

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1914.

DR.	£	s.	d.	CR.	£	s.	d.
To Balance, Interest Account ..	2,520	19	10	By Balance—loss for the year ..	3,129	3	4
Balance, Management Account ..	608	3	6				
	<u>£3,129</u>	<u>3</u>	<u>4</u>		<u>£3,129</u>	<u>3</u>	<u>4</u>
To Balance as at 31st March, 1913 ..	23,192	10	8	By Balance ..	32,818	12	4
Amount of sinking fund transferred in accordance with subsection (5B) of section 26, State Advances Act, 1913 ..	*6,496	18	4				
Losses for the year ..	3,129	3	4				
	<u>£32,818</u>	<u>12</u>	<u>4</u>		<u>£32,818</u>	<u>12</u>	<u>4</u>

* This amount will be recovered when the loans appropriated for the purposes of opening up land for settlement, Hauraki Plains Settlement, and Rangitaiki Land Drainage are transferred.

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1914.

DR.	£	s.	d.	£	s.	d.	CR.	£	s.	d.	£	s.	d.
To Interest paid on loans ..	71,227	17	11				By Interest on mortgages—						
Less accrued interest at 31st March, 1913 ..	31,357	11	9				Local bodies ..	61,473	6	7			
				39,870	6	2	Opening up land for settlement..	5,544	18	6			
Interest paid on amounts transferred from Settlers Branch ..				6,130	4	8	Hauraki Plains ..	2,965	8	9			
Accrued interest payable on loans at 31st March, 1914 ..				30,326	18	0	Rangitaiki land drainage	1,036	0	1			
											71,019	13	11
							Less interest overdue and accrued at 31st March, 1913 ..				20,565	4	2
											50,454	9	9
							Interest on bank balances ..				247	6	6
							Interest on sinking fund—Public Trustee (accrued) ..				2,109	12	10
							Interest on temporary advance to Mining Branch ..				12	6	0
							Interest on temporary investment ..	2,126	1	6			
							Less interest accrued at 31st March, 1913 ..	37	5	2			
											2,088	16	4
							Interest receivable on mortgages—						
							Overdue at 31st March, 1914 ..	2,715	6	2			
							Accrued but not due at 31st March, 1914..	16,178	11	5			
											18,893	17	7
							Balance transferred to Profit and Loss Account ..				2,520	19	10
											<u>£76,327</u>	<u>8</u>	<u>10</u>

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1914.

DR.	£	s.	d.	CR.	£	s.	d.
To Contribution to Audit Office ..	50	0	0	By Certificate fees ..	15	4	6
Post Office services ..	100	0	0	Consent fees..	0	5	0
Postages and telegrams ..	98	16	6	Sundries ..	0	3	6
Printing and stationery ..	75	0	0	Balance transferred to Profit and Loss Account ..	608	3	6
Salaries ..	300	0	0				
	<u>£623</u>	<u>16</u>	<u>6</u>		<u>£623</u>	<u>16</u>	<u>6</u>

G. F. C. CAMPBELL, Superintendent.
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 23rd June, 1914.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.