

1913.
NEW ZEALAND.

NAVAL DEFENCE ACT SINKING FUND:

STATEMENT OF SECURITIES IN WHICH INVESTED.

Laid on the Table of the House of Representatives pursuant to Section 7 (5) of the Naval Defence Act, 1909.

STATEMENT OF SECURITIES IN WHICH THE NAVAL DEFENCE ACT SINKING FUND IS INVESTED.

THE sinking fund is invested as part of the common fund of the Public Trust Office, and earns interest at the rate of 4 per cent. per annum under the regulations at present in force.

FRED. FITCHETT, Public Trustee.

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