

## REVENUE AND EXPENDITURE.

The following figures show the revenue and expenditure for the year 1915-16 as compared with the figures for the previous year :—

## STATEMENT OF THE REVENUE FOR THE YEAR ENDED 31ST MARCH, 1916, COMPARED WITH THE YEAR ENDED 31ST MARCH, 1915.

	Year ended 31st March, 1916.	Year ended 31st March, 1915.	Increase.	Decrease.
	£	£	£	£
Customs .. .. .	3,366,171	3,167,283	198,888	..
Stamp and death duties .. .. .	1,470,307	1,417,207	53,100	..
Postal and telegraph .. .. .	1,689,917	1,353,443	336,474	..
Land-tax .. .. .	1,048,356	799,641	248,715	..
Income-tax .. .. .	1,392,119	540,318	851,801	..
Beer duty .. .. .	157,892	127,660	30,232	..
Railways .. .. .	4,484,337	4,106,675	377,662	..
Registration and other fees .. .. .	106,263	101,020	5,243	..
Marine .. .. .	46,228	50,387	..	4,159
Miscellaneous .. .. .	424,505	461,498	..	36,993
Territorial .. .. .	219,314	239,623	..	20,309
National-endowment revenue .. .. .	92,655	78,770	13,885	..
Other receipts .. .. .	12,073	8,420	3,653	..
			2,119,653	61,461
			61,461	
Totals .. .. .	14,510,137	12,451,945	2,058,192	..

It will be noticed that the revenue for 1915-16 exceeded that for 1914-15 by £2,058,192. This increase was partly due, of course, to the increased taxation and revenue charges imposed by last year's legislation, and partly to increased activities in the trade and commerce of the Dominion.

## THE EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1916, COMPARED WITH THE YEAR ENDED 31ST MARCH, 1915, IS—

Expenditure.	Year ended 31st March, 1916.	Year ended 31st March, 1915.	Increase.	Decrease.
	£	£	£	£
Permanent Appropriations—				
Civil List .. .. .	20,280	21,954	..	1,674
Interest and Sinking Fund .. .. .	3,190,798	3,071,448	119,350	..
Under Special Acts .. .. .	574,000	545,341	28,659	..
Subsidies paid to Local Authorities .. .. .	133,072	121,821	8,251	..
Territorial Revenue .. .. .	52,184	51,685	499	..
Endowments .. .. .	173,692	173,946	..	254
Old-age Pensions .. .. .	450,842	436,765	14,077	..
Widows' Pensions .. .. .	36,265	31,610	4,655	..
Military Pensions .. .. .	48,278	47,607	671	..
War Pensions .. .. .	13,744	..	13,744	..
	4,693,155	4,505,177	189,906	1,928
Annual Appropriations—				
Legislative Departments .. .. .	34,480	37,552	..	3,072
Departments of Finance .. .. .	90,004	170,134	..	80,130
Post and Telegraph Department .. .. .	1,294,712	1,244,569	50,143	..
Working Railways Department .. .. .	2,954,006	2,881,087	72,919	..
Public Buildings, Domains, and Maintenance of Roads .. .. .	100,780	117,676	..	16,896