

1916.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1916.

Laid before the General Assembly in pursuance of Section 39 of the Public Trust Office Act, 1908.

The CONTROLLER AND AUDITOR-GENERAL to the Hon. the MINISTER OF FINANCE.

SIR,—

Audit Office, 28th June, 1916.

I have the honour, in accordance with the provisions of section 39 of the Public Trust Office Act, 1908, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined this balance-sheet and found it correct.

I have, &c.,

ROBERT J. COLLINS,
Controller and Auditor-General.

The Hon. the Minister of Finance, Wellington.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE FOR THE YEAR ENDED 31ST MARCH, 1916.

Name of Account.	Balances on 31st March, 1915.				Transactions.				Balances on 31st March, 1916.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s.	d.	£	s.	d.	£	s.	£	s.	d.	£
Wills and trusts estates	106,286	19	2	1,888,377	19	11	938,310	15	11	134,168	7	2,177,221
Intestate estates	21,504	10	2	261,766	3	11	256,873	8	8	27,663	17	298,232
Mental patients' estates	1,272	15	0	183,773	4	0	65,840	8	8	809	4	203,036
Convicts' estates	116	12	3	2,013	19	2	962	5	3	233	18	1,541
Unclaimed lands	258	17	2	12,261	7	2	2,867	14	6	266	1	10,201
Unclaimed property	0	12	0	2,067	18	4	997	10	8	6	3	2,633
Native reserves	22	0	10	24,466	1	6	12,887	14	0	45	1	26,090
Native Land Act, 1909, section 195	9	9	5	95,628	19	10	27,795	4	6	35	9	101,496
Miscellaneous Native accounts	..	..	..	18,544	7	11	4,803	10	2	..	..	19,623
West Coast Settlement Reserve	1,080	9	6	63,418	14	11	72,352	16	1	2,222	1	51,668
Superannuation Funds—	..	..	..	..	..	..	..	..	..	..	..	..
Civil Service Act, 1908	..	..	..	5,174	1	9	132	12	1	..	..	5,840
Deferred Pay (Naval) Account	..	..	..	787	2	0	1,933	5	9	..	..	2,398
Education Act, 1908, section 243	..	..	..	190	12	9	..	..	..	..	..	190
Government Railways Superannuation Fund	..	..	..	336,780	3	11	318,617	6	8	..	..	354,330
National Provident Fund	..	..	..	46,266	0	1	0	4	11	..	..	74,995
Post and Telegraph Act, 1908	..	..	..	476	19	2	51	2	5	..	..	615
Public Service Classification and Superannuation Act, 1908, section 31	..	..	..	6,097	14	2	943	2	6	..	..	5,384
Public Service Superannuation Fund	..	..	..	717,218	7	11	769,718	17	6	..	..	..
Teachers' Superannuation Fund	..	..	..	313,887	5	6	164,093	18	7	..	..	335,203
Local Authorities' Superannuation Funds—	..	..	..	..	..	..	..	..	..	..	..	..
Auckland Harbour Board Superannuation Fund	..	..	..	1,783	17	3	1,333	4	7	..	..	2,990
Buller County Council Superannuation Fund	..	..	..	360	10	6	857	19	7	..	..	565
Wellington Harbour Board Superannuation Fund	..	..	..	11,750	4	11	6,840	18	2	..	..	17,789
Sinking funds	..	..	..	2,508,574	5	6	184,826	13	3	..	..	2,597,242
Land Settlement Finance Act, 1909	9,965	3	10	45,088	0	8	98,642	7	7	12,070	8	51,573
Auckland Hospital reserves	..	..	..	887	5	0	1,551	13	10	..	..	1,795
Bankruptcy Act, 1908	..	..	..	2,039	15	10	662	14	10	..	..	1,915
Coal-miners' Relief Fund	..	..	..	6,583	5	3	1,576	10	10	..	..	7,377
Consolidated Fund	..	..	..	8,979	7	5	6,128	5	0	..	..	7,787
Destitute Persons Act, 1910	..	..	..	2,292	4	1	2,191	4	3	..	..	1,843
Education Act, 1908 (Taranaki Scholarships)	..	..	..	12,022	13	4	366	8	3	..	..	12,764
Education Reserves Amendment Act	..	..	..	21,408	7	5	2,261	14	2	..	..	23,984
Gold-miners' Relief Fund	..	..	..	163	0	4	4,341	17	7	..	..	..
Government Fire Insurance Fund	..	..	..	30,933	7	11	640	0	0	..	..	41,532
Industrial Schools Act, 1908	..	..	..	64	17	9	14	2	11	..	..	54
Land Assurance Fund	..	..	..	38,340	2	6	91	6	7	..	..	43,277
Maori Land Boards Fund	..	..	..	185,134	5	6	4,551	10	3	..	..	272,732
Mining Act deposits	..	..	..	1,375	0	0	25	0	0	..	..	1,350
Permanent Militia Reward Fund	..	..	..	1,937	12	5	0	0	8	..	..	2,055
Property Law Act, 1908, section 75	..	..	..	3,883	14	5	4,771	16	8	..	..	3,439
Public Service Superannuation Fund Suspense Account	..	..	..	..	..	..	769,634	12	10	..	..	61
Public Service Superannuation Board Account	..	..	..	..	..	..	11,900	0	0	..	..	11,750
Public Service Superannuation Board Fees Account	..	..	..	..	..	..	2	12	0	..	..	..
Rating Act	..	..	..	3,608	19	10	1,011	9	6	..	..	3,807
Shipping and Seamen Act, 1908	..	..	..	402	15	6	500	12	4	..	..	223
Special loans	..	..	..	2,729	9	9	10,691	5	10	..	..	1,869
Carried forward	140,517	9	4	6,871,540	7	0	3,754,698	0	4	177,523	15	6,800,519
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BALANCE-SHEET OF THE PUBLIC TRUST OFFICE FOR THE YEAR ENDED 31ST MARCH, 1916--continued.

Name of Account.	Balances on 31st March, 1915.				Transactions.				Balances on 31st March, 1916.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s.	d.	£	s.	d.	£	s.	£	s.	d.	£
Brought forward	140,517	9	4	6,871,540	7	0	3,754,598	0	4	3,646,570	10	6,800,519
War Regulations Act.. .. .	..	..	..	46,764	13	11	4,224	10	8	31,352	16	73,892
Wellington and Hutt Road and Railway Improvement	..	..	..	781	0	6	..	..	..	212	5	993
Westport and Cardiff Coal Company shareholders	..	..	..	49	8	5	..	..	..	..	..	49
Workers' Dwellings Act, 1910	..	..	..	10,795	18	2	12,275	11	0	1,511	0	73,892
Belgian Relief Fund	..	..	..	..	..	..	58	4	9	..	..	..
Public Service War Relief Fund	..	..	..	..	..	..	76	6	9	..	..	..
Fees, rates, and premiums	113	8	5	..	..	..	9,146	2	5	..	..	..
Imprest	1,875	0	0	..	..	..	250	0	0	..	..	..
Supense	..	..	..	1,394	17	1	70,932	17	2	73,758	1	1,175
Unauthorized expenditure	..	..	..	..	..	..	129	2	3	..	..	4,424
Valuation fees	485	6	8	..	..	..	..	..	..	486	18	127
Interest, instalments, and rents—	..	..	..	571	15	4	2,553	13	6	2,182	11	200
Interest—	..	..	..	..	..	..	..	..	..	..	..	..
Interest	..	..	..	..	..	..	1,166,754	5	5	1,166,754	5	..
Interest receivable	..	..	..	..	..	..	322,676	2	2	322,676	2	..
Overdue interest.. .. .	..	..	..	..	..	..	18,707	0	10	18,707	0	..
Accrued interest.. .. .	85,823	10	7	..	..	..	185,341	3	3	171,647	1	99,517
Instalments—	..	..	..	..	..	..	..	..	..	..	..	..
Instalments receivable	..	..	..	..	..	..	16,161	10	1	16,161	10	..
Overdue instalments	..	..	..	..	..	..	1,571	11	5	1,571	11	..
Rent—	..	..	..	..	..	..	..	..	..	..	..	..
Accrued rent	173	1	5	..	..	..	317	16	3	173	1	..
General investments	6,306,871	17	7	..	..	..	1,632,415	4	1	1,639,065	13	6,320,221
Special investments	108,092	13	0	..	..	..	11,750	0	0	94,729	17	25,112
Securities release suspense	..	..	..	..	..	..	255,682	0	2	255,682	0	..
Mortgage securities acquired	6,143	13	5	..	..	..	283	16	2	276	8	6,151
Mortgage realization	194	16	6	..	..	..	29	9	9	224	6	..
Mortgage securities in possession	3	5	4	..	..	..	530	16	7	626	18	..
Office premises, furniture, and plant—	..	..	..	104	13	5	..	..	..	..	..	274
Office premises	82,677	12	5	..	..	..	9,617	17	0	2,329	0	89,966
Furniture and library	4,168	2	4	..	..	..	650	9	6	769	16	4,048
Plant—	..	..	..	..	..	..	..	..	..	..	..	..
Mechanical appliances	1,239	0	6	..	..	..	439	17	0	190	0	1,488
Motor cars and cycles, &c.	508	5	9	..	..	..	172	7	9	245	0	435
Assurance and Reserve Fund	..	..	..	139,721	8	8	..	..	..	37,694	14	177,416
Investment fluctuation reserve	..	..	..	11,439	8	10	..	..	..	3,607	11	15,047
Cash	443,497	16	5	..	..	..	3,809,044	18	6	3,796,358	2	456,184
Profits invested	..	..	..	99,052	16	2	..	..	..	10,852	15	109,905
Profit and loss	..	..	..	..	..	..	253,003	5	9	253,003	5	..
	7,182,416	7	6	7,182,416	7	6	11,559,650	19	10	11,559,650	19	7,182,723
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Examined and found correct.

R. J. COLLINS, Controller and Auditor-General.

FRED. FITCHETT, Public Trustee.
W. BARR, Accountant.

STATEMENT OF ASSETS AND LIABILITIES OF THE PUBLIC TRUST OFFICE ON THE 31ST MARCH, 1916.

[illegible]

FRED. FITCHETT, Public Trustee.
W. BARR, Accountant.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1916.

Dr.							Cr.					
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To salaries,—												
Head Office ..	23,706	4	5									
Branch offices ..	15,049	3	10									
Office Board (non-Service members) ..	479	3	4									
	39,234	11	7									
Less contribution by Justice Department to salaries of officers acting as Official Assignees ..	1,945	14	5									
				37,288	17	2						
Service charges,—												
Clerical assistance ..	1,208	17	1									
Agents' commission ..	3,837	1	11									
Services of High Commissioner's Office ..	150	0	0									
Services of General Post Office ..	716	12	5									
Services of Bank of New Zealand ..	33	1	4									
				5,945	1	9						
Audit of books and accounts ..				854	10	0						
Maintenance of premises and plant,—												
Repairs and insurances—												
Offices ..	304	15	1									
Motors and cycles ..	369	19	6									
Office appliances ..	45	5	6									
Sundries ..	102	2	1									
				822	2	2						
Rent ..				409	6	8						
General charges,—												
Advertising ..	269	10	3									
Cleaning, lighting, firing, &c. ..	631	4	11									
Legal expenses ..	148	5	3									
Miscellaneous payments ..	866	19	6									
Postages and freight ..	1,443	14	0									
Less refunds ..	375	1	1									
	1,068	12	11									
Printing, stationery, and requisites ..	2,946	18	3									
Travelling-expenses ..	1,432	19	2									
Wages of Custodian and staff ..	1,463	8	7									
				8,827	18	10						
Depreciation (office premises, furniture, &c.) ..				3,506	0	0						
Balance, being net profit for year, to Appropriation Account ..				46,108	12	11						
				£103,763	0	6						

£103,763 0 6

