

The amount of capitation earnings shows an average rate of £2·9 per student, the same as for the previous year.

The following table shows the receipts from all sources, and the expenditure for 1917 in respect of classes conducted by Education Boards or by High School Boards, and by Technical School Boards or Managers (including in each case technical high schools) :—

RECEIPTS.						Classes conducted by	
						Education or High School Boards.	Technical School Boards or Managers.
						£	£
Capitation .. .. .	..	..	..	..	..	32,931	39,517
Class fees .. .. .	..	..	..	..	..	3,496	5,453
Voluntary contributions and subsidies thereon .. .. .	..	..	..	..	..	2,081	3,910
Grants for buildings, &c. .. .. .	..	..	..	..	..	3,034	2,049
Sundry receipts .. .. .	..	..	..	..	..	4,404	6,276
Totals for 1917 .. .. .	..	..	..	..	..	45,946	57,205
Totals for 1916 .. .. .	..	..	..	..	..	£40,375	£47,560

EXPENDITURE.						£	£
Staff salaries .. .. .	..	..	..	..	..	24,385	31,708
Working-expenses .. .. .	..	..	..	..	..	9,595	12,350
Buildings, &c. .. .. .	..	..	..	..	..	5,718	5,186
Other expenditure .. .. .	..	..	..	..	..	116	2,759
Totals for 1917 .. .. .	..	..	..	..	..	39,814	52,003
Totals for 1916 .. .. .	..	..	..	..	..	£38,381	£46,374

Working-expenses represented 22·36 of the total receipts, exclusive of grants for buildings, rents, and equipment, in the case of classes conducted by Education Boards or High School Boards, and 22·39 per cent. in the case of classes conducted by Technical School Boards or Managers.

The total receipts from all sources exceeded the total expenditure by £11,334, as compared with £3,180 for the previous year. The increase in this amount is largely due to an extension of the system of progress capitation payments, by which provision was made early in 1917 for the payment in regular monthly instalments within the school-year of an amount approximating to the total capitation earnings for the year. The statements of receipts for 1917 by controlling authorities show accordingly a much larger increase in capitation receipts than previously, while the monetary assets of controlling authorities on the 31st December show a corresponding decrease.

Payments by the Government by way of capitation, grants for buildings, rents, equipment, and material, and subsidies on voluntary contributions represented 80 per cent. of the total receipts for the year.

The following is a statement of monetary assets and liabilities, as at the 31st December, 1917, of Education Boards as controlling authorities of technical classes and of Technical School Boards and Managers :—

—	Education Boards.			Technical School Boards and Managers.			Totals.		
	£	s.	d.	£	s.	d.	£	s.	d.
<i>Monetary Assets.</i>									
Bank balances	10,471	12	3	11,560	9	0	22,032	1	3
Other assets	6,829	3	8	12,111	6	2	18,940	9	10
Total assets	17,300	15	11	23,671	15	2	40,972	11	1
<i>Liabilities.</i>									
Overdrafts	11,364	15	9	2,807	4	6	14,172	0	3
Other liabilities	5,613	18	5	6,896	7	11	12,510	6	4
Total liabilities	16,978	14	2	9,703	12	5	26,682	6	7