workers Branch	
191,010 2 0	Aid to Public Works and Land Settlement Act, 1910	
963,131 6 3	Naval Defence Act, 1909	
37,777 15 6	Land for Settlements Act, 1908	
3,282,828 5 6		
	Public Revenues Amendment Act, 1915, Section 5—	
3,232,323 4 7	Public Revenues Amendment Act, 1915 (No. 2), Section 2	
	Treasury Bills cancelled and replaced by debentures, as per contra—	
898,987 18 0	Public Revenues Amendment Act, 1914, Section 8 (War Expenses)	
	Treasury Bills cancelled and replaced by Memorandum of Security, as per contra—	
1,500,000 0 0	Public Revenues Amendment Act, 1915, Section 5 (War Expenses)	
	Treasury Bills renewed,—	
	Public Revenues Amendment Act, 1914, Section 8 (War Expenses)—	
	Finance Act, 1916, Section 38 —	
300,000 0 0	Treasury Bill, due 16th December, 1916	
400,000 0 0	Treasury Bill, due 28th December, 1916	
300,000 0 0	Treasury Bill, due 16th January, 1917	
700,000 0 0	Treasury Bills, due 31st March, 1917	
1,700,000 0 0		
	Balance at end of Year,—	
114 4 11	Cash in the Public Account	105 11 11
£16,970,867 4 1	Totals	£6,589,259 5 4