

Statement of Business

YEAR 1917.	TOTAL.						Whole-life and Term Assurances.								
	No.	Sum assured.	Rever- sionary Bonuses.	Annual Premiums.		Annuities.	No.	Sum assured.	Rever- sionary Bonuses.	Annual Premiums.					
				1. Ordinary.	2. Extra.					1. Immediate.	2. Deferred.	1. Ordinary.	2. Extra.		
POLICIES ISSUED AND DISCON-															
		£	£	£	s.	d.	£	s.	d.		£	£	£	s.	d.
Policies in force at 31st December, 1916	53,208	12,874,754	1,384,618	{	374,791	19 7	18,488	3 5	{	11,446	3,494,174	724,966	{	79,313	17 8
New Business ..	2,929	784,600	..	{	9,087	17 10	3,482	4 6	{	438	170,800	..	{	3,659	5 11
				{	22,228	5 4	1,042	16 0	{				{	4,335	17 7
				{	6,008	13 9		11 12 8	{				{	1,418	6 1
Total..	56,137	13,659,354	1,384,618	{	397,020	4 11	19,530	19 5	{	11,884	3,664,974	724,966	{	83,649	15 3
				{	15,096	11 7	3,493	17 2	{				{	5,077	12 0
Policies discontinued during 1917	3,079	774,823	80,375	{	22,810	0 10	672	11 4	{	607	196,573	35,809	{	4,650	2 4
				{	1,995	0 6	228	16 0	{				{	628	7 8
Total Policies in force at 31st December, 1917	53,058	12,884,531	1,304,243	{	374,210	4 1	18,858	8 1	{	11,277	3,468,401	689,157	{	78,999	12 11
				{	13,101	11 1	3,265	1 2	{				{	4,449	4 4

PARTICULARS OF POLICIES DISCON-

How discontinued.				£ s. d.	£ s. d.					£ s. d.
By Death ..	1,000	223,095	35,879	7,111 12 8	778 12 4	316	94,817	27,526	2,348 0 7	255 2 8
Maturity ..	644	128,290	27,857	5,010 6 2	..	..	..	..	..	..
Surrender ..	407	104,283	5,322	3,068 5 4	122 13 8	66	20,197	2,539	490 11 1	32 0 0
Surrender of Bonus..	..	..	2,935	..	..	..	..	2,032	..	..
Lapse ..	1,027	318,700	8,378	7,320 3 6	..	224	81,200	3,708	1,709 10 1	94 5 0
Expiry of Policy ..	1	150	..	251 5 0	..	1	150	..	3 1 3	2 0 0
Expiry of Premium..	..	..	..	3 1 3	..	..	..	..	53 19 7	..
Miscellaneous ..	..	305	4	2 0 0	0 1 4	..	209	4	44 19 9	245 0 0
Total ..	3,079	774,823	80,375	22,810 0 10	901 7 4	607	196,573	35,809	4,650 2 4	628 7 8

PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE

Total issued ..	139,669	34,441,297	3,246,220	1,049,183 15 10	96,106 13 8	43,649 13,203,246	1,824,685	343,786 18 0
Total void ..	86,611	21,556,766	1,941,977	28,998 8 4	73,983 4 5	32,372 9,734,845	1,135,528	15,233 16 8
Total in force ..	53,058	12,884,531	1,304,243	674,973 11 9	22,123 9 3	11,277 3,468,401	689,157	264,787 5 1
Extra Premiums ..	..	..	..	15,896 17 3	..	..	..	10,784 12 4
Reduction of Premiums by Bonus, &c. ..	..	..	..	374,210 4 1	..	..	..	..
				22,123 9 3	..	..	..	..
				13,101 11 1	..	..	..	4,449 4 4
				65 14 4	..	..	..	55 10 2
				£387,377 9 6				£83,504 7 5

NOTE.—The Ordinary Premium is the premium charged

Wellington, 23rd February, 1918.