No. 1—*continued.*

for the Year ended 31st March, 1915, compared with the Financial Year ended 31st March, 1914—*continued.*

1913–1914. £ s. d.	EXPENDITURE.				1914–1915. £ s. d.
4,568 11 11	Brought forward	..	..	..	7,160 12 2
	Name of Estate.	Purchase-money.	Incidental Expenses.	Total.	
49,107 19 8	Acquirement of Estates, and Expenses incidental thereto—*continued.*	20,930 8 3	2,314 9 5	23,244 17 8	
66 14 2	Bourndale	..	25 5 4	25 5 4	
1 7 10	Braco	..	1 15 11	1 15 11	
16 0 0	Braeburn	..	41 9 7	41 9 7	
4 9 1	Buddo	..	3 15 11	3 15 11	
..	Cardrona	..	0 1 2	0 1 2	
33 18 9	Carrington	..	69 15 4	69 15 4	
47 19 6	Chamberlain	..	48 7 5	48 7 5	
13 3 2	Clandeboye	..	12 19 0	12 19 0	
9 6 4	Clandeboye No. 2	..	6 10 7	6 10 7	
16 14 0	Clandon	..	14 15 8	14 15 8	
520 7 8	Claremont	..	61 6 6	61 6 6	
10,356 0 10	Clareview	..	267 11 4	267 11 4	
34 15 5	Clydebank	..	57 7 10	57 7 10	
520 18 3	Conical Hills	..	133 14 3	133 14 3	
..	Copland (Copland, A.)	8,415 0 0	78 11 9	8,493 11 9	
3 9 4	Cradock	..	4 15 11	4 15 11	
136 18 8	Culverden	..	199 11 11	199 11 11	
46 7 2	Douglas	..	36 19 11	36 19 11	
27 10 1	Drayton	..	24 13 2	24 13 2	
1 12 9	Duncan	..	18 5 8	18 5 8	
51 0 8	Dyer	..	160 5 8	160 5 8	
5 9 4	Earnscleugh	..	4 4 5	4 4 5	
13 0 0	Eccleston No. 1	..	16 15 0	16 15 0	
2 1 6	Eccleston No. 2	..	0 9 2	0 9 2	
94 2 11	Edendale	..	207 11 8	207 11 8	
46 11 9	Elderslie	..	94 11 8	94 11 8	
331 18 1	Elderslie No. 2	..	30 15 5	30 15 5	
18 9 11	Elsthorpe	..	55 4 9	55 4 9	
5 17 3	Epuni	..	17 12 8	17 12 8	
0 6 1	Epworth	..	0 3 1	0 3 1	
7 0 2	Ermedale	..	31 13 0	31 13 0	
..	Falloon (Falloon, H.)	8,221 18 0	101 4 9	8,323 2 9	
36 12 11	Fencourt	..	40 19 11	40 19 11	
..	Finlay Downs (Campbell, W. F.)	20,557 17 6	196 8 4	20,754 5 10	
255 0 1	Flaxbourne	..	241 6 10	241 6 10	
21 1 3	Forest Gate	..	60 9 2	60 9 2	
11,283 14 10	Fortification Hill	..	487 18 1	487 18 1	
50 15 11	Four Peaks	..	521 2 2	521 2 2	
..	Fyvie	..	3 5 2	3 5 2	
33 15 11	Glenham	..	59 13 9	59 13 9	
..	Glenmark (Trustees in estate of Mrs. Townend)	113,960 0 0	..	113,960 0 0	
2 9 10	Glentanner	..	1 17 10	1 17 10	
45 15 9	Greenfield	..	91 5 9	91 5 9	
..	Gwavas (Carlyon, A. S. G.)	28,633 5 2	423 8 0	29,056 13 2	
5 11 10	Hall-Jones	..	29 13 9	29 13 9	
62 12 2	Hatuma	..	185 7 8	185 7 8	
2 6 2	Hawtrey	..	25 11 11	25 11 11	
21,173 2 10	Heatherlea	..	579 19 11	579 19 11	
14 4 3	Hekeao	..	12 17 6	12 17 6	
24 16 5	Hetana	..	20 3 4	20 3 4	
67 1 8	Highbank	..	65 19 6	65 19 6	
7 4 10	Hikawera	..	19 14 1	19 14 1	
..	Hillborough (A. Copland)	10,369 11 10	82 2 5	10,451 14 3	
168,703 8 4	Hillersden	..	276 14 9	276 14 9	
45 16 2	Hornby	..	4 15 8	4 15 8	
23 4 5	Horsley Downs	..	23 4 6	23 4 6	
4,405 3 0	Howard	..	..	..	
29 6 7	Huinga	..	33 0 1	33 0 1	
3 8 6	Janefield	..	8 14 7	8 14 7	
6 1 2	Kaimahi	..	5 4 8	5 4 8	
16 15 7	Kanakanaia	..	50 6 9	50 6 9	
6 1 8	Kapua	..	6 1 7	6 1 7	
2 8 8	Kapuatohe	..	2 9 4	2 9 4	
11 18 4	Karapiro	..	9 9 7	9 9 7	
144 10 0	Kauroo Hill	..	154 19 3	154 19 3	
1 17 4	Kereta	..	1 17 4	1 17 4	
133 2 1	Kinloch	..	117 12 10	117 12 10	
1 5 8	Kitchener	..	8 3 3	8 3 3	
..	Kohatahi	..	0 19 10	0 19 10	
32 3 5	Kohika	..	33 16 5	33 16 5	
7 16 4	Kohika No. 2	..	7 16 5	7 16 5	
19,162 6 10	Knowsley Park	..	443 13 3	443 13 3	
13 1 10	Kumeroa	..	39 4 2	39 4 2	
4 12 9	Kurow	..	7 10 3	7 10 3	
287,382 5 8	Carried forward	211,088 0 9	8,527 14 5	219,615 15 2	7,160 12 2