No. 1-continued.

LOAN ACCOUNT for the Year ended 31st March, 1916, compared with the Financial Year ended 31st March, 1915.

1914-1915.	EXPENDITURE.								1915-1916.			
£ s. d.								£	я. d.	£	8.	
****	Amounts paid over to the State Adv							070 000	0 0			
550,000 0 0 300,000 0 0	Advances to Settlers Branch Advances to Workers Branch	••	• •	••	••	• •		273,200	0 0			
200,000 0 0	Local Authorities Branch	••		••	••	•••		500,0 0 0	0 0	EE0 000	•	
050,000 0 0										773,200	U	
	The New Zealand Loans Act, 1908, State Advances Act, 1913— Charges and Expenses—											
4,980 15 8	Advances to Settlers Branch								İ			
4,980 15 8	Advances to Workers Branch	۱	• •									
9,961 11 4	Advances to Local Authoritie	s Branch	• •		• •			• •				
19,923 2 8							-			••		
773,200 0 0	Balance at end of Year,— Investment Account		••							•• 		
••												
							1					

ACCOUNT for the Year ended 31st March, 1916, compared with the Financial Year ended 31st March, 1915.

£ s. 15,572 1	d. 6	Expenditure under the Act			• •	••			£ s. d.	£ s. d. 14,328 15 4
417 10	8	Interest recouping the Consolidated	Fund	in respec	t of Deb	entures is	saued		••	2,545 7 9
0 10	6	New Zealand Loans Act, 1908,— Rangitaiki Land Drainage Amend Charges and Expenses	ment A	ots, 1913	and 191	.4—		••		0 17 6
3,030 18	4	Balance at end of Year,— Cash in the Public Account					••			5,835 6 0
£19,021 1	0	Totals								£22,710 6 7