

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1916.

To	Dr.	£	s.	d.	Cr.	£	s.	d.
Interest paid on loans ..	97,891	15	11		Interest on mortgages ..	112,148	14	11
Less interest accrued at 31st March, 1915 ..	25,391	3	8		Less interest overdue and accrued at 31st March, 1915 ..	43,210	18	3
				72,500				68,937
Interest payable on loans, accrued but not due ..				20,292	Interest on bank balances ..			80
Interest on amounts temporarily transferred from Settlers Branch ..				3,278	Interest on mortgages—			
Balance—gross profits transferred to Profit and Loss Account ..				15,487	Overdue at 31st March, 1916 ..	11,786	5	8
					Accrued but not due at 31st March, 1916 ..	30,704	19	5
								42,491
				£111,509				£111,509

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1916.

DR.	£	s.	d.	CR.	£	s.	d.
To Audit Office services	150	0	0	By Inspection fees	1	17	7
Commission on money collected ..	4	6	0	Production fees	2	15	0
Court costs	0	15	0	Release fees	27	5	0
Postages and telegrams	148	0	6	Sundries	4	6	9
Post Office services	400	0	0	Balance transferred to Profit and Loss			
Printing and stationery	200	0	0	Account	3,141	5	4
Salaries	1,994	0	0				
Solicitors' costs	30	8	2				
Valuation Department—agency work ..	250	0	0				
	£3,177	9	8		£3,177	9	8

G. F. C. CAMPBELL, Superintendent.
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 17th May, 1916.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

PUBLIC DEBT EXTINCTION FUNDS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1916.

<i>Liabilities.</i>	£	s.	d.		<i>Assets.</i>	£	s.	d.
Amount received from Treasury ..	777,074	0	0		Investment Account, less £ s. d.			
Suspense Account ..	236	4	2		total repayments ..	175,238	5	1
Profit and Loss Account ..	65,554	0	8		Plus mortgage instalments overdue—principal ..	194	16	2
					Total principal owing on mortgages advanced to "Settlers" —————	175,433	1	3
					Investment Account, less total repayments ..	357,088	8	6
					Plus mortgage instalments overdue—principal ..	111	17	10
					Total principal owing on mortgages advanced to "Local Authorities" ..	357,200	6	4
					Mortgage instalments overdue—interest ..	1,033	13	8
					Interest on mortgages, accrued but not due ..	6,301	4	2
					Temporary advances to Settlers Branch ..	291,000	0	0
					Insurance Premiums Account	4	12
					Cash in hand and in bank at 31st March, 1916 ..	11,891	6	11
	£842,864	4	10			£842,864	4	10