

1915.
NEW ZEALAND.

STATE ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED
31ST MARCH, 1915.

Laid before Parliament pursuant to Subsection (3) of Section 64 of the State Advances Act, 1913.

ADVANCES TO SETTLERS BRANCH.

TWENTY-FIRST ANNUAL REPORT AND BALANCE-SHEET.

THE advances actually paid over to settlers during the year by the Board numbered 2,073, and the loans so paid amounted to £997,040.

Classified according to provincial districts, the advances authorized during the year ended 31st March, 1915, were,—

Provincial District.	Number of Applications.	Amount of Advances authorized. £
Auckland	1,094	352,900
Taranaki	145	67,340
Hawke's Bay	100	33,095
Wellington	322	135,265
Marlborough	30	11,200
Nelson	58	21,520
Westland	17	6,425
Canterbury	177	71,115
Otago	60	19,620
Southland	97	30,560
Totals	2,100	£749,040

The total advances now current are as follows :—

	Number.	Amount. £ s. d.
Not exceeding £500	14,814	3,174,829 2 1
Exceeding £500 but not exceeding £1,000	3,203	2,319,177 4 4
Exceeding £1,000 but not exceeding £2,000	1,389	1,959,430 16 6
Exceeding £2,000 but not exceeding £3,000	216	536,694 0 7
Totals	19,622	£7,990,131 3 6

The average amount of the current advances is £407.

Number and amounts advanced on freehold and leasehold—

	Number.	Amount. £ s. d.
On freeholds	11,973	5,678,964 18 1
On leaseholds	7,348	2,128,205 4 2
On freeholds and leaseholds combined	301	182,961 1 3
Totals	19,622	£7,990,131 3 6

The average freehold advance is £474, the average leasehold advance £289, and the average of advances secured on both freehold and leasehold combined £608.