

1914.  
NEW ZEALAND.

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# THE PUBLIC DEBT EXTINCTION ACT, 1910:

ANNUAL STATEMENT OF ACCOUNTS, ETC., WITH CERTIFICATE OF CONTROLLER AND  
AUDITOR-GENERAL.

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*Laid before Parliament in accordance with Section 24 of the Public Debt Extinction Act, 1910.*

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MEETING of the Board held at the office of the Speaker of the House of Representatives, Wellington, on Thursday, 2nd October, 1913, at 10.30 a.m.

Present: The Hon. the Speaker of the House of Representatives (in the chair), the Controller and Auditor-General, the Public Trustee, and the State Advances Superintendent.

Resolved, That the moneys of the fund shall be lent by the Superintendent, as provided in section 13 of the Public Debt Extinction Act, 1910.

The meeting then adjourned.

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AMOUNT invested: Advanced on mortgage to settlers, £153,935; advanced on mortgage to local authorities, £117,880.

Securities held: Mortgages of property and debentures issued by local authorities.

Rate of interest earned: £153,935 at 5 per cent. reducible to  $4\frac{1}{2}$  per cent. provided instalments paid within fourteen days of due date; £99,535 at  $4\frac{1}{8}$  per cent.; £18,345 at  $4\frac{1}{2}$  per cent.

Amount of public debt repaid during the year: Nil.

Expenses of administration: Nil.

G. F. C. CAMPBELL, Superintendent.

State Advances Office, Wellington, 26th June, 1914.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

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