## 1914. NEW ZEALAND.

## NAVAL DEFENCE ACT SINKING FUND:

STATEMENT OF SECURITIES IN WHICH INVESTED.

Laid on the Table of the House of Representatives pursuant to Section 7 (5) of the Naval Defence Act, 1909.

STATEMENT OF SECURITIES IN WHICH THE NAVAL DEFENCE ACT SINKING FUND IS INVESTED.

The sinking fund amounted to £173,448 13s. 11d. on the 31st March, 1914, and is invested as part of the common fund of the Public Trust Office.

FRED. FITCHETT,
Public Trustee.

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