

## PUBLIC DEBT SINKING FUNDS BRANCH.

The following is a statement showing the advances under this branch authorized during the year ended 31st March, 1916, classified according to provincial districts:—

<i>Advances to Settlers.</i>						Number of Applications.	Amount of Advances authorized. £
Provincial District.							
Auckland	..	..	..	..	..	7	1,860
Marlborough	..	..	..	..	..	1	50
Canterbury	..	..	..	..	..	2	600
Otago ..	..	..	..	..	..	1	450
Southland	..	..	..	..	..	1	1,000
Totals ..	..	..	..	..	..	12	£3,960

<i>Advances to Local Bodies.</i>						Number of Applications.	Amount of Advances authorized. £
Provincial District.							
Auckland	..	..	..	..	..	71	94,215
Taranaki	..	..	..	..	..	21	18,800
Hawke's Bay	..	..	..	..	..	5	16,640
Wellington	..	..	..	..	..	23	17,620
Nelson	..	..	..	..	..	1	2,000
Westland	..	..	..	..	..	2	3,300
Canterbury	..	..	..	..	..	4	5,175
Otago ..	..	..	..	..	..	1	300
Southland	..	..	..	..	..	2	2,570
Totals ..	..	..	..	..	..	130	£160,620

The amount actually paid over to settlers during the year was £6,660, and to local bodies £149,250: a total of £155,910.

Local bodies are now indebted to the extent of £357,200, and settlers £175,433: a total of £532,633 in respect of principal moneys.

The net interest earned for the year amounted to £27,639, or £4 9s. 10d. per £100 of the funds invested, the cost of management and expenses was nil.

G. F. C. CAMPBELL, Superintendent.

State Advances Office, Wellington, 17th May, 1916.

## ADVANCES OFFICE SINKING FUND.

The following is a statement showing the advances under this branch authorized during the year ended 31st March, 1916, classified according to provincial districts:—

<i>Advances to Settlers.</i>						Number of Applications.	Amount of Advances authorized. £
Provincial District.							
Auckland	..	..	..	..	..	155	98,205
Taranaki	..	..	..	..	..	24	21,765
Hawke's Bay	..	..	..	..	..	12	7,410
Wellington	..	..	..	..	..	39	24,690
Marlborough	..	..	..	..	..	3	1,410
Nelson ..	..	..	..	..	..	6	2,700
Canterbury	..	..	..	..	..	14	6,925
Otago ..	..	..	..	..	..	9	6,415
Southland	..	..	..	..	..	27	16,840
Totals ..	..	..	..	..	..	289	£186,360

<i>Advances to Local Bodies.</i>						Number of Applications.	Amount of Advances authorized. £
Provincial District.							
Auckland	..	..	..	..	..	2	3,090
Otago ..	..	..	..	..	..	1	700
Totals ..	..	..	..	..	..	3	£3,790

The amount actually paid over to settlers during the year was £161,680, and to local bodies £20,340: a total of £182,020.

Settlers are now indebted to the extent of £233,953, and local bodies £23,782: a total of £257,735 in respect of principal moneys.

The profits for the year ended 31st March, 1916, amounted to £26,019, the cost of management and expenses was nil.

G. F. C. CAMPBELL, Superintendent.

State Advances Office, Wellington, 17th May, 1916.