

FOURTH SCHEDULE.

SUMMARY AND VALUATION OF THE POLICIES OF THE NEW ZEALAND GOVERNMENT LIFE INSURANCE DEPARTMENT AS AT 31ST DECEMBER, 1917.

DESCRIPTION OF TRANSACTIONS.		PARTICULARS OF POLICIES FOR VALUATION.				VALUES— (Assurances: Hm Table, 3½ % Interest. Annuities: British Offices Annuity Tables, 1893, 3 % Interest.)			
		Number of Policies.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.
ASSURANCES.									
I.—With Participation in Profits.									
Whole-life Assurances—Uniform Premiums	7,841	2,822,653	53,141	44,962	£	1,863,512	499,164	£	£
” Limited, Single, and Commuted Premiums	514	285,916	257	210		206,476	963		1,448,931
Endowment Assurances—Uniform Premiums	27,374	6,414,384	198,003	161,970		4,028,439	2,081,971		2,205,696
” Limited, Single, and Commuted Premiums	250	85,371	2,011	1,602		45,250	17,438		2,348,097
” With extra Profits	115	25,173	1,051	889		15,623	14,428		31,589
Double Endowment Assurances—Uniform Premiums	11,263	3,049,087	80,761	68,278		1,472,753	1,004,302		3,447
” Limited, Single, and Commuted Premiums	26	3,245	..	..		2,110	..		633,307
Deferred Endowment Assurances, with return of Premiums	54	13,750	258	212		690	..		2,110
Joint Life—Whole-life Assurances	17	7,054	284	226		4,056	3,383		690
Survivorship Assurances	2	579	8	5		83	68		1,367
Annuity Assurances	64	16,922	782	720		22,255	7,045		38
Reserve for extra Premiums .. .. .	..	..	..	..		3,548	..		15,742
Additional Reserve of Loading .. .. .	..	..	..	..		..	..		3,548
Total Assurances with Profits	47,520	12,724,134	336,556	279,074		7,664,795	3,628,762	2,970,233 Deduct 5,152 Add 5,152	4,694,562
II.—Without Participation in Profits.									
Whole-life Assurances—Uniform Premiums	2,865	1,027,455	24,942	23,789		433,439	397,614		54,902
” Limited, Single, and Commuted Premiums	21	6,850	225	218		2,933	2,201		797
Endowment Assurances—Uniform Premiums	386	103,300	3,223	2,929		52,846	46,185		10,913
” Limited, Single, and Commuted Premiums	1	300	..	..		206	..		206
Deferred Whole-life Assurances, with return of Premiums	57	25,850	197	177		596	..		596
Deferred Endowment Assurances, ”	448	90,400	1,411	1,252		4,178	..		4,178
Joint Life—Whole-life Assurances	2	1,100	49	44		633	596		98
Survivorship Assurances	4	4,000	64	53		357	320		94
Industrial Assurances	3	60	1	..		30	..		30
Temporary Assurances	11	1,950	31	..		12	..		12
Total Assurances without Profits	3,798	1,261,265	30,143	28,462		495,230	446,916		71,826
Total Assurances	51,318	13,985,399	366,699	307,536		8,160,025	4,075,678	3,388,485	4,771,540
ENDOWMENTS.									
Simple Endowments, with return of Premiums	991	159,025	5,728	5,058		42,853	..		42,853
Endowments—Premiums cease on death of Purchaser	347	44,350	1,777	1,580		14,093	..		14,093
Total Endowments	1,338	203,375	7,505	6,638		56,946	..		56,946
ANNUITIES.									
Immediate	401	(Per annum.) 18,858	..	..		153,935	..		153,935
Deferred	1	20	6	..		187	..		187
Total Annuities	402	18,878	6	..		154,122	..		154,122
Total of the Results	53,058	14,188,774 and £13,102 extra premium annum. (not valued).	374,210	314,174		8,371,093	4,075,678	3,388,425	4,982,608