

**ACCOUNT** for the Year ended 31st MARCH, 1918, compared with the Financial Year ended 31st MARCH, 1917—*continued.*

1916-1917.			EXPENDITURE.						1917-1918.			
£	s.	d.							£	s.	d.	
2,935,558	18	6	Brought forward	..	..	..	..	..	..	6,589,153	13	5
New Zealand Loans Act, 1908.—												
Memorandum of Security at 3½ per cent. in respect of £3,250,000 Redemption Loan, now cancelled owing to conversion by Imperial Government of 80 per cent. of loan repayable at £100 for each £95 advanced, into loan repayable £100 for each £99 advanced—												
New Zealand State-guaranteed Advances Acts, 1909-10—												
1,836,842	2	1	Advances to Settlers Branch	..	..	..	..	..	..			
342,105	5	3	Advances to Workers Branch	..	..	..	..	..	..			
199,052	12	7	Aid to Public Works and Land Settlement Act, 1910	..	..	..	..	..	..			
1,003,684	4	3	Naval Defence Act, 1909	..	..	..	..	..	..			
39,368	8	5	Land for Settlements Act, 1908	..	..	..	..	..	..			
3,421,052	12	7										
New Zealand Loans Act, 1908.—												
Memorandum of Security cancelled and replaced by debentures, as per contra—												
New Zealand State-guaranteed Advances Acts, 1909-10—												
1,762,626	5	3	Advances to Settlers Branch	..	..	..	..	..	..			
328,282	16	6	Advances to Workers Branch	..	..	..	..	..	..			
191,010	2	0	Aid to Public Works and Land Settlement Act, 1910	..	..	..	..	..	..			
963,131	6	3	Naval Defence Act, 1909	..	..	..	..	..	..			
37,777	15	6	Land for Settlements Act, 1908..	..	..	..	..	..	..			
3,282,828	5	6										
Public Revenues Amendment Act, 1915, Section 5—												
3,232,323	4	7	Public Revenues Amendment Act, 1915 (No. 2), Section 2	..	..	..	..	..	..			
Treasury Bills cancelled and replaced by debentures, as per contra—												
898,989	18	0	Public Revenues Amendment Act, 1914, Section 8 (War Expenses)	..	..	..	..	..	..			
Treasury Bills cancelled and replaced by Memorandum of Security, as per contra—												
1,500,000	0	0	Public Revenues Amendment Act, 1915, Section 5 (War Expenses)	..	..	..	..	..	..			
Treasury Bills renewed,—												
Public Revenues Amendment Act, 1914, Section 8 (War Expenses)—												
Finance Act, 1916, Section 38—												
300,000	0	0	Treasury Bill, due 16th December, 1916	..	..	..	..	..	..			
400,000	0	0	Treasury Bill, due 28th December, 1916	..	..	..	..	..	..			
300,000	0	0	Treasury Bill, due 16th January, 1917..	..	..	..	..	..	..			
700,000	0	0	Treasury Bills, due 31st March, 1917 ..	..	..	..	..	..	..			
1,700,000	0	0										
Balance at end of Year,—												
114	4	11	Cash in the Public Account	..	..	..	..	..	..			
105	11	11										
£16,970,867	4	1	Totals	..	..	..	..	..	..	£6,589,259	5	4