STATEMENT OF MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1917.

Dr.			£	s.	d.	Cr.				£	s.	d.
To Audit Office services			300	0	0	By Consent fees				26	0	0
Petty general expenses			169	10	0	Production fees				687	0	4
Postages and telegrams			780	0	10	Release fees				311	1	7
Post Office services			579	6	4	Transfer fee				0	<b>2</b>	6
Printing and stationery			314	1	11	Balance transferre	d to	Profit and				
Salaries			7,873	4	0	Account				10,275	12	1
Telephones			37	7	6							
Travelling expenses			263	12	0							
Valuation Department-	agency work		500	0	0							
War bonus			482	13	11							
									-			
		£	211,299	16	6				£	211,299	16	6
		=			=				~			

G. F. C. CAMPBELL, Superintendent. W. N. Hinchliffe, Accountant.

State Advances Office, Wellington, 2nd July, 1917.

Examined and found correct.—Robert J. Collins, Controller and Auditor-General.

## ADVANCES TO WORKERS BRANCH.

STATEMENT of LIABILITIES and Assets as at 31st March, 1917.

Liabilities. £ s. d. Sundry loans 2,496,704 18 11		в.	d.		. d.
Temporary loans from Settlers Branch 250,000 0 0	2,746,704	18	11	Plus mortgage instalments overdue— principal 6,797 1	. 2
Interest payable on loans, accrued but not due	20,304			Total principal owing by mortgagors at 31st March, 1917 2,650,419 7 Mortgage instalments overdue—interest 12,206 16	
Advances Suspense Account Fire Loss Suspense Account Suspense Account Reserve Fund, being net profits trans	1,041	0	0		: 1
ferred	10 550	0	0		5
				ing Fund Account . 41,446 2 8 Public Trustee . 2,715 17 9 Public Debt Sinking Fund Branch . 1,822 10 0	
				Cash in hand and in bank at 31st	5
# =	2,792,971	3	9		9

STATEMENT of Profit and Loss Account for the Year ended 31st March, 1917.

		s. 8		CR. By Interest Account—gross profits	£ s. d.
Losses on realization of securities, and doubtful securities written down Balance—net profits for the year	183	3 3	9 5		
	£11,612	15	9		£11,612 15 9
Loan charges written down Valuation fees paid to Valuation Office on applications not proceeded with o account of the war Balance—net profits transferred to		s. 16		Net profits for the year	£ s. d. 8,315 3 5
	25	10	0		
Reserve Fund	4 0 10	17	4		
	£8,315	3	5		£8,315 3 5