from North to South Canterbury. Most satisfactory reports have been received from all the growers, indicating that even in the extremely dry season a fairly satisfactory crop will be obtained. The demand for the seed of this variety has fully justified the expenditure on the work by the College and the continuance of the experiments so far as funds and College-work will permit.

The College and farm buildings have been kept in good repair and condition. Over £500

has been spent out of revenue in renovating and improving the buildings.

The College farm has been maintained in its high state of fertility, although the results of the year's work do not indicate this satisfactory condition. This, however, is the result of the disastrous drought through which Canterbury has just passed. The College was unfortunately in one of the worst areas, as the rainfall recorded by our Meteorologist for 1915 (13.27 in.) would indicate. In the early spring it was found necessary to turn the stock on to most of our cereals; even these were not sufficient to tide us over the difficulty, and it was found expedient to rent grazing outside, and in December a large proportion of the stock were removed from the farm.

By making these arrangements we were able to carry all our stock through without loss.

The stud stock has been kept up to its former standard. This is best demonstrated by referring to prizes won at the three principle shows in Canterbury—at Christchurch, Ashburton, and Timaru. They were as follows: Champions, 10; res. champions, 10; firsts, 48; seconds, 41;

thirds, 7; commended cards, 26.

For a number of years the Board has invited about two hundred farmers to visit and inspect the College farm on breaking-up day in December. This year the Board decided that, owing to the abnormal conditions prevailing, due to the war and the drought, it would be better to abandon the gathering for one year at any rate.

I have, &c., R. E. Alexander, Director.

The Hon. the Minister of Education, Wellington.

## ACCOUNTS AND BALANCE-SHEET.

STATEMENTS OF RECEIPTS AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 1915.

GENERAL ACCOUNT.			
Receipts.	£ s. d.	Expenditure.	£ s. d.
Balance, 1st January, 1915	112 18 8	Salary of staff	1,982 17 9
Students' books—Sales	40 4 11	Maintenance of students and staff	2,022   5   2
Contingencies, farm, (including Show prizes)	116 19 4	Farm wages (including part of Director's	
Dairy-produce—Sales	15 15 9	salary)	1,546 19 3
	1,245 19 0	Livestock (including refund of prize-money)	744 6 8
Students' fees	1,558 19 5	Students' books, purchase of	43 2 10
Grain Account—Sales	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Contingencies (college) — Travelling - expenses (staff), motor-car, and half farmers'	
Insurance (farm)—Rebate	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		009 10 %
Insurance (college)—Rebate	3,475 6 7	luncheon, £5, Mortgage Account Buildings—Repairs, &c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Live-stock—Sales	2,848 17 10	Buildings—Repairs, &c	021 17 10
Stationery— sales and exchange	2 15 5	&c.	554 9 7
Students' maintenance — Board of farm	- 10 0	&c	7 10 0
hands	68 15 0	Insurance (college) — Buildings and Ac-	. 10
Laboratories—Refunds and veterinary fees	5 18 3	countant's augrented	67   5   5
Prizes and certificates	3 3 0	Insurance (farm)—Implements, &c.	38 0 7
Trade Accounts	82 10 10	Labrary Books and periodicals	48 18 0
Trade Accounts Library—Refund Petty cash—Refund Interest on mortgages Manures—Refund Law costs	0 8 0	Manure Account Orchard and grounds Permanent improvements Seeds	$341 \ 16 \ 9$
Petty cash—Refund	20 - 0 - 0	Orchard and grounds	318 - 7 - 1
Interest on mortgages	742 10 0	Permanent improvements	$482 \ 15 \ 5$
Manures—Refund	9 0 0	Seeds	191 15 9
Law costs	2 17 0	Stationery, stamps, telephones, telegrams	85 2 11
Refund—Expenses and cab-hire	1  0  0	Trade Account (including sacks)	468 10 6
		Saddlery—Wages and material	68 1 7
		Travelling-expenses—Students	44 12 0
		Travelling-expenses—Board	$\begin{array}{cccc} 34 & 0 & 0 \\ 174 & 18 & 2 \end{array}$
		Workshops wages and material	32 3 10
		Laboratories—Instruments, &c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		Implements Account	62 10 6
		Printing and advertising	68 18 9
		Printing and advertising	146 8 6
		Farm fuel	82 6 3
		Farm fuel Petty expenses	37 16 1
		Balance, 31st December, 1915	1,309 11 4
-		-	
:	£12,144 19 10		E12,144 19 10
		•	
INVESTMENT ACCOUNTS.			
	£ s, d.	1	£ ₽. d.
Balance, 1st January, 1915	. 69 15 7	Invested on mertgage	13,500 0 0
Invested on mortgage	. 13,500 0 0	Balance 31st December, 1915	69 15 7
· · · · · · · · · · · · · · · · · ·			
	£13,569 15 7		£13,569 15 7
STATEMENT OF BALANCES.			
Accounts.	£ s. d.	Bank.	£ s. d·
General, credit	1 900 11 4		
Investment Account, credit		Bank, credit : 614 9 Cash in hand 11 10	$\overline{2}$
221 000 2100 1100 0 mm, 0 2 0 mm, 1		Post Office Savings-bank deposit 1,000 0	0
			- 1,625 19 3
		Unpresented cheques	
	P1 970 6 11		£1,879 6 11
	£1,379 6 11		21,010 U II
		B. E. ALEXANDER D	irector