

BALANCE - SHEET.

ADVANCES TO SETTLERS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1916.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans	9,855,315	3 8	Investment Account, less total repayments	7,930,438	17 4
Temporary advances from Public Debt Sinking Fund Branch	291,000	0 0	Plus mortgage instalments overdue—principal	11,958	14 8
Temporary advances from Advances Office Sinking Fund Branch	155,000	0 0	Total principal owing by mortgagors at 31st March, 1916	7,942,397	12 0
Advances Suspense Account	21,215	0 0	Mortgage instalments overdue—interest	31,935	16 9
Fire Loss Suspense Account	929	0 9	Interest on mortgages, accrued but not due	95,460	18 1
Suspense Account	4,234	18 0	Temporary advances to Workers Branch	220,000	0 0
Reserve Fund	50,000	0 0	Temporary advances to Local Authorities Branch	120,000	0 0
Interest payable on loans, accrued but not due	48,354	5 4	Temporary investments	1,038,248	19 2
Interest payable on deposits, accrued but not due	8	5 0	Loan Charges Account	91,842	2 1
Profit and Loss Account	344,551	6 9	Insurance Premiums Account	461	2 5
			Office Furniture and Equipment Account	1,162	2 4
			Interest on temporary investments, accrued but not due	8,568	9 7
			Sinking Funds—	£	s. d.
			Public Trustee	302,904	13 9
			Advances Office Sinking Fund Account	266,495	10 9
			Public Debt Sinking Fund Branch	2,230	10 0
				571,630	14 6
			Cash in hand and in bank at 31st March, 1916	148,900	2 7
				£10,270,607	19 6
				£10,270,607	19 6

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1916.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Management Expenses Account	9,727	16 0	By Interest Account—gross profits	72,766	6 3
Losses on realization of securities, and doubtful securities written down	584	16 7			
Balance—net profits for the year ended 31st March, 1916	62,453	13 8			
	£72,766	6 3		£72,766	6 3
Loan charges written down	30,000	0 0	Balance at 31st March, 1915	312,226	15 7
Office Furniture and Equipment Account written down	129	2 6	Net profits for the year	62,453	13 8
Balance—net profits carried forward	344,551	6 9			
	£374,680	9 3		£374,680	9 3

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1916.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Interest paid on loans	344,034	9 4	By Interest received on mortgages	368,055	15 1
Less accrued interest at 31st March, 1915	59,007	4 4	Less overdue and accrued at 31st March, 1915	132,892	17 11
	285,027	5 0		235,162	17 2
Accrued interest payable on loans at 31st March, 1916	48,354	5 4	Interest on bank balances	697	15 11
Interest paid on deposits	19	7 1	Interest on temporary advances to other branches	5,683	16 8
Less accrued interest at 31st March, 1915	8	8 5	Interest on temporary investments	41,958	6 9
	10	18 8	Less accrued interest at 31st March, 1915	1,687	13 3
Accrued interest payable on deposits at 31st March, 1916	8	5 0		40,270	13 6
Interest paid on amounts temporarily transferred from other branches	11,613	7 5	Interest on mortgages—Overdue at 31st March, 1916	31,935	16 9
Balance—gross profits transferred to Profit and Loss Account	72,766	6 3	Accrued but not due at 31st March, 1916	95,460	18 1
				127,396	14 10
			Interest on temporary investments accrued at 31st March, 1916	8,568	9 7
	£417,780	7 8		£417,780	7 8