

1913.
NEW ZEALAND.

STATE-GUARANTEED ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED 31st MARCH, 1913.

Laid before Parliament pursuant to subsection 3 of section 98 of the New Zealand State-guaranteed Advances Act, 1909.

ADVANCES TO SETTLERS BRANCH.

NINETEENTH ANNUAL REPORT AND BALANCE-SHEET.

THE advances actually paid over to settlers during the year by the Board numbered 2,019, and the loans so paid amounted to £850,300. The total amount of advances actually paid over during the year for both the Advances to Settlers and Advances to Workers Branches was £1,299,560.

Classified according to provincial districts, the advances authorized during the year ended 31st March, 1913, were,—

| Provincial District. | Number of Applications. | Amount of Advances authorized. £ |
|-----------------------|-------------------------|-------------------------------------|
| Auckland | 1,005 | 354,285 |
| Taranaki | 115 | 50,470 |
| Hawke's Bay | 99 | 36,425 |
| Wellington | 361 | 144,110 |
| Marlborough | 45 | 18,845 |
| Nelson | 61 | 15,390 |
| Westland | 34 | 9,790 |
| Canterbury | 206 | 66,300 |
| Otago | 68 | 19,025 |
| Southland | 120 | 34,950 |
| Totals | 2,114 | £749,590 |

The advances now current are as follows:—

| | Number. | Amount. £ s. d. |
|---|---------------|------------------------|
| Not exceeding £500 | 14,024 | 2,897,485 12 5 |
| Exceeding £500 but not exceeding £1,000.. | 2,841 | 2,115,986 7 11 |
| Exceeding £1,000 but not exceeding £2,000 | 1,323 | 1,913,311 4 2 |
| Exceeding £2,000 but not exceeding £3,000 | 209 | 531,034 6 7 |
| Totals | 18,397 | £7,457,817 11 1 |

The average amount of the current advances is £405.

Number and amounts advanced on freehold and leasehold—

| | Number. | Amount. £ s. d. |
|---|---------------|------------------------|
| On freeholds | 11,151 | 5,383,222 4 4 |
| On leaseholds | 6,974 | 1,909,063 7 2 |
| On freeholds and leaseholds combined .. | 272 | 165,531 19 7 |
| Totals | 18,397 | £7,457,817 11 1 |

The average freehold advance is £483, the average leasehold advance £274, and the average of advances secured on both freehold and leasehold combined £609.