

VI.—Statement, &c.—continued.

Details of Securities.	Balance on 31st March, 1913.			Securities purchased during Period of Account.			Total.			Securities sold or redeemed during Period of Account.			Balance on 31st March, 1914.			Value at Market Price on 31st March, 1914.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
Bank of England stock ..	11,500	0	0	..	..	..	11,500	0	0	..	..	..	11,500	0	0	243½	28,002	10	0
Victoria 3-per-cent. stock ..	10,750	0	0	..	..	..	10,750	0	0	..	..	..	10,750	0	0	81	8,707	10	0
Victoria 3½-per-cent. stock ..	10,000	0	0	..	..	..	10,000	0	0	..	..	..	10,000	0	0	90	9,000	0	0
New South Wales 3-per-cent. stock	7,000	0	0	..	..	..	7,000	0	0	..	..	..	7,000	0	0	86	6,020	0	0
New South Wales 3½-per-cent. stock	10,150	0	0	..	..	..	10,150	0	0	..	..	..	10,150	0	0	92	9,338	0	0
New South Wales 4-per-cent. stock	..	..	..	20,000	0	0	20,000	0	0	..	..	..	20,000	0	0	101	20,200	0	0
Queensland 3-per-cent. stock ..	7,500	0	0	..	..	..	7,500	0	0	..	..	..	7,500	0	0	81	6,075	0	0
Queensland 3½-per-cent. stock ..	7,000	0	0	..	..	..	7,000	0	0	..	..	..	7,000	0	0	91	6,370	0	0
New Zealand 3-per-cent. stock	1,000	0	0	..	..	..	1,000	0	0	..	..	..	1,000	0	0	82	820	0	0
New Zealand 4-per-cent. debenture stock	4,000	0	0	..	..	..	4,000	0	0	..	..	..	4,000	0	0	100	4,000	0	0
New Zealand 4-per-cent. inscribed stock	..	..	..	10,000	0	0	10,000	0	0	..	..	..	10,000	0	0	99	9,900	0	0
Bank of New Zealand 4-per-cent. guaranteed stock	1,500	0	0	..	..	..	1,500	0	0	..	..	..	1,500	0	0	100	1,500	0	0
Canada 3½-per-cent. stock ..	19,400	0	0	..	..	..	19,400	0	0	..	..	..	19,400	0	0	94	18,236	0	0
Canadian Northern Railway 3-per-cent. first-mortgage debenture stock (guaranteed by the Canadian Government)	11,000	0	0	..	..	..	11,000	0	0	..	..	..	11,000	0	0	76	8,360	0	0
Grand Trunk Pacific Railway 3-per-cent. first-mortgage sterling bonds (guaranteed by the Canadian Government)	13,000	0	0	..	..	..	13,000	0	0	..	..	..	13,000	0	0	78	10,140	0	0
Local Loans 3-per-cent. stock	5,000	0	0	..	..	..	5,000	0	0	..	..	..	5,000	0	0	87	4,350	0	0
Guaranteed 2½-per-cent. stock ..	1,100	0	0	..	..	..	1,100	0	0	..	..	..	1,100	0	0	77	847	0	0
India 3-per-cent. stock ..	7,000	0	0	..	..	..	7,000	0	0	..	..	..	7,000	0	0	75½	5,302	10	0
South Australia 4-per-cent. stock	4,000	0	0	..	..	..	4,000	0	0	..	..	..	4,000	0	0	99	3,960	0	0
	130,900	0	0	30,000	0	0	160,900	0	0	..	..	..	160,900	0	0	..	161,128	10	0

H. BABINGTON SMITH, Chairman.

Examined and found correct.—G. H. HUNT, Auditor.
Pacific Cable Board, 5th September, 1914.

CANVASSING.

No. 2.

The MANAGER IN AUSTRALASIA, Eastern Extension Company, Adelaide, to the SECRETARY, General Post Office, Wellington.

The Eastern Extension, Australasia, and China Telegraph Company (Limited),
Adelaide, 20th November, 1913.

SIR,—

I have the honour to refer to the question of canvassing for cable traffic in New Zealand [see No. 207-224, F.—8, 1903]. When the Pacific Board were allowed the privilege of appointing canvassers from the Post Office staff we were compelled to send a representative of the company to all the towns periodically in order to retain a small proportion of the New Zealand business. Recently, however, the Pacific have been sending one of their own staff through New Zealand; and the retention of the Government canvassers, in these circumstances, would seem to be rather a heavy handicap for the company to bear. Although, I understand, the former is not allowed to actually see the traffic, he could of course obtain all the information desired from the Government officer, which it would be quite impossible for the company's canvasser to procure.

I would therefore be obliged if you would kindly give the matter your careful consideration, as the existing arrangement does not appear to be quite in accord with the impartial attitude we understood it was the desire of your Government to adopt towards the two cable services.

I have, &c.,

L. WEBSTER,

Manager in Australasia.

The Secretary, General Post Office, Wellington.

[P. & T. 11/89.]

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