Working-expenses.—The ratio of working-expenses to premium income for 1916 was 27.7 per

cent., and 27.5 per cent. for 1917.

Accumulated Funds.—The funds at close of 1917 amounted to £182,645 2s. 5d., and for 1916 £155,958 15s. 1d., showing the very substantial increase of £26,686 7s. 4d.

> C. R. C. Robieson, General Manager.

## REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31st December, 1917.

				,			
	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances	85,321	7	0	Losses by fire (after deduction of reinsur-			
Other receipts—Interest, commission, and				ances)	27,302	4	11
rent	6,059	6	0	Appropriated to reserve for uncarned pre-			
				miums (in addition to £31,043 12s. 9d.			
				already reserved)	3.084	18	1
				Investments Fluctuation Reserve Fund	1,000		
				Government taxes	13,923		
				Commission'	7,278		
				Salaries	8,581		
				War bonus to staff on salaries under £315	355		
				Contributions to Fire Boards under the	000	•	-
2				Fire Brigades Act, 1908	1,652	3	10
				Expenses of management— £ s. d.	1,002	Ü	• (/
				Travelling-expenses 666 1 3			
				Printing, stationery, and			
				advertising 908 1 5			
				Rent 1,092 17 8			
				Exchange 22 0 8			
				Postages, telegrams, cable-			
				grams, and sundry			
				charges 1,595 3 0			
				Office buildings and equip-			
				ment—written off 1,315 18 2			
				ment—witten on 1,510 16 2	5,600	9	2
				Amount of fire-insurance funds at end		-	4
					22,601	0	3
				of year	,001	9	
	£91,380	19	0		£91,380	19	
	201,000	19			201,300	10	
98th Fahruary 1918				C R C ROBIESON			

28th February, 1918.

C. R. C. Robieson,

General Manager.

Examined and found correct.—R. J. Collins, Controller and Auditor-General.

## BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1917.

	<u> </u>	•
Liabilities.		Assets. $\mathfrak{L}$ s. d.
£ s. d.	£ s. d.	Government war bonds and stock 55,000 0 0
Capital authorized by the		Government debentures and Consols 68,196 6 6
State Fire Insurance		Mortgages on property 2,600 0 0
Act, 1908 100,000 0 0		Freehold land and buildings 26,812 7 11
Less not raised 100,000 0 0		Outstanding premiums 5,713 10 5
	Nil	Interest accrued but not due 1,513 8 0
Reserve Fund	113,915 2 4	Rent accrued but not due 19 3 6
Reserve for bonus to policyholders	8,000 0 0	Cash in Bank of New Zea-
Investment Fluctuation Reserve Fund	4,000 0 0	land at Wellington, or £ s. d.
Reserve for unearned premiums	34,128 10 10	in transit to Wellington 47,909 19 11
Premiums and other deposits	320. 7 6	Imprest Account balances—
Outstanding fire losses	3,166 0 0	£ s. d.
	13,923 19 6	Head Office 177 13 2
Other amounts owing by the Office—	,	Auckland 27 16 11
Reinsurance premiums £ s. d.		Christchurch 74 3 6
due 6,234 13 2		Dunedin 105 1 0
Commission 1,273 15 5	!	Palmerston
Rent 180 4 10	1	North 3 0 0
Printing, stationery,		New Ply-
and advertising 13 13 11		mouth 67 17 3
Postages and sundry		455 11 10
charges 462 11 4	i	48,365 11 9
	8,164 18 8	30,000 22 0
Fire insurance funds, as per Revenue	0,101 10 0	
	22,601 9 3	
	22,001 0 0	
<b>£</b> 9	208,220 8 1	£208,220 8 1
	200,220 0 1	3200,220 0 1

28th February, 1918.

C. R. C. Robieson,

General Manager.

Examined and found correct.—R. J. Collins, Controller and Auditor-General.

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