

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1915.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Balance, Interest Account ..	18,176	11	11	By Balance—loss for the year ..	18,878	17	3
Balance, Management Expenses Account ..	702	5	4				
	£18,878	17	3		£18,878	17	3
	£	s.	d.				
To Balance as at 31st March, 1914 ..	32,818	12	4	By Refund of part sinking fund transferred in accordance with subsection (5b) of section 26, State Advances Act, 1913 ..	6,135	18	0
Losses for the year ..	18,878	17	3	Balance ..	45,561	16	7
	£51,697	9	7		£51,697	9	7

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1915.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Interest paid on loans ..	101,858	0	2				By Interest on mortgages ..	71,146	8	5			
Less accrued interest at 31st March, 1914 ..	30,326	18	0				Less interest overdue and accrued at 31st March, 1914 ..	18,893	17	7			
				71,531	2	2					52,252	10	10
Accrued interest payable on loans at 31st March, 1915 ..							Interest on bank balances ..	240	0	0			
							Interest on temporary investments ..	12,679	16	7			
							Interest on amounts temporarily transferred to "Settlers" ..	805	9	6			
											13,725	6	1
							Interest receivable on mortgages—						
							Overdue at 31st March, 1915 ..	2,754	4	2			
							Accrued but not due at 31st March, 1915 ..	17,857	1	2			
											20,611	5	4
							Balance transferred to Profit and Loss Account ..				18,176	11	11
											£104,765	14	2

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1915.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Contribution to Audit Office ..	50	0	0	By Consent fees ..			
Post Office services ..	100	0	0	Gazetting-fees ..			
Postages and telegrams ..	140	4	7	Sundries ..			
Printing and stationery ..	125	0	0	Balance transferred to Profit and Loss Account ..	702	5	4
Salaries ..	300	0	0				
	£715	4	7		£715	4	7

G. F. C. CAMPBELL, Superintendent.
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 24th June, 1915.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1915.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Total amount paid in as at 31st March, 1914 ..	175,537	4	10	Investment Account, less total repayments of principal ..	78,934	16	4
Amounts paid in for year ended 31st March, 1915—				* Plus mortgage instalments overdue—principal ..	101	12	4
Advances to Settlers ..				Total principal owing on mortgages advanced to "Settlers" ..	79,036	8	8
Branch ..	84,089	10	0				
Advances to Workers ..	22,819	5	3	Investment Account, less total repayments to "Local Authorities" ..	3,704	15	3
Branch ..				Interest on sinking funds held by Public Trustee, accrued at 31st March, 1915 ..	14,186	4	10
Advances to Local Authorities Branch ..	20,580	13	5	Interest on mortgages—			
	127,489	8	8	* Overdue at 31st March, 1915 ..	278	9	2
Refund part sinking fund held by Public Trustee ..	70,000	0	0	Accrued but not due at 31st March, 1915 ..	569	3	4
Advances Suspense Account ..	450	0	6				
Profit and Loss Account ..	19,651	15	10		847	12	6
				Amount paid in redemption of loan-moneys, Workers Branch ..	100,000	0	0
				Temporary advance to Settlers Branch ..	60,000	0	0
				Cash in hand and in bank at 31st March, 1915 ..	135,358	8	7
	£393,128	9	10		£393,128	9	10

* Of the mortgage instalments overdue, a large percentage had been received by Postmasters at the 31st March, 1915, and was in course of transit to this office.