

1917.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1917.

Laid before the General Assembly in pursuance of Section 39 of the Public Trust Office Act, 1908.

The CONTROLLER AND AUDITOR-GENERAL to the Hon. the MINISTER OF FINANCE.

SIR,—

Audit Office, 4th July, 1917.

I have the honour, in accordance with the provisions of section 39 of the Public Trust Office Act, 1908, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined this balance-sheet and found it correct.

I have, &c.,

ROBERT J. COLLINS,
Controller and Auditor-General.

The Hon. the Minister of Finance, Wellington.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE FOR THE YEAR ENDED 31ST MARCH, 1917—continued.

Name of Account.	Balances on 31st March, 1916.			Transactions.			Balances on 31st March, 1917.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..	..	..	..	..
Rating Act ..	..	..	..	3,807	8	1	..	..	3,942 17 8
Shipping and Seamen Act, 1908	..	..	..	223	12	0	..	..	372 11 5
Special loans	..	..	..	1,869	11	6	..	..	2,141 18 9
War Regulations Act..	..	..	..	73,892	19	10	..	..	169,739 0 3
Wellington and Hutt Road and Railway Improvement	..	..	..	993	6	4	..	..	1,036 15 5
Westport and Cardiff Coal Company shareholders	..	..	..	49	8	5	..	..	49 8 5
Fees, rates, and premiums	..	..	..	..	..	..	..	..	..
Imprest ..	370	7	9	..	..	..	..	..	..
Suspense ..	1,175	0	0	..	..	..	..	..	..
Unauthorized expenditure	4	11	6	4,424	12	9	..	..	6,896 15 9
Valuation fees ..	127	10	0	..	..	..	..	..	..
Bonus to estates ..	..	..	..	200	12	10	..	..	105 9 11
War Loan Certificates Purchase Account	..	..	..	..	..	..	..	..	1 13 0
Interest, instalments, and rents—	..	..	..	..	..	..	..	..	471 15 6
Interest ..	..	..	..	1,153,457	4	7	..	..	..
Interest receivable ..	..	..	..	346,234	5	11	..	..	..
Overdue interest ..	..	..	..	26,350	6	0	..	..	..
Accrued interest ..	..	..	..	111,845	12	9	111,845	12	9
Instalments receivable	..	..	..	21,723	11	0	..	..	..
Overdue instalments	..	..	..	2,182	16	0	..	..	..
Accrued rent ..	..	..	..	302	19	5	302	19	5
General investments ..	..	..	..	1,672,978	10	7	7,322,001	5	11
Special investments ..	6,320,221	8	2	2,000	0	0	24,369	15	6
Securities release suspense	25,112	15	6	..	..	..	..	..	..
Mortgage securities acquired	..	..	..	266,190	14	3	..	..	..
Mortgage realization ..	6,151	0	11	1,155	2	8	6,557	2	1
Mortgage securities in possession	..	..	..	1,404	19	9	..	..	..
Office premises, furniture, and plant—	..	..	..	1,456	17	5	39	2	6
Office premises ..	89,966	9	5	2,571	1	8	90,194	11	1
Furniture and library	4,048	15	10	934	16	10	3,845	4	10
Plant—	..	..	..	..	..	..	..	..	..
Mechanical appliances	..	..	..	616	11	0	1,854	6	0
Motor cars and cycles, &c.	1,488	17	6	8	10	0	220	3	6
Assurance and Reserve Fund ..	435	13	6	..	..	..	..	..	..
Investment fluctuation reserve	..	..	..	177,416	3	2	7,655	10	6
Cash ..	..	..	..	15,047	0	0	4,297	12	9
Profits invested ..	456,184	12	8	3,852,246	5	8	3,901,948	16	2
Profit and loss ..	..	..	..	109,905	11	5	3,820	9	2
Totals	7,182,723	9	4	10,843,495	3	4	10,843,495	3	4
	..	..	..	..	..	..	8,171,034	11	4

Examined and found correct.
R. J. COLLINS, Controller and Auditor-General.

FRED. FITCHETT, Public Trustee.
W. BARR, Accountant.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1917.

Dr.							Cr.					
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Salaries,—										45,727	0	4
Head Office..	25,791	13	5	..	..	..	..	..	..
Branch offices	16,198	17	5	..	..	..	..	..	..
Office Board (non-Service members)	500	0	0	..	..	..	..	..	..
				42,490	10	10				81,492	8	10
Less contribution by Justice Department to salaries of officers acting as Official Assignees	695	0	0	41,795	10	10	..	..	..
War bonus to staff	2,056	5	7	..	..	..
Service charges,—												
Clerical assistance	4,561	2	3						
Agents' commission	4,164	16	0						
Services of High Commissioner's Office	150	0	0						
Services of General Post Office	1,008	13	5						
Services of Bank of New Zealand	45	1	6						
				9,929	13	2						
Audit of books and accounts	653	3	4			
Maintenance of premises and plant,—												
Repairs and insurances—												
Offices	373	13	0						
Motors and cycles	383	8	10						
Office appliances	78	11	6						
Sundries	174	7	6						
Insurance premiums on office premises and furniture	103	0	8						
				1,113	1	6						
Rent	509	15	4			
General charges,—												
Advertising	234	11	6						
Cleaning, lighting, firing, &c.	809	0	2						
Legal expenses	173	9	6						
Miscellaneous payments	639	3	3						
Postages and freight	£	s.	d.						
Less refunds	2,167	15	1						
				740	0	10						
Printing, stationery, and requisites	1,427	14	3						
Travelling-expenses	3,679	17	10						
Wages of Custodian and staff	1,726	19	1						
				1,752	11	9						
				10,443	7	4						
Depreciation (office premises, furniture, &c.)	3,646	0	0			
Balance, being net profit for year, to Appropriation Account				58,862	2	1			
							£129,008	19	2			

PROFIT AND LOSS: APPROPRIATION ACCOUNT.

To Appropriations as under:—							
New premises,—				By Balance from Profit and Loss Account, being net profit for year ended			
				31st March, 1917	..	..	s. d.
Christchurch	..	£	s. d.	2,000	0	0	58,862 2 1
Dunedin	..	542	10	0	..	..	..
Nelson	..	28	11	8	..	..	..
				2,571	1	8	
Furniture, &c.,—							
Furniture and law library	..	625	9	0	..	..
Office appliances	..	615	8	6	..	..
Motors and cycles	..	8	10	0	..	..
				1,249	7	6	
Investment Fluctuation Account	3,650	0	0	
Balance in hand	51,391	12	11	
				£58,862	2	1	

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