

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1913.

DR.				CR.			
	£	s.	d.		£	s.	d.
To Balance—net profits for the year ..	6,711	6	9	By Interest Account	6,708	0	8
				Management Account—sundry fees re- ceived	3	6	1
	<u>£6,711</u>	<u>6</u>	<u>9</u>		<u>£6,711</u>	<u>6</u>	<u>9</u>
Balance—net profits carried forward ..	7,051	7	11	Balance at 31st March, 1912 ..	340	1	2
	<u>£7,051</u>	<u>7</u>	<u>11</u>	Net profits for the year ..	6,711	6	9
					<u>£7,051</u>	<u>7</u>	<u>11</u>

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1913.

Dr.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Balance transferred to Profit and Loss Account	6,708	0	8	By Interest on mortgages ..	3,858	15	6			
				Less interest accrued at 31st March, 1912 ..	190	1	2			
								3,668	14	4
				Interest on amount of temporary advance to Settlers Branch ..				1,018	2	11
				Interest on mortgages—						
				Overdue at 31st March, 1913 ..				493	2	3
				Accrued but not due at 31st March, 1913				1,528	1	2
	<u>£6,708</u>	<u>0</u>	<u>8</u>					<u>£6,708</u>	<u>0</u>	<u>8</u>

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1913.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Balance transferred to Profit and Loss Account	3	6	1	By Consent fees	0	5	0
				Production fees	1	10	0
				Release fees	1	10	0
				Sundries	0	1	1
	<u>£3</u>	<u>6</u>	<u>1</u>		<u>£3</u>	<u>6</u>	<u>1</u>

STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1913.

Receipts.				Expenditure.					
	£	s.	d.		£	s.	d.		
To Cash in hand and in bank at 31st March, 1912	809	3	6	By Advances on mortgage	87,135	0	0		
Amount received from Treasury	149,343	0	0	Temporary advance to Settlers Branch	500	0	0		
Temporary advances to Settlers Branch refunded	83,975	0	0	Valuation fees refunded £0 10 6					
Interest on mortgages £3,858 15 6				Valuation fees paid to Valuation Department	261	19	6		
Interest on temporary advances to Settlers Branch	1,018	2	11	Valuation fees transferred	3	3	0		
Mortgages and instalments of principal repaid	5,427	7	11			265	13	0	
Consent fees	0	5	0	Advances Suspense Account		3,000	0	0	
Production fees	1	10	0	Insurance premiums paid by Department			6	9	11
Release fees	1	10	0	Suspense Account			58	16	0
Sundries	0	1	1	Cash in hand and in bank at 31st March, 1913			156,268	15	5
Valuation fees	265	13	0						
	10,573	5	5						
Advances Suspense Account	2,480	0	0						
Insurance premiums, refunded by mortgagors		6	9						
Suspense Account		47	15						
	£247,234	14	4						
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STATEMENT as required by Section 24 of the Public Debt Extinction Act, 1910.

Amount invested	£143,545.
Securities held	Mortgages of property.
Rate of interest earned	Five per cent., reducible to 4½ per cent. provided instalments paid within fourteen days of due date.
Amount of public debt repaid during the year	Nil.
Expenses of administration	Nil.

G. F. C. CAMPBELL, Superintendent.
W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 11th June, 1913.

Examined and found correct, ROBERT J. COLLINS, Controller and Auditor-General.