

1913.
NEW ZEALAND.

NATIONAL DEBT DEBITED TO COST OF POST AND TELEGRAPH AND TELEPHONE SERVICES,

SHOWING INTEREST OVER AND ABOVE WORKING-EXPENSES, AND DEFICIT.

Return to an Order of the House of Representatives dated the 5th September, 1913.

Ordered. "That there be laid before this House a return showing—(1) The amount of the national debt debited to the cost of the post and telegraph and telephone services up to 31st March, 1913; (2) the amount of interest over and above working-expenses earned by these services for the year ended the 31st March, 1913; and (3) the amount of the deficit (if any)."—(Dr. A. K. NEWMAN.)

RETURN SHOWING (1) THE AMOUNT OF CAPITAL INVESTED TO 31st MARCH, 1913; (2) THE AMOUNT OF INTEREST OVER AND ABOVE WORKING-EXPENSES EARNED FOR THE YEAR ENDED THE 31st MARCH, 1913; AND (3) THE AMOUNT OF THE DEFICIT.

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|---|------------|
| 1. CAPITAL invested to the 31st March, 1913,— | £ |
| In land and buildings | 1,030,822 |
| In telegraph and telephone lines | 2,277,125 |
| Total | £3,307,947 |
2. Amount of interest over and above working-expenses for year to 31st March, 1913 : £98,554, or 2·98 per cent. on £3,307,947.
3. At 3½ per cent. the interest on capital invested is £115,778. The deficit at this rate is therefore £17,224.

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