

## STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1915.

DR.	£	s.	d.	CR.	£	s.	d.
To Balance—net profits for the year	..	19,412	5 4	By Interest Account .. ..	..	19,407	12 3
				Management Account—sundry fees received .. ..	..	4	13 1
	<u>£19,412</u>	<u>5</u>	<u>4</u>		<u>£19,412</u>	<u>5</u>	<u>4</u>
	£	s.	d.		£	s.	d.
Balance—net profits carried forward	..	37,911	9 11	Balance at 31st March, 1914 ..	..	18,499	4 7
	<u>£37,911</u>	<u>9</u>	<u>11</u>	Net profits for the year ..	..	19,412	5 4
					<u>£37,911</u>	<u>9</u>	<u>11</u>

## STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1915.

DR.	£	s.	d.	CR.	£	s.	d.	£	s.	d.
To Balance transferred to Profit and Loss Account .. ..	..	19,407	12 3	By Interest on mortgages, "Settlers" .. ..	6,980	5	11			
				Less interest overdue and accrued at 31st March, 1914 .. ..	1,910	8	4			
								5,069	17	7
				Interest on mortgages, "Local Authorities" ..	5,164	13	0			
				Less interest overdue and accrued at 31st March, 1914 .. ..	1,414	16	9			
								3,749	16	3
				Interest on amounts temporarily transferred to Settlers Branch ..				5,182	19	4
				Interest on mortgages—Overdue at 31st March, 1915 .. ..	£	s.	d.			
					847	12	11			
				Accrued but not due at 31st March, 1915 .. ..	4,557	6	2			
								5,404	19	1
	<u>£19,407</u>	<u>12</u>	<u>3</u>					<u>£19,407</u>	<u>12</u>	<u>3</u>

## STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1915.

DR.	£	s.	d.	CR.	£	s.	d.		
To Balance transferred to Profit and Loss Account .. ..	4	13	1	By Release fees .. ..	..	..	..		
				Production fees .. ..	..	0	10		
				Sundries .. ..	..	0	3		
	<u>£4</u>	<u>13</u>	<u>1</u>						
							<u>£4</u>	<u>13</u>	<u>1</u>

G. F. C. CAMPBELL, Superintendent.

W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 24th June, 1915.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

## ADVANCES TO LOCAL AUTHORITIES BRANCH.

## STATEMENT of LIABILITIES and ASSETS as at 31st March, 1915.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Sundry loans .. ..	2,258,067	0	0	Investment Account, less total repayments of principal—			
Money received from Treasury in accordance with section 72, Local Bodies' Loans Act, 1913 .. ..	3,208	8	9	Local bodies .. ..	2,057,501	11	3
Interest on loan-moneys, accrued but not due .. ..	33,234	12	0	Section 70, Local Bodies' Loans Act, 1913 .. ..	39,665	5	3
Suspense Account .. ..	44	18	1				
					2,097,166	16	6
				*Plus mortgage instalments overdue—principal .. ..			
					1,096	16	10
				Total balance of principal owing on mortgages .. ..	2,098,263	13	4
				Interest on mortgages—			
				*Overdue at 31st March, 1915 .. ..	£	s.	d.
					2,754	4	2
				Accrued but not due at 31st March, 1915 .. ..	17,857	1	2
					20,611	5	4
				Loan Charges Account .. ..	21,651	5	0
				Sinking Funds—			
				Public Trustee .. ..	48,461	0	5
				Advances Office Sinking Fund Account ..	43,099	8	8
				Public Debt Extinction Fund Branch ..	1,137	0	0
					92,697	9	1
				Profit and Loss Account .. ..	45,561	16	7
				Cash in hand and in bank at 31st March, 1915 .. ..	15,769	9	6
	<u>£2,294,554</u>	<u>18</u>	<u>10</u>		<u>£2,294,554</u>	<u>18</u>	<u>10</u>

\* Of the mortgage instalments overdue, a large percentage had been received by Postmasters at 31st March, 1915, and was in course of transit to this office.