

## BALANCE - SHEET.

## ADVANCES TO SETTLERS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1915.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Sundry loans .. .. .	8,990,273	1 7	Investment Account, less total repayments .. .. .	7,976,974	1 9
Temporary advances from Public Debt Sinking Fund Branch .. .. .	76,572	0 0	*Plus mortgage instalments overdue—principal .. .. .	13,157	1 9
Temporary advances from Advances Office Sinking Fund Branch .. .. .	60,000	0 0	Total principal owing by mortgagors at 31st March, 1915 .. .. .	7,990,131	3 6
Advances Suspense Account .. .. .	25,781	1 0	*Mortgage instalments overdue—interest .. .. .	37,675	19 3
Fire Loss Suspense Account .. .. .	3,580	2 11	Interest on mortgages, accrued but not due .. .. .	95,216	18 8
Suspense Account .. .. .	4,049	13 5	Loan Charges Account .. .. .	30,000	0 0
Reserve Fund .. .. .	50,000	0 0	Temporary advances to Workers Branch .. .. .	50,000	0 0
Interest payable on loans, accrued but not due .. .. .	59,007	4 4	Office Furniture and Equipment Account .. .. .	1,135	9 3
Interest payable on deposits, accrued but not due .. .. .	8	8 5	Insurance Premiums Account .. .. .	496	11 2
Profit and Loss Account .. .. .	312,226	15 7	Temporary investments .. .. .	200,000	0 0
			Interest on temporary investments, accrued but not due .. .. .	1,687	13 3
			Sinking Funds—	£	s. d.
			Public Trustee .. .. .	302,904	13 9
			Advances Office Sinking Fund Account .. .. .	182,180	2 2
			Public Debt Sinking Fund Branch .. .. .	568	10 0
				485,653	5 11
			Cash in hand and in bank at 31st March, 1915 .. .. .	689,501	6 3
				£9,581,498	7 3
				£9,581,498	7 3

\* Of the mortgage instalments overdue, a large percentage had been received by Postmasters at 31st March, 1915, and was in course of transit to this office.

## STATEMENT of PROFIT and LOSS ACCOUNT for the Year ended 31st March, 1915.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Management Expenses Account .. .. .	10,621	15 11	By Interest Account—gross profits .. .. .	68,512	5 3
Doubtful securities written down .. .. .	432	0 9			
Losses on securities .. .. .	23	9 6			
Balance—net profits for the year ended 31st March, 1915 .. .. .	57,434	19 1			
	£68,512	5 3		£68,512	5 3
	£	s. d.		£	s. d.
Loan charges written down .. .. .	31,325	4 0	Balance at 31st March, 1914 .. .. .	286,243	3 9
Office Furniture and Equipment Account written down .. .. .	126	3 3	Net profits for the year .. .. .	57,434	19 1
Balance—net profits carried forward .. .. .	312,226	15 7			
	£343,678	2 10		£343,678	2 10

## STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1915.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Interest paid on loans .. .. .	323,887	13 5	By Interest received on mortgages .. .. .	350,252	2 3
Less accrued interest at 31st March, 1914 .. .. .	56,677	16 1	Less overdue and accrued at 31st March, 1914 .. .. .	118,429	5 9
	267,209	17 4		231,822	16 6
Accrued interest payable on loans at 31st March, 1915 .. .. .	59,007	4 4	Interest on bank balances .. .. .	1,290	0 0
Interest paid on deposits .. .. .	24	13 10	Interest on temporary advances to other branches .. .. .	3,981	16 10
Less accrued interest at 31st March, 1914 .. .. .	8	5 1	Interest on temporary investments .. .. .	33,936	14 4
	16	8 9	Less accrued interest at 31st March, 1914 .. .. .	1,700	0 0
Accrued interest payable on deposits at 31st March, 1915 .. .. .	8	8 5		32,236	14 4
Interest paid on amounts temporarily transferred from other branches .. .. .	9,157	14 9	Interest on mortgages—Overdue at 31st March, 1915 .. .. .	37,675	19 3
Balance—gross profits transferred to Profit and Loss Account .. .. .	68,512	5 3	Accrued but not due at 31st March, 1915 .. .. .	95,216	18 8
				132,892	17 11
			Interest on temporary investments accrued at 31st March, 1915 .. .. .	1,687	13 3
				£403,911	18 10
				£403,911	18 10