

PUBLIC DEBT SINKING FUNDS BRANCH.

Classified according to provincial districts, the advances under this branch authorized during the year ended 31st March, 1915, were,—

<i>Advances to Settlers.</i>					Number of Applications.	Amount of Advances authorized. £
Provincial District.						
Auckland	..	..	..	..	45	27,000
Taranaki	..	..	..	..	2	1,235
Hawke's Bay	..	..	..	..	1	1,000
Wellington	..	..	..	..	14	11,360
Nelson	..	..	..	..	2	500
Canterbury	..	..	..	..	5	3,350
Otago ..	..	..	..	..	5	4,250
Southland	..	..	..	..	12	8,875
Totals	..	..	..	..	86	£57,570

<i>Advances to Local Bodies.</i>					Number of Applications.	Amount of Advances authorized. £
Provincial District.						
Auckland	..	..	..	..	35	71,620
Taranaki	..	..	..	..	7	8,820
Hawke's Bay	..	..	..	..	1	200
Wellington	..	..	..	..	12	27,460
Westland	..	..	..	..	2	33,500
Canterbury	..	..	..	..	5	15,155
Otago ..	..	..	..	..	2	13,840
Totals	..	..	..	..	64	£170,595

The amount actually paid over to settlers during the year was £59,815, and to local bodies £95,285 : a total of £155,100.

Local bodies are now indebted to the extent of £210,785 2s. 10d., and settlers £181,237 8s. 1d. : a total of £392,022 10s. 11d. in respect of principal moneys.

The net interest earned for the year amounted to £19,412 5s. 4d., or £4 2s. 10d. per £100 on funds invested.

G. F. C. CAMPBELL, Superintendent.

State Advances Office, Wellington, 23rd June, 1915.

ADVANCES OFFICE SINKING FUND.

Classified according to provincial districts, the advances under this branch authorized during the year ended 31st March, 1915, were,—

<i>Advances to Settlers.</i>					Number of Applications.	Amount of Advances authorized. £
Provincial District.						
Auckland	..	..	..	..	59	35,365
Taranaki	..	..	..	..	14	11,400
Hawke's Bay	..	..	..	..	2	1,400
Wellington	..	..	..	..	22	16,725
Marlborough	..	..	..	..	1	150
Nelson ..	..	..	..	..	1	600
Canterbury	..	..	..	..	3	2,230
Otago ..	..	..	..	..	7	5,460
Southland	..	..	..	..	17	14,770
Totals	..	..	..	..	126	£88,100

<i>Advances to Local Bodies.</i>					Number of Applications.	Amount of Advances authorized. £
Provincial District.						
Auckland	..	..	..	..	3	2,925
Taranaki	..	..	..	..	3	1,340
Hawke's Bay	..	..	..	..	1	1,250
Wellington	..	..	..	..	3	21,950
Totals	..	..	..	..	10	£27,465

The amount actually paid over to settlers during the year was £79,620, and to local bodies £3,725 : a total of £83,345.

Settlers are now indebted to the extent of £79,036 8s. 8d. and Local Bodies £3,704 15s. 3d., a total of £82,741 3s. 11d. in respect of principal moneys.

The profits for the year ended 31st March, 1915, amounted to £19,651 15s. 10d., the cost of management and expenses being nil.

G. F. C. CAMPBELL, Superintendent.

State Advances Office, Wellington, 23rd June, 1915.