

## BALANCE - SHEET. — ADVANCES TO SETTLERS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1913.

| Liabilities.  |                   |            | Assets.   |                   |            |
|---|-------------------|------------|---|-------------------|------------|
|   | £                 | s. d.      |   | £                 | s. d.      |
| Sundry loans .. .. .  | 8,085,644         | 1 7        | Investment Account, less total repayments .. .. .               | 7,451,127         | 1 3        |
| Temporary advance from Guaranteed Mining Branch .. .. .             | 10,000            | 0 0        | * Plus mortgage instalments overdue —principal .. .. .          | 6,690             | 9 10       |
| Advances Suspense Account .. .. .                                   | 25,620            | 10 6       | Total principal owing by mortgagors at 31st March, 1913 .. .. . | 7,457,817         | 11 1       |
| Fire Loss Suspense Account .. .. .                                  | 5,841             | 12 4       | * Mortgage instalments overdue—interest                         | 21,343            | 11 9       |
| Suspense Account .. .. .  | 2,982             | 12 9       | Interest on mortgages, accrued but not due .. .. .              | 70,903            | 13 4       |
| Reserve Fund .. .. .  | 50,000            | 0 0        | Interest on temporary advances, accrued but not due .. .. .     | 894               | 0 2        |
| Interest payable on loans, accrued but not due .. .. .              | 58,832            | 18 10      | Loan Charges Account .. .. .                                    | 40,000            | 0 0        |
| Interest payable on deposits, accrued but not due .. .. .           | 7                 | 19 5       | Temporary advances to Local Authorities Branch .. .. .          | 200,000           | 0 0        |
| Interest payable on temporary advances, accrued but not due .. .. . | 103               | 12 7       | Temporary advances to Land for Settlements Branch .. .. .       | 60,000            | 0 0        |
| Profit and Loss Account .. .. .                                     | 237,441           | 12 0       | Insurance Premiums Account .. .. .                              | 296               | 4 8        |
|   |                   |            | Office Furniture and Equipment Account .. .. .                  | 596               | 3 8        |
|   |                   |            | Sinking Fund Account—Public Trustee                             | 352,904           | 13 9       |
|   |                   |            | Cash in hand and in bank at 31st March, 1913 .. .. .            | 271,219           | 1 7        |
|   |                   |            |   |                   |            |
|   | <u>£8,475,975</u> | <u>0 0</u> |   | <u>£8,475,975</u> | <u>0 0</u> |

\* Of the mortgage instalments overdue, a large percentage had been received by Postmasters at 31st March, 1913, and was in course of transit to this office.

## STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1913.

| Dr.  |                 |             | Cr.                                       |                 |             |
|--|-----------------|-------------|---|-----------------|-------------|
|  | £               | s. d.       |   | £               | s. d.       |
| To Management Expenses Account .. .. .   | 11,385          | 15 0        | By Interest Account—gross profits .. .. . | 85,502          | 2 6         |
| Compensation paid to H. Voight, as recommended by the Public Petitions Committee .. .. . | 50              | 0 0         |   |                 |             |
| Losses on securities .. .. .   | 6               | 1 6         |   |                 |             |
| Doubtful securities—written down .. .. .   | 196             | 4 3         |   |                 |             |
| Balance—net profits for the year ended 31st March, 1913 .. .. .                          | 73,864          | 1 9         |   |                 |             |
|  | <u>£85,502</u>  | <u>2 6</u>  |   | <u>£85,502</u>  | <u>2 6</u>  |
| Loan flotation charges—written down  | 44,958          | 15 6        | Balance at 31st March, 1912 .. .. .       | 208,602         | 10 7        |
| Office Furniture and Equipment Account—written down .. .. .                              | 66              | 4 10        | Net profits for the year .. .. .          | 73,864          | 1 9         |
| Balance—net profits carried forward .. .. .  | 237,441         | 12 0        |   |                 |             |
|  | <u>£282,466</u> | <u>12 4</u> |   | <u>£282,466</u> | <u>12 4</u> |

## STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1913.

| Dr.  |                 |             | Cr.  |                 |             |
|--|-----------------|-------------|--|-----------------|-------------|
|  | £               | s. d.       |  | £               | s. d.       |
| To Interest paid on loans .. .. .  | 265,712         | 12 6        | By Interest received on mortgages .. .. .                          | 329,604         | 4 6         |
| Less accrued interest at 31st March, 1912 .. .. .                                    | 53,054          | 5 7         | Less overdue and accrued at 31st March, 1912 .. .. .               | 86,356          | 11 6        |
|  |                 |             |  |                 |             |
| Accrued interest payable on loans at 31st March, 1913 .. .. .                        | 58,832          | 18 10       | Interest on bank balances .. .. .                                  | 243,247         | 13 0        |
| Interest paid on deposits .. .. .  | 21              | 6 11        | Interest on amounts temporarily advanced to other Branches .. .. . | 8,840           | 1 11        |
| Less accrued interest at 31st March, 1912 .. .. .                                    | 9               | 3 7         | Interest on temporary investments .. .. .                          | 1,976           | 1 1         |
|  |                 |             | Interest on sinking fund—Public Trustee .. .. .                    | 10,463          | 8 0         |
| Accrued interest payable on deposits at 31st March, 1913 .. .. .                     | 7               | 19 5        | Interest accrued but not due on temporary investments .. .. .      | 894             | 0 2         |
| Interest paid on amounts advanced from other Branches .. .. .                        | 1,210           | 5 4         | Interest on mortgages—Overdue at 31st March, 1913 .. .. .          | 21,343          | 11 9        |
| Accrued interest payable on advances from other Branches at 31st March, 1913 .. .. . | 103             | 12 7        | Accrued but not due at 31st March, 1913 .. .. .                    | 70,903          | 13 4        |
| Balance—gross profits transferred to Profit and Loss Account .. .. .                 | 85,502          | 2 6         |  |                 |             |
|  | <u>£358,327</u> | <u>8 11</u> |  | <u>£358,327</u> | <u>8 11</u> |