

PUBLIC ACCOUNTS, 1914-1915.

DISBURSEMENTS in respect of INTEREST and SINKING FUND—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	..	..	..	176,804	7	0
INTEREST AND SINKING FUND—<i>continued</i>.									
THE NEW ZEALAND LOANS ACT, 1908—<i>continued</i>.									
The New Zealand Consolidated Stock Act, 1877 (London Issue).—									
Interest—									
On £9,659,980 ls. 1d. at 3 per cent., 1 year to 30 March, 1915	289,799	8	0						
On £29,778,302 at 4 per cent., 1 year to 30 October, 1914	1,191,132	1	6						
On £17,568,932 at 3½ per cent., 1 year to 31 December, 1914	614,912	12	4						
On £122,100 at 4 per cent., ½ year to 30 October, 1914	2,442	0	0						
				2,098,286	1	10			
Less—									
Interest received from the Cheviot Estate Account—									
On £253,318 at 3½ per cent., from 1 January, 1914, to 30 December, 1914	8,866	2	6						
Interest received from Land for Settlements Account in respect of inscribed stock created for conversion—									
On 3 per cent. stock	£2,074	18	10						
On 3½	£35,192	0	8						
On 4	£718	6	4						
	37,985	5	10						
Interest received from the State-guaranteed Advances Office—									
On £2,990,000 at 3 per cent., 1 year to 31 March, 1915	£89,700	0	0						
On £1,032,365 at 3½ per cent., 1 year to 1 January, 1915	£36,132	15	2						
On £215,340 at 4 per cent., 1 year to 1 November, 1914	£8,613	12	0						
	134,446	7	2						
Accumulated fractions of interest repaid Public Account	96	12	11						
Recoupment of interest on stock inscribed for purposes of State Coal-mines Account	42	11	1						
				181,436	19	6			
							1,916,849	2	4
The New Zealand Consolidated Stock Act, 1877 (London Issue, 1943-1963).—									
Interest—									
On £10,558,447 at 4 per cent., ½ year to 30 July, 1914	211,168	18	9						
On £10,615,866 at 4 ½ year to 30 January, 1915	212,317	6	5						
On £221,209 at 4 ½ year to 1 February, 1915	4,424	3	7						
				427,910	8	9			
Less—									
Interest received from State-guaranteed Advances Office—									
On £2,775,840, ½ year to 1 August, 1914	£55,516	15	11						
Less interest on balance of £1,000,000 loan not invested, from 29 June to 4 September, 1914	£2,363	14	2						
	53,153	1	9						
Interest received from State-guaranteed Advances Office—									
On £2,834,218, ½ year to 1 February, 1915	£56,684	7	2						
Less interest on balance of £1,000,000 loan not invested from 4 September, 1914, to 8 March, 1915	£8,793	1	9						
	47,891	5	5						
Recoupment of interest on stock inscribed for purposes of State Coal-mines Account	4,100	0	4						
Refund of proportion of dividend received 1 August, on £375,000 New Zealand 4-per-cent. Inscribed Stock in favour of bank on 1 April, 1914, under Bank of New Zealand Act, 1913, for purchase of bank shares, dividend from 1 February, 1914, to 1 April, 1914	£2,500	0	0						
Less tax	£156	5	0						
	2,343	15	0						
Interest received from the Land for Settlements Account in respect of Inscribed Stock created for conversion	34,346	0	8						
Accumulated fractions of interest repaid Public Account	7	6	6						
				141,841	9	8			
							286,068	19	1
Carried forward .. ..	..	..	..	..	..	..	2,379,722	8	5