ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1913.

Liabili Sundry loans Temporary advances from Sett Interest on loans accrued but r	1,858,000 0 0 lers Branch 200,000 0 0	Investment Account, less £ s. d. £ s. d. total repayments of
		Rangitaiki land drainage 34,475 0 0 1,979,876 5 4 *Plus mortgage instalments overdue—principal (local bodies) 821 16 9
	. •	Total balance of principal owing on mortgages 1,980,698 2 1 *Mortgage instalments overdue— interest 1,995 4 8
	•	Interest on mortgages, accrued but not due— Local bodies 13,347 16 7 Hauraki Plains 1,672 15 8 Opening up land for settlement 3,026 3 8 Rangitaiki land drainage 523 3 7
		Interest on temporary investment, accrued but not due
		Sinking Fund—Public Trustee
	£2,089,857 11 . §	£2,089,357 11 9

*Of the mortgage instalments overdue, a large percentage had been received by Postmasters at 31st March, 1913, and was in course of transit to this office.

2 £1,924 5 £1,924 5 2 s. d. 4 5 6 3 £ £ s. d. 22,557 By Balance — total losses to 31st March, To Balance as at 31st March, 1912 Losses for the year .. 635 1913 23,192 10 8 £23,192 10 8 £23,192 10