BALANCE-SHEET OF THE NEW ZEALAND STATE COAL-MINES.

Statement of Liabilities and Assets at 31st March, 1917.

Liabilities.

	£ s. d.	£ s. d.
Debenture loan	175,000 0 0	
Loan under Appropriation Act, 1912	50,000 0 0	
Inscribed stock	2,601 0 7	227,601 0 7
Debenture sinking fund	13,200 0 0	
Reserve fund	5,884 11 2	19,084 11 2
Accrued interest		4,357 4 6
Sundry creditors	17,905 11 5	
War Bonus	9,238 15 8	27,144 7 1

Assets.

	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery and Development Property Account—			
Expended during year	300 9 6		
Depreciation	300 9 6		
Machinery, plant, ropes, and rolling-stock—			
Cost at 31st March, 1916	1,827 15 9		
Less sales	341 15 9	1,486 0 0	
Buildings at mine—			
Cost at 31st March, 1916	1,063 1 11		
Depreciation	1,063 1 11		
Cottages—			
Cost at 31st March, 1916	1,259 10 4		
Less sales	0 7 6		
Depreciation	1,259 2 10		
	1,259 2 10		
Stores (stock on hand)	6,566 14 5		
Coal (stock on hand at mine and wharf)	111 5 0		
Coal (stock on hand, afloat)	1,013 11 5	7,691 10 10	9,177 10 1
Point Elizabeth (Liverpool) Colliery and Development Property Account—			
Cost at 31st March, 1916	94,616 8 2		
Additions during the year	1,643 19 10		
	96,260 8 0		
Depreciation	5,441 5 8	90,819 2 4	
Machinery, plant, ropes, and rolling-stock—			
Cost at 31st March, 1916	47,319 11 7		
Additions during the year	780 10 0		
	48,100 1 7		
Depreciation	2,753 10 7	45,346 11 0	
Buildings at mine—			
Cost at 31st March, 1916	3,733 17 6		
Additions during the year	964 0 8		
	4,697 18 2		
Depreciation	256 9 8	4,441 8 6	
Cottages at mine	3,348 7 8		
Additions	459 5 6		
	3,807 13 2		
Depreciation	152 1 11	3,655 11 3	
Coal (stock on hand at mine and wharf)	695 17 6		
Coal (stock on hand, afloat)	1,085 3 11	1,781 1 5	146,043 14
Charming Creek Development—			
Expended during year			1,562 17 4