

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1913.

[illegible]

* Of the mortgage instalments overdue, a large percentage had been received by Postmasters at 31st March, 1913, and was in course of transit to this office.

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1913.

Dr.		£	s.	d.	Cr.		£	s.	d.
To Balance, Interest Account	..	1,924	5	2	By Management Expenses Account—fees				
					in excess of expenses	..	1,288	18	11
					Balance—loss for the year	..	635	6	3
		<u>£1,924</u>	<u>5</u>	<u>2</u>			<u>£1,924</u>	<u>5</u>	<u>2</u>
		£	s.	d.			£	s.	d.
To Balance as at 31st March, 1912	..	22,557	4	5	By Balance—total losses to 31st March,				
Losses for the year	..	635	6	3	1913	..	23,192	10	8
		<u>£23,192</u>	<u>10</u>	<u>8</u>			<u>£23,192</u>	<u>10</u>	<u>8</u>