

made, and the land is exempted from restrictions, and may be conveyed to the said trustees and dealt with by them in accordance with the said deed of trust in the same manner and to the same extent as if the same were land owned by a European and so conveyed in trust.

The deed of trust referred to was duly made, and is dated the 18th December, 1900. A copy is attached to Exhibit F, page 119.

The land was by transfer No. 11351 conveyed to the trustees, and was leased by them for twenty-one years from the 15th August, 1901, by lease No. 2673, to William Barron and George Barron, at a present rental of £163 11s. 2d.; and there is a mortgage on the land for £1,600, at 6 per cent., to the Foster Trust Board. For further particulars of this lease and mortgage see Exhibit F, pages 106 to 109.

*As to Mangatu No. 4:* This block was originally acquired by Karaitiana Ruru and 97 others as from the 13th April, 1881, under the Native Land Court Act, 1880, and the area is 6,000 acres. The owners have been incorporated, and a certificate of title (Volume 37, folio 225) has been issued in the name of "The Proprietors of the Mangatu No. 4 Block." A similar Order in Council and trust deed exist as in the case of No. 3 Block. The same persons are trustees, and the title is now vested in them. This land is now clear of mortgage and not leased. It is, we were informed, heavy-bush land. For further particulars as to title and trust deed see Exhibit F, pages 112, 113, and 124. Like Mangatu No. 1, it is also subject to section 6 of the Native Land Amendment and Native Land Claims Adjustment Act, 1917.

On some of the titles affecting Mangatu Nos. 1, 3, and 4 it is noted that Wiremu Pere (or Wiremu Pere Halbert), one of the trustees, died on the 9th December, 1915.

*2. As to the Amounts now charged by Mortgage or otherwise on the said Blocks respectively, or any Part or Parts thereof.*

On *Mangatu No. 1*, as at 16th November, 1917:—

Mortgage No. 15986, to the Public Trustee, on area of 67,463 acres 2 roods—	£	s.	d.	
Amount of advance ...	50,000	0	0	
Principal repaid ...	3,192	9	5	
Balance owing ...				£ 46,807 10 7

(At this time Mangatu No. 1 rents in Public Trustee's hands amounted to £490 5s. 6d.)

Mortgage No. 18380, to the Bank of Australasia, over 12,110 acres called "Waitangirua":				
Amount advanced and owing ...				10,000 0 0

Total amount charged on No. 1 ... 56,807 10 7

On *Mangatu No. 3*:—

Mortgage No. 15580, to the Foster Trust Board, on area of 3,680 acres: Amount advanced and owing ...				1,600 0 0
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On *Mangatu No. 4*: Nil.

Total amount charged on three blocks £58,407 10 7

Also the 20,000 acres, portion of Mangatu No. 1, vested in the Wi Pere family trustees, is, with other lands, mortgaged to the Public Trustee under mortgage No. 18415 to secure £61,500.

*3. The Leases of the said Blocks.*

Portions of Mangatu No. 1 and the whole of No. 3 are leased, but No. 4 is not. Particulars of the leases of No. 1, including those of the 20,000 acres vested in the Wi Pere family trustees, are given on pages 65 to 103 of Exhibit F, and the terms of the lease of No. 3 are given on page 106 thereof.