## ADVANCES TO WORKERS BRANCH.

STATEMENT of LIABILITIES and Assets as at 31st March, 1914.

	Liabilities. £ s.	d. £	_	a	Assets. £	~	à	
Sundry loans Temporary loan from Settlers Branch	2,281,926 12		ь.	d.	Less total repayments 2,196,516		d. ∳	
	70,000 0		1.10	_	*Plus mortgage instalments overdue —principal 3,327	16	11	
Interest payable on lo	and accrued b	-2,351,926	12	7	Total principal owing by mortgagors			
not due	ans, accrucu	28,406	7	8		2	3	
Advances Suspense Acc		14,245		ŏ				
Fire Loss Suspense Acc		1,107		6	Interest on mortgages, accrued but not			
Reserve Fund		13,860	11	7	due 29,445	5	4	
					Interest accrued on amounts deposited	_	_	
					in London 6,000		0	
					Loan Charges Account 52,000			
					Insurance Premiums Account 116 Sinking Fund—Public £ s. d.	8	7	
					Trustee 52,715 17 9			
					Sinking Fund — Ad-			
					vances Office Sinking			
					Fund Branch 24,927 17 5			
					77,643			
					Suspense Account	16	8	
					Cash in hand and in bank at 31st March, 1914 33,114	4	3	
		£2,409,546	9	4	£2,409,546	9	4	
* Of the mortgage instalments overdue a large percentage had been received by Postmasters at 31st March 1914 and was in								

<sup>\*</sup> Of the mortgage instalments overdue, a large percentage had been received by Postmasters at 31st March, 1914, and was in course of transit to this office.

STATEMENT of Profit and Loss Account for the Year ended 31st March, 1914.

DIAIMENT OF PROPER AN	D EGOD HOUGH.	i tot the real chack off that	CII, 1011.
Dr.	£ s. d.	Cr.	£ s. d.
To Management Expenses Account	2,443 10 11	By Interest Account-gross profits	12,817 6 5
Doubtful securities—written down	111 4 10		
Losses on realization of securities.	121 14 10		
Balance—net profits for the year	10,140 15 10		
	010 015 0 5		
	£12,817 6 5		£12,817 6 5
	£ s. d.	The second secon	£ s. d.
Loan charges written down	£ s. d 8,822 9 6	Net profits for the year	10,140 15 10
Balance net profits transferred	to		
Reserve Fund	1,318 6 4		
			010 110 17 10
	£10,140 15 10		£10,140 15 10
and the second s			

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1914.

STATEMENT OF INTEREST ACCOUNT	101	one lear ended 5186 March, 1514.
Dr. £ s. d. £ s.  To Interest paid on loans 84,869 17 6  Less interest accrued at  31st March, 1913 22,182 3 1		Cr. £ s. d. £ s. d. By Interest on mortgages 82,258 16 6 Less interest overdue and accrued at 31st March.
	5	1913 $24,526$ 1 6
Interest payable on loans, accrued but		
not due, at 31st March, 1914 28,406 7	8	Interest on bank balances 130 0 0
Interest paid on amounts transferred		Interest on sinking fund — Public
from Settlers Branch 639 1	11	Trustee (accrued) 2,108 12 2
Balance — gross profits transferred to		Interest on temporary investments 238 7 1
Profit and Loss Account 12,817 6	5	Interest on temporary ad-
		vances to other Branches 1,260 6 1
		Less interest accrued at
		31st March, 1913 405 12 4
•		854 13 9
		Interest accrued on amounts deposited
		in London 6,000 0 0
		Interest on mortgages— Overdue at 31st
	1	March, 1914 8,040 17 1
		Accrued but not due at
		31st March, 1914 29,445 5 4
		37,486 2 5
		07,±00 2 0
£104,550 10	5	£104,550 10 5
	<b>=</b>	