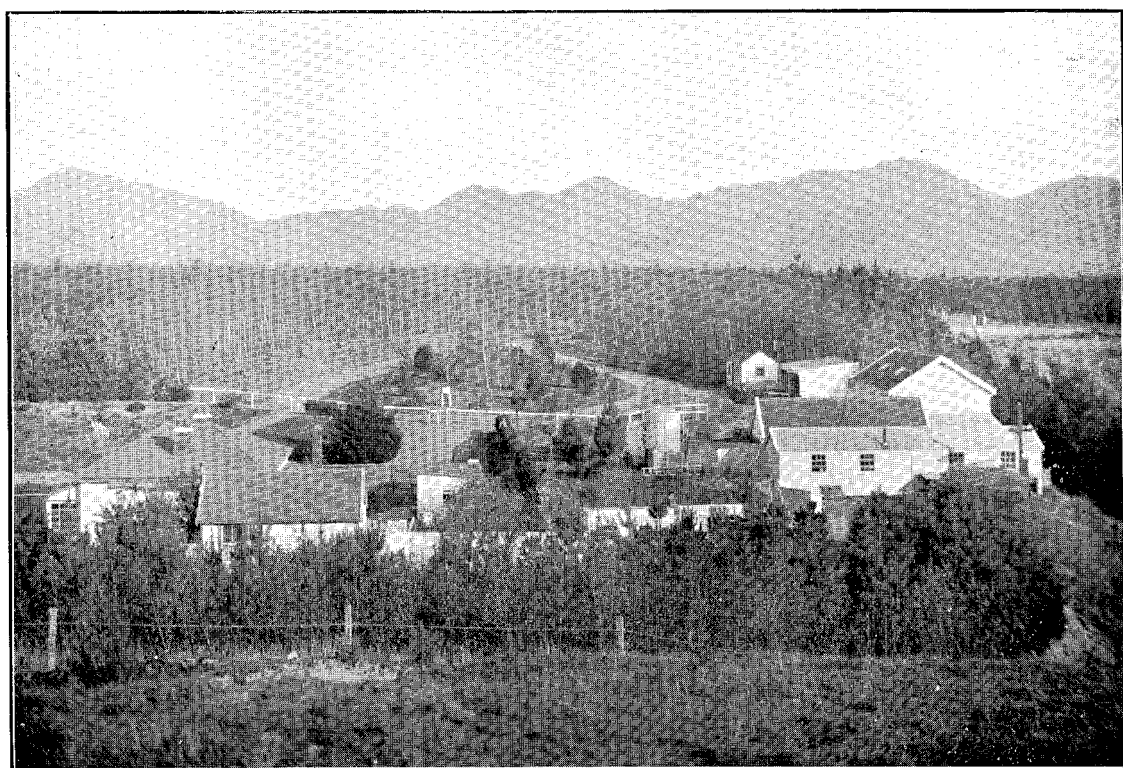


NEW AREA NOW BEING AFFORESTED AT HANMER SPRINGS, SHOWING EMPLOYEES' CAMP.



NURSERY BUILDINGS AT HANMER SPRINGS, WITH BIRCH AND LARCH PLANTATION IN THE BACKGROUND.