In the above statement no account has been taken of special scholarships and prize funds. The balance at the end of the year, £30,253, consists of a balance on the General Scholarships Account of £28,387, and a balance on the General Account of £1,866.

Affiliated Colleges.

(Tables MI and M2.)

The number of students in attendance at the four University colleges in 1917 was 1,902, of which number 1,007 were men and 895 women. Owing to the war the number of students has been decreasing since 1914, but in 1917 the number was 12 more than in the preceding year, so that it may be hoped that the falling tendency has been arrested. The number of women students has increased from 758 in 1914 to 895 in 1915, thus to some extent counterbalancing the loss in men students. The students are classified as follows: Graduates, 56; undergraduates, 1,194; non-matriculated students, 652. In addition to the matriculated students mentioned above, there were 75 students attached to the various University colleges but exempt from lectures—that is, they were prevented by distance or by the necessity of earning their living from attending lectures at the college, but were allowed to keep terms, except in certain science and professional subjects, by passing the annual college examination.

Of the 1,902 students attending University colleges, 873 were receiving free tuition, being the holders of scholarships, bursaries, or training-college student-ships.

With respect to the courses taken by students, it appears that 44 per cent. of the number took the arts course or subjects for teachers' examinations, 15 per cent. were studying medicine, 11 per cent. engineering, 10 per cent. law, 9 per cent. commercial work, and 4 per cent. were taking science courses. Smaller numbers of students took each of the remaining courses, including forty-eight women who took the course in home science.

In addition to the students attending the four University colleges, forty-five students were taking an agricultural course of university grade at the Lincoln Agricultural College.

The total staff of the four University Colleges in 1917 consisted of forty-nine professors, fifty lecturers, and thirty-two assistants, demonstrators, &c. The following table shows the staff of the various institutions:—

	Prop	FESSORS ANI	LECT	URERS.	1	Professors.	Lecturers, Demonstrators, and Assistants.
Auckland University Colle	ge					8	16
Victoria University College	·					9	16
Canterbury College						10	12
Otago University	٠					22†	38*
${f Totals}$						49	82

^{*} Also the honorary staff of the Dunedin Hospital act as lecturers on clinical medicine and clinical surgery \dagger And one emeritus professor.

The average salary of full-time professors was £700 per annum.

FINANCES OF THE AFFILIATED INSTITUTIONS IN 1917.

Table M4 gives a summary of the receipts and expenditure of the University colleges, excluding special trust accounts and the accounts of non-university institutions under the control of a College Council, such as, for instance, the museum, public library, or school of art connected with Canterbury College, or the museum controlled by the Otago University. The total income was £95,367, and the total expenditure £105,191. The expenditure on administration was £6,575, on salaries £53,202, and on buildings and equipment £34,837. The expenditure on buildings was chiefly in connection with the University of Otago and Canterbury College.