

	£	s	£	s.	d.
Distribution—					
Salaries	71	13	4
Wages	3	7	4
Supplies	18	14	4
Transport, including upkeep of motor lorry and car	352	7	5
Repairs to feeder cables	288	13	11
			734	16	4
Temporary supply cable from Christchurch Tramway station to city..	41	9	4
Management and general expenses—					
Salaries	1,255	6	8
Wages	19	13	4
Travelling expenses	153	8	4
Office rent	150	0	0
Postages and telegrams	92	0	8
Telephone subscriptions	58	17	9
Printing and stationery	152	11	2
Advertising	31	8	5
Accident insurance	137	17	2
Fire insurance	12	16	6
Legal expenses	3	13	3
Meter-reading	10	13	4
Commission on collection of accounts	3	14	11
Electrical testing	15	3	2
Miscellaneous trade expenses	29	7	7
			2,126	12	3
			£9,383	9	0

Net Revenue Account.

	£	s.	d.	£	s.	d.
To Balance from Gross Revenue Account	865	4	8	..
Depreciation at 2 per cent. per annum on completed work	5,386	5	7	..
Interest at 4 per cent. per annum	11,397	18	2	..
			£17,649	8	5	..
			£9,383	9	0	..
			17,649	8	5	..

PROFIT AND LOSS APPROPRIATION ACCOUNT.

	£	s.	d.	£	s.	d.
March 31, 1915. To Balance from Net Revenue Account	922	12	9	..
" 31, 1916. " "	17,649	8	5	..
			£18,572	1	2	..
			£18,572	1	2	..

NOTE.—Electric undertakings of this nature cannot be expected to pay before the scheme can be brought into full operation, but a reference to Appendix D will show that when and so soon as the power under the contracts already entered into is supplied the revenue will be sufficient to pay working-expenses and interest on the outlay.