FOURTH SCHEDULE.

SUMMARY and VALUATION of the POLICIES of the NEW ZEALAND GOVERNMENT LIFE INSURANCE DEPARTMENT as at 31st December, 1914.

DESCRIPTION OF THE TRANSACTIONS.	PARTICULARS OF THE POLICIES FOR VALUATION.				VALUES { For Assurances: Institute of Actuaries' H^m Table, 3½% interest * (adjusted to H^m 3½% basis) For Immediate Annuities on Lives: British Offices Annuity Tables, 1893, 3% Interest.			
	Number of Policies.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.
ASSURANCES.		£	£	£	£	£	£	£
I.—With Participation in Profits.								
Whole-life Assurances—Uniform Premiums	8,949	3,156,314	62,012	52,721	2,014,645	619,159	516,774	1,497,871
" Limited, Single, and Commuted Premiums	598	329,302	468	385	231,671	1,796	1,462	230,209
Endowment Assurances—Uniform Premiums..	28,016	6,443,735	202,331	166,215	3,989,181	2,185,663	1,770,783	2,218,398
" Limited, Single, and Commuted Premiums	238	78,350	1,801	1,431	40,333	17,791	13,930	26,403
" With Extra Profits..	97	20,433	892	756	12,273	12,869	10,879	1,394
Double Endowment Assurances—Uniform Premiums	10,140	2,692,249	73,535	62,380	1,262,850	941,777	789,984	472,866
" " Limited, Single, and Commuted Premiums	21	2,121	..	..	1,456	..	..	1,456
Deferred Endowment Assurances—with return of Premiums ..	34	6,150	113	93	242	..	..	242
Joint Life—Whole-life Assurances	18	8,702	360	288	4,940	4,342	3,449	1,491
Survivorship Assurances	2	562	8	5	90	86	58	32
Annuity Assurances	74	18,805 and deferred annuity, £3,821	923	848	22,439	9,823	9,059	13,380
Reserve for extra Premiums	..	..	..	..	807	..	..	807
							3,116,378	4,464,549
Additional Reserve of Loading	..	..	..	..	..	..	Deduct 5,974	Add 5,974
Total Assurances with Profits	48,187	12,756,723	342,443	285,122	7,580,927	3,793,306	3,110,404	4,470,523
II.—Without Participation in Profits.								
Whole-life Assurances – Uniform Premiums	1,898	698,455	16,264	15,496	279,440	270,853	257,624	21,816
" Limited, Single, and Commuted Premiums	3	1,500	72	70	724	522	505	219
Endowment Assurances—Uniform Premiums	310	89,362	2,768	2,518	43,283	41,878	38,083	5,200
Deferred Whole-life Assurances—with return of Premiums ..	62	30,150	237	215	246	..	..	246
Deferred Endowment Assurances " " ..	246	53,300	779	691	1,281	..	..	1,281
Joint Life—Whole-life Assurances	1	500	22	19	275	278	246	29
Survivorship Assurances	4	4,000	64	53	364	371	306	58
Industrial Assurances	3	60	1	..	28	..	..	28
Temporary Assurances	22	4,750	60	..	42	..	..	42
Total Assurances without Profits	2,549	882,077	20,267	19,062	325,683	313,902	296,764	28,919
Total Assurances	50,736	13,638,800	362,710	304,184	7,906,610	4,107,208	3,407,168	4,499,442
			* Adjustment	to place as	surance reser	ves on H^m 3½	% basis ...	108,000
ENDOWMENTS.								4,607,442
Simple Endowments—with return of Premiums	822	118,175	4,425	..	36,456	..	..	36,456
Endowments—Premiums cease on death of purchaser	316	40,100	1,582	..	10,250	..	..	10,250
Total Endowments	1,138	158,275	6,007	..	46,706	..	..	46,706
ANNUITIES.		(Per annum)						
Immediate	398	18,682	..	..	157,523	..	..	157,523
Deferred	1	20	6	..	148	..	..	148
Total Annuities	399	18,702	6	..	157,671	..	..	157,671
Total of the Results	52,273	13,797,075 and £22,523 per annum.	368,723 and £2,070 extra premium (not valued).	304,184	8,110,987	4,107,208	3,407,168	4,811,819