

from North to South Canterbury. Most satisfactory reports have been received from all the growers, indicating that even in the extremely dry season a fairly satisfactory crop will be obtained. The demand for the seed of this variety has fully justified the expenditure on the work by the College and the continuance of the experiments so far as funds and College-work will permit.

The College and farm buildings have been kept in good repair and condition. Over £500 has been spent out of revenue in renovating and improving the buildings.

The College farm has been maintained in its high state of fertility, although the results of the year's work do not indicate this satisfactory condition. This, however, is the result of the disastrous drought through which Canterbury has just passed. The College was unfortunately in one of the worst areas, as the rainfall recorded by our Meteorologist for 1915 (13.27 in.) would indicate. In the early spring it was found necessary to turn the stock on to most of our cereals; even these were not sufficient to tide us over the difficulty, and it was found expedient to rent grazing outside, and in December a large proportion of the stock were removed from the farm. By making these arrangements we were able to carry all our stock through without loss.

The stud stock has been kept up to its former standard. This is best demonstrated by referring to prizes won at the three principle shows in Canterbury—at Christchurch, Ashburton, and Timaru. They were as follows: Champions, 10; res. champions, 10; firsts, 48; seconds, 41; thirds, 7; commended cards, 26.

For a number of years the Board has invited about two hundred farmers to visit and inspect the College farm on breaking-up day in December. This year the Board decided that, owing to the abnormal conditions prevailing, due to the war and the drought, it would be better to abandon the gathering for one year at any rate.

I have, &c.,

R. E. ALEXANDER, Director.

The Hon. the Minister of Education, Wellington.

ACCOUNTS AND BALANCE-SHEET.

STATEMENTS OF RECEIPTS AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 1915.

GENERAL ACCOUNT.

[illegible]

INVESTMENT ACCOUNTS.

			£	s.	d.				£	s.	d.
Balance, 1st January, 1915	..	..	69	15	7	Invested on mortgage	..	..	13,500	0	0
Invested on mortgage	..	..	13,500	0	0	Balance 31st December, 1915	..	..	69	15	7
			£13,569	15	7				£13,569	15	7

STATEMENT OF BALANCES.

<i>Accounts.</i>	£	s.	d.		<i>Bank.</i>	£	s.	d.
General, credit.. .. .	1,909	11	4	Bank, credit	614	9	1	
Investment Account, credit	69	15	7	Cash in hand	11	10	2	
				Post Office Savings-bank deposit	1,000	0	0	
					1,625	19	3	
				Unpresented cheques	246	12	4	
	£1,879	6	11		£1,879	6	11	

R. E. ALEXANDER, Director.

Examined and found correct.—R. J. COLLINS, Controller and Auditor-General.