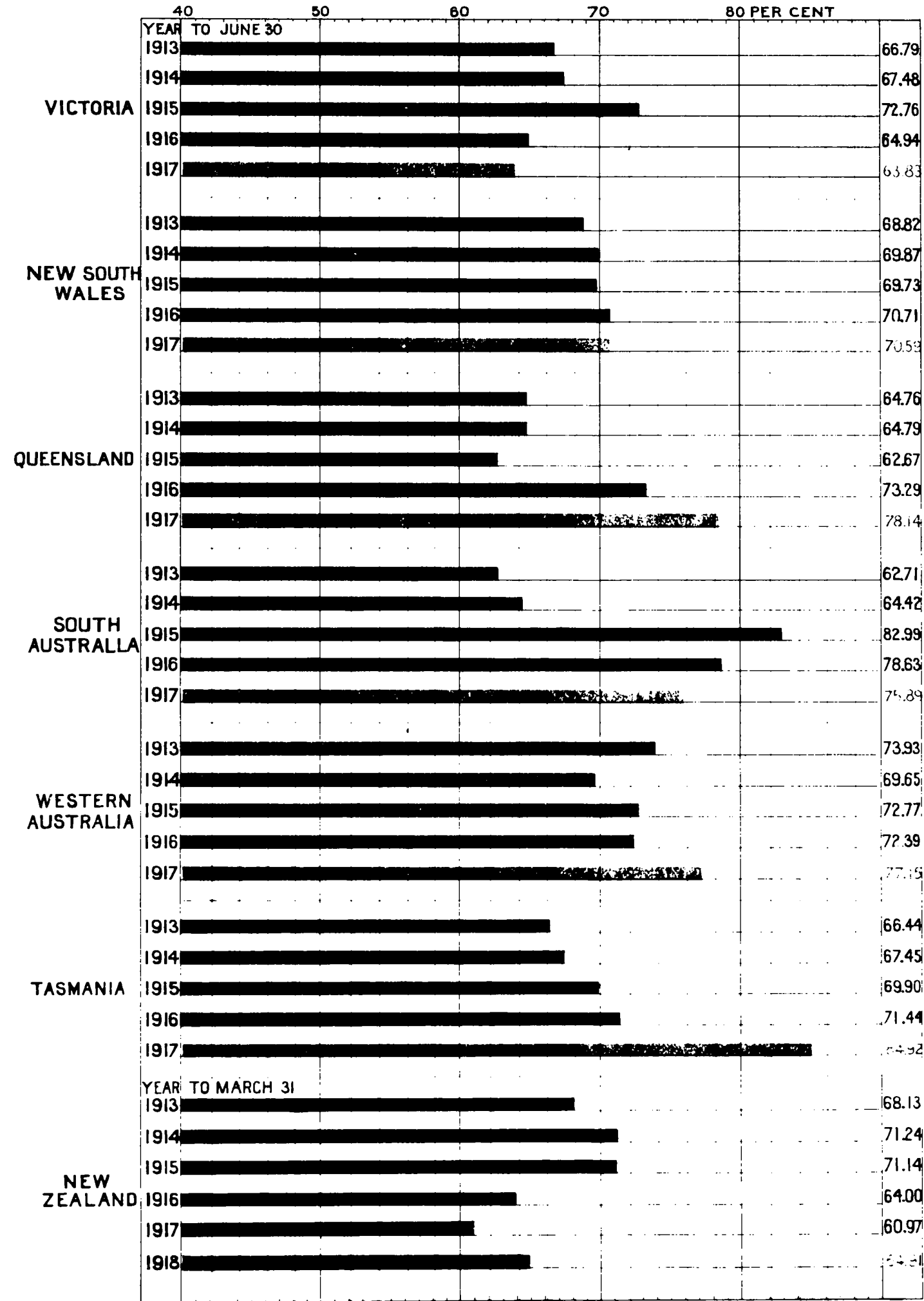


GOVERNMENT RAILWAYS OF AUSTRALASIA
COMPARATIVE STATEMENT
PERCENTAGE OF WORKING EXPENSES TO EARNINGS FROM 1913 TO 1918



GOVERNMENT RAILWAYS OF AUSTRALASIA
COMPARATIVE STATEMENT
PERCENTAGE OF NET EARNINGS TO CAPITAL FROM 1913 TO 1918

