1914. NEW ZEALAND.

## BALANCE-SHEET

OF THE

## BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1914.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

A.—Balance-sheet at 31st March, 1914.

Capital—. Four-per-cent, guaranteed stock 1,	. £ s. d.	જ	Assers. Coin and cash balances at banker's	છ જ સ	8,261,510 6 11
1,000,000 0 0	500,000 0 0		Bullion on hand and in transit  Money at call and short notice, Government securities, and other securities in London	other 5,076,748 10 5	115,674 19 1
Paid up to £3 6s. 8d. per share	500,000 0 0		bilis receivable in London and in transit	3,164,081 17 5	8,240,830 7 10
New Share Account Reserve Fund, of which £500,000 is invested in British Government securities, the balance being employed in the business		2,000,000 0 0 269,690 0 0	Investments in the colonies— Colonial Government securities	718,681 0 0 253,489 18 5	979.170.18.5
of the bank Notes in circulation Deposits		1,375,000 0 0 0 989,882 0 0 18,070,613 0 0	Bills discounted	:	
Bills payable and other liabilities, including provision for doubt-			Other advances and securities, and debts due to the bank	•	10,080,458 19 11
ful debts and for depreciation in investment securities	:	1,403,456 13 1	1,403,456 13 1 Landed property, premises, &c	:	449,577 8 11
Balance of Profit and Loss	:	291,608 8 10			
	라	£ 24,400,250 1 11		<u>්</u>	24,400,250 1 11

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement, marked "B."—B. M. Litchfield, Chief Auditor.

Dividend at the rate of 4 per cent. on £500,000 preference shares	ક. ઉ. વ	s. d. Balance, 31st March, 1913	. s. d.	ક. લે.	£ s. d. 283,117 15 2
Issued to the Crown in terms of the bank of they Zeeland Act, 1903  Dividend at the rate of 6 per cent. on £500,000 ordinary share capital  Bonus at the rate of 3 per cent. on £500,000 ordinary share Amount transferred to Reserve Fund	20,000 0 0 30,000 0 0 15,000 0 0 175,000 0 0 240,000				
Balance carried down	48,117 15 £288,117 15	7 15 2			£283,117 15 2
Twelve months' interest on guaranteed stock Amount written off bank premises and furniture Interim dividend paid 19th December, 1913— 6 per cent, on preference shares, £500,000 6 per cent, on ordinary shares, £500,000	40,000 30,000 0 0 30,000 0 0	00 0	:	:	43,117 15 2
Balance, being net profit for year	13   15	- Н Э		714,076 3 2	•
Less interim dividend paid, as above	551,608 8 10 60,600 0 0 291,608	8 10	58, 229 14 5		
		Audit Expenses Account		325,585 9 6	388,490 13 8
	£431,608	3 8 10			£431,608 8 10
		RESERVE FUND.			
Balance	£ 1,550,000	s. d. 0 Balance, per last statement Amount to be added from profits for year ended 31st March, 1914	, st March, 1914	::	£ s. d. 1,375,000 0 0 175,000 0 0
	£1,550,000	0 0 0		1 cg 11	£1,550,000 0 0
Chief Auditor of the Baned the foregoing balance rectly compiled from the said balance-sheet is rect view of the state of of the cash, investmenter were held at the Hetcheer of as were held at the Hetcherof as were then he	tew Zealand, do hereby certify,—t (marked "A") and statements, s and accounts of the bank. and fair balance-sheet, properly ank's affairs at the date thereof. curtities, and assets of the bank ice in Wellington, and have had	UFICATES.  We hereby certify that, having and statements, we are satisfied accounts of the bank, and that drawn up, and exhibits a true an thereof.  Dated this 2nd day of June, 191	carefully examined the foregoing balance-sheet (marked "A") that they have been correctly compiled from the books and the balance-sheet; properly d correct view of the state of the bank's affairs at the date 4.  W. Callender, General Manager.  A. McLenner, Accountant.	oregoing balance-sheet (marked "trectly compiled from the books full and fair balance-sheet, propate of the bank's affairs at the W. Callender, General Manager. A. McLennan, Accountant.	e foregoing balance-sheet (marked "A") correctly compiled from the books and a full and fair balance-sheet, properly state of the bank's affairs at the date W. Callender, General Manager. A. McLennan, Accountant.
Dated this 3rd day of June, 1914. B. M.	B. M. LITCHFIELD, Chief Auditor.	Or,			

